Canadian-British Trade.

The official figures of the trade between Canada and Great Britain for the twelve months ended December 31st, 1913, show increases in several commodities which were exported to the United Kingdom.

Canada's greatest asset, her wheat crop, shows a slight decrease in value as compared with 1912. But this is offset by the fact that the wheat, meal and flour, taken collectively, exported during the same time made up the difference in increased value shown.

Cattle export products showed large decreases,

and cheese was only less in value than a year

No very great increase in imports from Great Britain are noted, and in most of the raw metal material, with the exception of steel bars, tin and galvanized sheets and plates, show a decrease.

The following table gives figures for the twelve months ended Dec. 31st, 1913:

ı	months ended bec. orst,	10 10.	
l	From Canada—	1913.	1912.
	Wheat	£8,803,949	£8,844,953
l	Wheat meal and flour	2,261,783	2,216,077
١	Oats	750,693	703,982
l	Cattle	36,212	142,508
l	Bacon	863,139	1,175,527
I	Hams	336,695	23 1,3 79
I	Cheese	4,038,627	4,347,832
ı	Canned Salmon	900,068	723,698
I	To Canada		
ı	Spirits	730,142	727,596
ı	Sugar	40,803	122,192
ı	Wool	1 19,434	128,316
ı	Pig iron	189,442	265,957
ı	Railway iron	6,329	17,535
	Gal vanized Sheets	470,324	368,508
ı	Tinned plates	1.55,444	123,266
ı	Steel bars, etc	341,066	195,886
ı	Pig lead	141,644	213,354
ı	Unwrought tin	175,549	196,638
I	Cutlery	106,706	119,880
l	Hardware	111,836	117,165

COMMERCIAL FAILURES IN CANADA.

Commercial failures in Canada during 1913 numbered 1719, as compared with 1357 in 1912. The following shows the commercial casualties by provinces

Bankruptcy Statistics.

			W. C 111 * . C
	No.	Assets.	Liabllities.
Ontario	407	\$ 3,423,294	\$ 4,065,932
Quebec	517	5,220,531	7, 147, 876
British Columbia	317	1,187,457	1,378,564
Nova Scotia	8-1	144,809	388,427
Newfoundland	- 8	43,075	63,254
Manitoba	116	553,722	689,840
New Brunswick.	27	119,917	807,217
P. Edward Island	.5	12,700	36,400
Alberta	156	1,072,303	1.461,954
Saskatchewan	82	77 1,171	869,942
DEEDREEK III VI COLL.		,	000,012
Total 1913	1.719	\$12,658,979	\$16,979,406
Total 1912	1,357	\$ 8,783,409	\$12,316,396
19.11	1,332	9,964,604	13,491, 196
[9.10	1,262	11,013,396	14.514,650
19 ()9	1,442	10,318,511	12,982,800
1908	1,640	12,008,113	14,931,790
1907	1,278	9,443,227	13,221,250
. 1906	1, 184	6,499,052	9,085,773
19.05	1.347	6,822,005	9.854,659
1904	1,246	8,555,875	11.394, 117
19 03	978	4,872,422	7.552,724
10 00	3710	.,,	

Security Offerings.

Brockville has disposed of a block of \$33,000 debentures of the water and light department to A. E. Ames & Company, of Toronto. The sale is considered the most satisfactory that has been made in Brockville in several years.

The \$500,000 new stock of the Montreal Trust Company, the issue of which was announced at the annual meeting of shareholders recently, will be offered to shareholders at 150. Shareholders will be offered one share of new for every

Woodstock, Ontario has concluded arrangements with A. E. Ames & Co., of Toronto for the purchase of city debentures. The debentures which are five per cent., are sold at $98\frac{1}{2}$.

Aemilius Jarvis & Co. have bought \$1,000,000 4½% ten-year bonds of the University of Alberta, guaranteed by the government of that province.

The city of Sydney, N.S., has sold part of an issue of \$100,000 $4\frac{1}{2}\%$ debentures at 90.

Messrs. Murray, Mather & Co. have purchased \$250,000 Verdun, Que., 5% debentures, due May 1, 1942, and are offering them at a rate to yield $5\frac{1}{2}\%$.

Despite the failure of two Prussian loans aggregating £28,750,000 last year another issue of \$20,000,000 of 4% redeemable treasury notes will be offered for public subscriptions on Jan-

American syndicate has offered to the Turkish Government a loan of \$120,000,000 on condition that it receives important concessions in Asia Minor.

The temporary financing of the Canadian Coal and Coke Company is now said to be practically completed, and the few details not already arranged will be completed before the end of

arranged will be completed before the end of the month.

The permanent financing is expected to take the form of \$3,000,000 14-year 6% serial bonds, dated December 1st, 1913, and redeemable after two years serially. To retire these bonds a sinking fund will commence in 1915, sufficient to redeem entire issue by 1927.

The bonds will be a first mortgage against all the properties of the consolidation.

Detroit United Railway has asked authority to issue approximately \$3,000,000 collateral trust notes to provide for payment of temporary loans assumed by the company for extensions and betterment of its property.

THE TIRE PROBLEM.

The Ministry of War has offered \$10,000 as a prize to be awarded to the person who will, with adherence to certain prescribed conditions, construct an elastic tire for motor freight wagons. Besides the specific attributes of pure rubber, such as elasticity and adhesiveness, the new material must possess (1) essentially greater durability, or (2) with equal durability the attribute of essentially smaller cost of construction than the rubber tires. Saturday, Ja

VICT

LISTED STOCK

Albion Trust Co.
Ballour Patents, p
Blackbird Syndica
B. C. Life.
B. C. Packers, co
B. C. Packers, co
B. C. Refining Co
B. C. Refining Co
B. C. Refining Co
Crows' Nest Coal
C. N. P. Fisheriet
Can. P. S. Lumbo
Can. Cons. S. &
Coronation Gold.
Dominion Trust C
G. W. Perm. Loa
Granby.
Int. Coal & Coke
Lucky Jim Zine.
McGillivray Coal
Nugget Gold
Portland Canal
Pac. Loan.
Rambler Cariboo.
Red Cliff.
Standard Lead.
Snowstorm
Stewart M. & D.
Slocan Star.
S. S. Island Crean
Stewart Land.
Vict. Phoenix Brev
Unlisted—
Amalgamated Dev
American Marconi
B. C. Coal & Oil
Canadian Marconi
Ca

STOCKS L1

2,500 1,500 3,000 10,000 1,000 15,000 6,000 2,000 1,000 100 250 2,000 7,500 100 100 100 100 100 100 100 1 00 100 50 100 100 Alba Ama B. (Ba'l Ba'l Can Can Cora Can Glac Grai Hud Hud 500 500 300 250 2,000 1 00 1 1 2,000

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