

The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, Sept. 18, 1912.)

Wheat—October wheat closes this week 84 cents higher, this advance being due to the extremely unfavorable weather we have had over the West. The demand for wheat in store is considerably better than a week ago. This demand is entirely through exporters who must get the grain to fill space they have chartered, and, as far as any one can judge, it will not take very much to fill their requirements. What prices will do between now and the end of the month is going to depend almost entirely on just what kind of weather we have. Some fine weather and a consequent increase in receipts would likely cause a quick falling off in price, as it does not seem possible that the present big premiums of cash wheat over October can continue. If we have a continuance of very unfavorable weather receipts will be light, and, in this event, one, two and three Northern should continue to bring a good premium.

Oats—The market in oats is almost a nominal one as offerings are very light and there is no movement whatever of new crop. The same thing applies to barley.

Flax—October flax closes today 7 cents higher than a week ago, but, if one can judge by the volume of trading, this seems to be almost a nominal figure. There have been some signs of exporters getting interested in our flax, but it is impossible to give any forecast until we get a more stable market.

WINNIPEG FUTURES

Wheat—	Oct.	Dec.	May
Sept. 10	88 1/2	85 1/2	89 1/2
Sept. 11	88 1/2	85 1/2	89 1/2
Sept. 12	88 1/2	85 1/2	89 1/2
Sept. 13	88 1/2	85 1/2	89 1/2
Sept. 14	88 1/2	85 1/2	89 1/2
Sept. 15	88 1/2	85 1/2	89 1/2
Sept. 16	88 1/2	85 1/2	89 1/2
Oats—			
Sept. 10	36 1/2	32 1/2	34 1/2
Sept. 11	36 1/2	32 1/2	34 1/2
Sept. 12	36 1/2	32 1/2	34 1/2
Sept. 13	36 1/2	32 1/2	34 1/2
Sept. 14	36 1/2	32 1/2	34 1/2
Sept. 15	36 1/2	32 1/2	34 1/2
Sept. 16	36 1/2	32 1/2	34 1/2
Flax—			
Sept. 10	131	128	134
Sept. 11	131	128	134
Sept. 12	131	128	134
Sept. 13	131	128	134
Sept. 14	131	128	134
Sept. 15	131	128	134
Sept. 16	131	128	134

MINNEAPOLIS CASH SALES

(Sample Market, Sept. 14)

No. 1 Nor. wheat, 5 cars	\$0.89
No. 1 Nor. wheat, 10 cars	89 1/2
No. 1 Nor. wheat, 3 cars	90
No. 1 Nor. wheat, 7 cars, choice	90 1/2
No. 1 Nor. wheat, 2 cars	86 1/2
No. 2 Nor. wheat, 1 car	84 1/2
No. 2 Nor. wheat, 3 cars	85 1/2
No. 2 Nor. wheat, 5 cars	88
No. 2 Nor. wheat, 1 car, dockage	89 1/2
No. 3 wheat, 1 car	83 1/2
No. 3 wheat, 3 cars	84 1/2
No. 3 wheat, 5 cars	85 1/2
No. 3 wheat, 1 car, smutty	83 1/2
No. 3 wheat, 1 car	83 1/2
Rejected wheat, 1 car	80
Rejected wheat, 1 car	84 1/2
No grade wheat, 4 cars	84
No grade wheat, part car	88
No grade wheat, 3 cars	84 1/2
No grade wheat, 2 cars	85
No grade wheat, 6 cars	83 1/2
No grade wheat, 4 cars	81
No grade wheat, 3 cars	80
No grade wheat, 1 car	84 1/2
No. 1 durum wheat, 1 car	87
No. 1 durum wheat, 1,000 bu., to arrive	84 1/2
No. 2 durum wheat, 3 cars	82 1/2
No. 2 durum wheat, 1 car, transit	84 1/2
No. 3 durum wheat, 1 car	80 1/2
No. 3 durum wheat, 2 cars	81 1/2
No. 3 corn, 1 car	70
No. 4 corn, 1 car	69 1/2
No. 4 corn, 1 car	70
No grade corn, 1 car	68
No. 3 white oats, 4 cars	31 1/2
No. 3 white oats, 1 car	32
No. 3 white oats, 1 car	31
No. 4 white oats, 1 car, choice	31 1/2
No. 4 white oats, 5 cars	30
No. 3 oats, 1 car	30
No. 3 oats, 2 cars	29 1/2
No grade oats, 1 car, heating	29
No grade oats, 1 car, wild oats	24
No. 1 rye, 1 car	62
No. 2 rye, 3 ars	61 1/2

No. 2 rye, 1 car	60
No. 3 barley, 1 car	54
No. 4 barley, 1 car	51
No. 4 barley, 1 car	52
No. 1 feed barley, 1 car	50
No. 1 feed barley, 1 car	52
No. 2 feed barley, 1 car	50
No. 2 feed barley, 1 car	45
No grade barley, 1 car	52
No grade barley, 1 car, hot	40
No grade barley, 1 car	40
Sample barley, 2 cars	60
Sample barley, 2 cars	45
Sample barley, 1 car	61
No. 1 flax, 6 cars	1.85
No. 1 flax, 1 car, dockage	1.87 1/2
No grade flax, 1 car sacks	1.40

NOTE—Owing to lack of space the full list of cash sales has not been given, but highest and lowest prices in every grade have been given.

STOCKS IN TERMINALS

Total wheat in store, Fort William and Port Arthur, on Sept. 13 was 1,661,558.10 as against 2,238,130.06 last week, a decrease of 576,571.96. Last year's figure was 1,532,141.30. Shipments for the week amounted to 923,143 compared with 667,476 the corresponding week last year. The amount of each grade was:

	1912	1911
No. 1 Hard	16,316.30	2,653.50
No. 1 Northern	87,822.20	283,782.20
No. 2 Northern	86,754.20	613,865.40
No. 3 Northern	135,228.00	248,785.30
No. 4	145,969.00	51,266.00
No. 5	138,456.00	17,894.40
Others	1,033,712.00	313,893.50
Total	1,661,558.10	1,532,141.30
Last week	2,238,130.06	1,232,543.20
Decrease	596,571.96	299,598.10

Stock of Oats

	1912	1911
No. 1 C.W.	24,702.19	32,032.01
No. 2 C.W.	44,595.01	271,143.24
No. 3 C.W.	58,445.07	18,071.04
Ex. 1 Feed	53,062.28	387.12
2 Feed	65,232.52	112,492.14
Others	18,739.18	
Total	471,112.50	454,146.81
Last week	735,870.33	501,093.26
Decrease	1,087,128.31	66,949.04

Decrease	351,257.32		
Oats	735,870.00	454,146.00	
Barley	325,69.00	271,641.00	
Flax	237,347.00	39,708.00	
	Shipments		
	Oats	Barley	Flax
This year	518,084	111,987	119,919
Last year	225,727	29,971	2,742

CHICAGO LIVE STOCK

Chicago Ills., Sept. 14.—Cattle—Receipt, 309; market slow and weak. Beefsteers, \$5.75 to \$10.00; Texas steers, \$4.75 to \$6.40; western steers, \$5.75

to \$9.50; stockers and feeders, \$4.25 to \$7.00; cows and heifers, \$3.00 to \$5.00; calves, \$5.50 to \$11.50.

Hogs—Receipts, 6,500; market strong to 3c. higher than yesterday's average. Light, \$8.45 to \$9.05; mixed, \$8.15 to \$9.00; heavy, \$7.95 to \$8.00; rough, \$7.95 to \$8.15; pigs, \$3.25 to \$3.45; bulk of sales, \$8.40 to \$8.85.

Sheep—Receipts, 2,000; market steady. Native, \$3.50 to \$4.65; western, \$3.50 to \$4.00; yearlings, \$4.70 to \$5.85; lambs, native, \$4.45 to \$7.65; western, \$5.00 to \$7.75.

CANADIAN VISIBLE

(Official to Winnipeg Grain Exchange)

Sept. 13, 1912

	Wheat	Oats	Barley
Total visible	3,141,890	1,581,951	460,795
Total last week	4,527,502	1,983,403	581,841
Total last year	3,012,893	1,836,015	325,681
Port Arthur	1,061,658	733,870	585,091
Depot Harbor		19,181	
Meaford	15,867	633	
Midland, Tiffin	154,091		
Goderich	172,016	65,069	2,448
Sarnia, Pt. Edward	1,914		5,823
Pt. Colborne	97,901		
Toronto			
Kingston	141,000	27,200	6,430
Prescott			
Quebec	9,050	22,800	2,710
Montreal	558,642	487,399	15,491
St. John, N.B.			
Victoria Harbor	150,453	143,849	14,000
Totals	2,954,554	1,501,951	407,795
Buffalo	129,542		
Duluth	55,000	20,000	55,000

LIVERPOOL MARKETS

Liverpool Sept. 14.—Closing quotations on today's market were as follows:
Manitoba No. 1 Northern Exhausted
Manitoba No. 2 Northern Exhausted
Manitoba No. 3 Northern Exhausted
October 1 10 1/2
December 1 0 1/2

Wheat—Market at opening was influenced by closing firmness in Winnipeg and Buenos Ayres and dealer American offers, and prices were 1 lower. There was a disposition to sell by the traders here, induced by the expectations of large world's shipments this week and increase in the amount on passage, but prominent interests supported for a time and the decline was checked.

Later the steadiness gave way to realizing and prices lost 1 on large arrivals and increased estimate on the American spring wheat. Just before the close there was again a show of strength on the firmness in Paris and the return of unsettled weather in the United Kingdom. At the close the market was 1 lower than yesterday, with the pressure of world's shipments predominating.

Corn—Corn opened unchanged. With near month steady on the firmness in spot, while there was some realizing in the distant month on freer Argentine offers.

U.S. CROP MOVEMENT

The following table gives the receipts of wheat in bushels at the four principal spring wheat markets from the beginning of the crop year, August 1, 1912 to date, and for the same time a year ago:

	This Crop	Last Crop
Minneapolis	13,890,960	10,536,405
Duluth	4,719,758	4,550,134
Chicago	9,550,100	10,827,300
Milwaukee	2,494,950	2,407,110
Total	30,655,762	28,720,949

WINNIPEG AND U.S. PRICES

Closing prices on the principal western markets on Saturday, Sept. 14, were:

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	80 1/2	80 1/2
2 Nor. wheat	84	87 1/2
3 Nor. wheat	92	84
No. 4 tough	70	No grade 68-83
No. 5 tough	60	
No. 6 tough	50	
Feed tough	45	
3 White oats	41 1/2	32
Barley	40-45	37-55
Flax, No. 1	1.56	1.83
October wheat	89 1/2	Sept. 86 1/2
December	85 1/2	83 1/2
May	90 1/2	93 1/2
Beef Cattle, top	\$ 5.75	\$10.90
Hogs, top	10.25	9.05
Sheep	5.00	5.85

Winnipeg Live Stock

Stockyard Receipts

(Week Ending Sept. 14)

	Cattle	Hogs	Sheep
C.P.R.	737	637	473
C.N.R.	1934	701	86
G.T.P.	194		33
Total last week	2865	1338	792
Total previous week	2196	1138	1096
Total year ago	4573	2184	1687

Disposition

Butchers east	37
Butchers west	138
Feeders west	431
Feeders east	69
Local consumption	2212

Cattle

The receipts for the first half of the week were very light, causing the cattle trade to be very active, and prices were a shade higher than a week ago. The remaining days of the week, however, brought the stockyard receipts up to normal, and considerably above the average lately. The tendency to advance, accordingly, was knocked off by the liberal run. A constant demand keeps the prices up even with our last reports, except in one or two grades. Quality this week has been better, a string of choice western steers getting the top market price for the week, \$5.90. The quotation for best butcher steers and heifers stands at \$5.75. Best veals are higher. Some choice ones have brought 8 cents a pound. The common and heavy calves are still \$4.50 to \$5.00.

Hogs

In spite of the recent price of 10 cents and more a pound, the supply of hogs has been very light. The market level for the opening days of the week was an even 10 cents, but continued shortage in supply raised the price to \$10.25, and unless more liberal supplies are received the market is likely to advance still higher.

Sheep and Lambs

The week's total receipts of sheep and lambs fell under 800, but the demand was not strong enough to advance prices. On the contrary, best lambs declined 50 cents, to \$6.00 and \$6.50. Good mutton sheep are steady at \$4.50 to \$5.00, but there was very little activity in this branch of live stock.

Country Produce

Butter

Butter advanced from one to two cents on every grade during the week, fancy dairy now commanding 25 cents, No. 1 dairy 23 cents and good round lots 21 cents a pound. This advance indicates that the summer season is about over, as far as producing is concerned, and dealers are expecting curtailed receipts and still higher prices. Practically all the butter available has been gathered up, with the exception of a few who always hold over their season's production for the higher autumn quotations, and indications point to stiffer prices this fall and winter.

Eggs

Strictly fresh eggs are bringing 24 and 25 cents a dozen, or 26 cents subject to candling. Not nearly enough eggs can be secured from the surrounding districts, indeed some of the largest dealers get barely ten per cent. of their supply from Manitoba. The balance comes from the south and from Ontario. At the present time, however, Ontario eggs are 27 to 28 cents wholesale, hence local dealers are thrown back on the Minnesota supply. The probability is for higher prices before long.

Potatoes

The comparatively low figure of 35 cents a bushel holds steady. The decline coupled with the bad weather has held back shipments to the local market so that the recent surplus stock has been just about cleared up. Some produce firms did not carry one bushel over Sunday their supply being cleaned up for the first time this season. On account of the large crop prices are not expected to go higher.

Milk and Cream

Sweet cream rose two cents more last week, now bringing 32 cents per pound of butter fat. This matches the higher price for butter and indicates a continued high level this coming season. The receipts of milk and cream have fallen off during the week, the bad weather and harvesting helping to account for decreased shipments.

Hay

Hay advanced a full dollar on all grades last week. The unfavorable weather held back receipts until they were far below the demand of the local market. Red Top and Upland best grades command \$14 and \$15 respectively, and No. 1 Timothy \$17 to \$19. Still further advances are looked for unless favorable weather comes at once, allowing the required stock to reach the Winnipeg market.

Quotations in Store Fort William and Port Arthur from September 10 to September 16 inclusive

Date	WHEAT						OATS						BARLEY				FLAX			
	1*	2*	3*	4	5	6	Feed	2CW	3CW	Ex 1Fd	1Fd	2Fd	No. 3	No. 4	Ref.	Feed	NW	Man	Ref.	Cond
Sept. 10	...	97	91	80 1/2	72 1/2	63 1/2	57	42 1/2	41	42	41 1/2	37	53	47	...	...	...	150	120 1/2	120 1/2
11	97	93	91	81	73	63 1/2	57	42 1/2	...	42	41 1/2	37	53	47	42	42	...	153	148	120
12	95	92 1/2	90 1/2	82	73 1/2	63 1/2	57	42 1/2	...	42	41 1/2	37	53	47	42	42	155	153	148	143
13	95	94	92	83	73 1/2	64	59	42 1/2	...	42	41 1/2	37	...	...	40	40	155	153	145	...
14	96	94	92	84	74 1/2	64 1/2	59 1/2	43 1/2	41 1/2	43	42	37 1/2	48	44	40	40	156	154	145	...
16	97	95	93	84 1/2	74 1/2	64	59 1/2	44	41 1/2	43	42	37 1/2	48	44	...	...	158	156	146	...

THE MARKETS AT A GLANCE

CORRECTED TO MONDAY, SEPTEMBER 16

WINNIPEG GRAIN	MON.	WEEK AGO	YEAR AGO	WINNIPEG LIVE STOCK	MONDAY	WEEK AGO	YEAR AGO	COUNTRY PRODUCE	MONDAY	WEEK AGO	YEAR AGO
Cash Wheat				Cattle				Butter (per lb.)			
No. 1 Nor.	97	99		Extra choice steers	\$ c. \$ c.	\$ c. \$ c.	\$ c. \$ c.	Fancy dairy	25c	25c-24c	23c
No. 2 Nor.	95	97		Choice butcher steers and				No. 1 dairy	23c	22c	21c
No. 3 Nor.	93	94		heifers	5.50-5.75	5.50-5.75	4.75-5.25	Good round lots	21c	20c	19c
No. 4	84 1/2	91		Fair to good butcher							
No. 5	74 1/2	72		steers and heifers	4.75-5.25	4.75-5.25	4.25-4.50				
No. 6	64	62		Best fat cows	4.50-4.85	4.50-4.85	4.00-4.35	Eggs (per doz.)			
Feed	59 1/2	70		Medium cows	3.75-4.00	3.75-4.00	3.60-3.90	Strictly fresh	24c-25c	24c	20c-32c
				Common cows	3.00-3.25	3.00-3.25	2.75-3.00				
Cash Oats				Best bulls	3.25-3.50	3.50-3.75	3.25-3.50	Potatoes			
No. 2 C.W.	44	43		Com'n and medium bulls	2.50-3.00	2.75-3.25	2.75-3.00	New (Winnipeg)	35c	35c	52c-65c
Cash Barley				Choice veal calves	6.50-7.50	6.50-7.50	6.00-6.50				
No. 3	48	53		Heavy calves	4.50-5.00	4.50-5.00	5.00-5.50	Milk and Cream			
Cash Flax				Best milkers and springers (each)	\$55-\$70	\$55-\$70	\$40-\$60	Sweet cream (per lb. butter fat)	32c	30c	28c
No. 1 N.W.	158	225		Com'n milkers and springers (each)	\$55-\$45	\$55-\$45	\$25-\$35	Cream for butter-making purposes (per lb. butter fat)	25c	25c	25c
Wheat Futures				Hogs				Sweet milk (per 100 lbs.)	\$2.00	\$2.00	\$1.75
October	89 1/2	87 1/2						Hay (per ton)			
December	85 1/2	84 1/2		Choice hogs	9.50-10.25	9.50-10.00	\$8.50	No. 1 Red Top	\$14	\$15	\$10
May	90 1/2	89 1/2		Heavy sows	6.50-7.50	6.50-7.50	\$7.50	No. 1 Upland	\$15	\$12	\$9
Oat Futures				Stags	5.00	5.00	\$6.50	No. 1 Timothy	\$17-19	\$16-\$18	14.50-17
October	37 1/2	36 1/2									
December	33 1/2	32 1/2		Sheep and Lambs							
Flax Futures											
October	158	151		Choice yearlings	6.00-6.50	6.00-6.50	6.00-6.50				
December		225		Best killing sheep	4.50-5.00	4.50-5.00	4.00-4.50				