

that is shipped to them. There are also large creameries located in most of the cities of Western Canada. Cream may be safely shipped at distances up to 450 miles.

The price of butter fat, of course, fluctuates, being regulated by the selling price of creamery butter. Last summer the price ranged from twenty cents per pound to nearly forty cents, the latter price being paid in the early spring when cream was exceedingly scarce. It is for the farmer to decide from these prices as to whether it will pay him to ship his cream rather than make it into dairy butter at home.

At all times the farmer should remember that good butter cannot be made from poor butter-fat. Thus the selling price of the butter is greatly influenced by the quality of the shipments, and, as the price of butter controls the price of butter-fat, the farmer, to some extent, makes and regulates prices. City people are generally willing to pay high prices for a first quality butter, and the shipment of good, clean, sweet cream will enable the creameries to catch these high prices, which condition of affairs will result to the advantage of the shippers.

Winnipeg Live Stock

Table with columns: Stock Yard Receipts, Week Ending April 22, Cattle, Hogs, Sheep, C.P.R., C.N.R., Disposition, Feeders west, Consumed locally, Sheep shipped west.

Prices are a little easier on the cattle market, not because there is any let-up in demand for first quality animals, but because there are practically no finished cattle arriving. This state of affairs will probably endure until the cattle have been on grass for some time. So few have been the shipments of winter fed animals to this market that they are practically a negligible quantity. Although best butchers are quoted a full one would fetch the higher figure and in some cases a few cents more. Dealers all look for an advance in prices in the near future unless there is a decided break in the Eastern markets which would allow packers there to ship low priced dressed beef to the Winnipeg market. There has been quite a lot of this beef shipped during the past month and it will probably be a factor to be reckoned with all season.

Cattle prices quoted are: Best butcher steers \$5.50 to \$6.00. Fair to good butcher steers and heifers 4.75 to 5.45. Common to medium butcher steers and heifers 4.00 to 4.50. Good fat cows 3.75 to 5.00. Medium cows 3.75 to 4.25. Common cows 3.05 to 3.50. Best bulls 4.00 to 4.50. Common to medium bulls 3.50 to 3.75. Canners 2.75 to 3.00. Choice veal calves 5.50 to 6.00. Heavy calves 4.50 to 5.00.

Hogs Dealers are hard after hog prices and in spite of the small run knocked a big chunk off them last week. There does not seem to be an over supply of porkers in the country, but prices at Chicago and in the East have been on the slide and packers are seizing every advantage and seemingly acting in unison in exerting pressure. Hog prices quoted are: Choice hogs 86.75. Heavy sows \$5.25 to \$6.25. Stags 4.50 to 5.00.

Country Produce

Sheep and Lambs A shipment of wethers from South St. Paul formed the bulk of the arrivals of sheep this week. They were shipped by a local slaughter firm. Demand for good handy weight animals is better and prices are quotable at a strong advance. Prices quoted are: Good handy weight sheep 85.50 to 86.00. Heavy sheep 4.75 to 5.25.

BUTTER

All about to pieces, said one commission dealer when referring to the butter market. That about describes the condition of the trade, except for the highest grades. Fancy dairy is off one to two cents from last week and No. 1 is down a cent, while round lots are off three to four cents. Any lower than this dealers will not quote, as there is absolutely no sale for poor stuff. Many reasons have contributed to the reduction in price but the greatest factor has been last year's large make in the East. There is enough dairy butter in the East to flood every market in the West. Dealers quote the following prices, f.o.b., Winnipeg: Fancy Dairy 20c. to 25c. No. 1 Dairy 16c. Good round lots without culls or mild 10c. EGGS The egg market is holding steady and for the best stock, shipped short distance, is a half-cent higher than last week. The demand for new laid eggs is fully even with the supply. Dealers offer 16c to 17 cents per dozen, f.o.b., Winnipeg.

Potatoes Potato prices are steady with last week at 70 to 75 cents per bushel, f.o.b., Winnipeg. Demand is good at these prices.

HAY Hay prices show a gain over last week for the higher grades, but there is no sale for the lower qualities. Dealers quote the following prices, on track Winnipeg: Wild Hay No. 1 815.00. No. 2 12.00. No. 3 9.00. Timothy No. 1 818.00. No. 2 16.00.

EDMONTON MARKETS (By Special Wire) Hay Slough, per ton \$18.00 to \$19.00. Upland, per ton 14.00 to 17.00. Timothy, per ton 19.00 to 25.00. Oats Best Feed 55. Butcher 52. Butter Choice Dairy 45c. Eggs Strictly Fresh, per dozen 16c. to 18c. Potatoes Per Bushel 60c. Poultry Fowl 15c. Chickens 18c. Geese 18c. Turkeys 22c. Live Stock Hogs 87.50 to 85.00. Bulls 7.50 to 8.45. Lambs 5.75 to 6.00. Calves 5.50 to 5.00.

LIVERPOOL SPOT CASH Corn Trade News, April 11, 1921 Wheat Australian 7.41 approx. 81.05 5.3. 1 North Manitoba 7.3 1.08 1.5. 2 North Manitoba 7.41 1.05 2.3. 3 North Manitoba 7.5 1.05 1.3. 4 North Manitoba 6.10 1.08 2.3. Alberta Winter 7.41 1.05 5.5. Ch. White Bombay 6.9 97-1.3. Rosafe, old 6.11 1.09. Atlas 6.11 1.09. Lambs 6.11 5.50 1.00. Prime, old 7.5 1.08 1.5.

WINNIPEG MARKET LETTER

Grain Growers' Grain Company's Office, April 24, 1921.

Wheat For the past week wheat has worked up greatly, due to a letter of import inquiry, and the feeling that the market had been over-sold. With smaller offerings from other exporting countries, the British people will likely now have to buy more and more in Canada for their supplies for the next three months. The German crop report, recently issued, was quite "bullish," and Russian supplies have not been so plentiful as usual, hence the better inquiry for our wheat. While there may be a little re-action after such a large advance as we have had in the last three weeks, namely seven cents, we believe our wheat will do a little better again shortly.

Farmers who have not received out-turns for their crops should remember that thousands of acres have been obliged to sit out at terminal elevators because of lack of room. Navigation is opening today and it is estimated that about four million bushels of wheat will be immediately moved.

Data have worked steadily upward, as we predicted they would in view of the good export demand, as Great Britain especially feels that with the scarcity of corn in the Argentine the only there are required at home, and other out growing countries have not had the usual supplies to offer, hence both Britain and the continent are coming after our oats. While oats may have a temporary setback, which is to be expected after the rapid advance, it will be surprising if they do not sell considerably higher yet.

Barley has weakened a little, but the demand has improved again and stocks of Canadian barley at Buffalo are being cleaned up. We repeat that the extreme dilution in the off-grades of barley below No. 3 should spur our farmers to clean their barley thoroughly and make a No. 3 out of it, if at all possible. This is not nearly so difficult as it may seem.

Flax has held fairly steady with only an occasional demand.

WORLD'S SHIPMENTS

Total world's shipments 12,010,000, against 12,010,000 last week and 10,830,000 last year. Comparison by countries is as follows:

Table with columns: Country, This Week, Last Week, Last Year. Includes American, Russian, Canadian, Indian, Argentine, Australia, U.S.N.A., and Corn.

MINNEAPOLIS WHEAT

Minneapolis, Minn., April 24.—May wheat advanced by a new high level on the export market, and while prices reacted sharply to 30 cents, the market indicated no change in the strong undertone. Some large short lots were covered, but these forced prices have little effect on the opinion of the big professional traders, who put the wheat again on the uptick. Firm values were noted here to make the opening steady rather than strong, but there was little work for sale, and buying power at times displayed great vigor. The situation is a peculiar one. The new crop outlook holds without noteworthy change. Speculatively it is considered of bumper prospect, but probably such realization is reflected in the quotations. It is surprising that the crop was not an exaggerated opportunity because there is an important amount in the northwest by as much as 50 per cent. So far the drought area is confined within the old limits of Oklahoma and southwest Kansas, but the corner of Nebraska touching Kansas is beginning to complain of the need of rain. The northwest, of course, is getting the seed into the ground very favorably and that is a good part of the battle, but only part. Local live stocks are not decreasing as freely as last week, as was expected, still the elevators are loading out freely and shipments of wheat of the city continue large. The cash demand is good. No. 1 Northern was quoted 7 1/2 to 8 1/2 over May, but local millers supplied their wants for May to 5 1/2 over, outside buyers paying the low premium. A large decrease in the domestic market compared with a small increase a year ago making the present stock in sight 400,000,000 less than a year ago.

CANADIAN VISIBLE

(Official to Winnipeg Grain Exchange) April 21

Table with columns: Wheat, Oats, Barley. Includes Total Visible, Last Week, Last Year, Ft. William, St. John, N.B., Victoria, Harb., and Afloat in Vessels.

CHICAGO WHEAT

Chicago, Ill., April 24.—Although wheat averaged higher today on account of bullish foreign news, the close showed a net decline of 10 cents. The market was active for a time, but the impression of the importance to beneficial rains west of the Missouri river. Latest figures were 2c. to 3c. in the down for corn, oats off a shade to 1c. in the down. The main reason was bullish regarding wheat, but on the advance considerable amounts of both May and July were sold out by holders. The south-west, in particular, seemed to put emphasis on the bearish effect of the rainfall which had taken place during the last 48 hours. Most of the day, however, the principal factor and the conditions in the Kaiser's realm as a whole were stated to be no better than recently indicated for Russia alone. A decrease in the U.S. visible supply counted also in favor of the bulls, especially as for the first time this season the total fell decidedly below that of a year ago. Interest in the May option declined to a great extent today, other months' contracts being in the lead. Falling off in export demand weakened corn after a substantial early advance, due largely to strong reports from Liverpool. Late in the session there was also an increase of country sales. Fine weather aided the bears. Cash grades were in moderate demand. Some eastern call grades cut all day less bullish than other grain. The market fell sharply after wheat and corn started down.

TORONTO LIVE STOCK

Toronto, April 24.—Receipts 1,687 head of cattle, 74 sheep, 158 hogs and 88 calves. Trade active for butcher cattle, at prices steady at last week's quotations. Export cattle were 15 cents lower than last week. There were some very fine quality cattle in the export class, but with lower prices at Chicago, representatives of American buyers were not active in today's market. A better demand for butcher cattle kept prices steady and in that class, but with lower prices at Chicago, representatives of American buyers were not active in today's market. A better demand for butcher cattle kept prices steady and in that class, but with lower prices at Chicago, representatives of American buyers were not active in today's market. A better demand for butcher cattle kept prices steady and in that class, but with lower prices at Chicago, representatives of American buyers were not active in today's market.

QUOTATIONS IN STORE FORT WILLIAM & PORT ARTHUR FROM APR. 19 TO APR. 25, INCLUSIVE

Table with columns: DATE, WHEAT (1, 2, 3, 4, 5, 6, Feed, 11, 12, 21, 22, 23, Needs), OATS (2w, 3w, 3, 4, 5), BARLEY (3, 4, 5), FLAX (1NW, 1Ma, 2w, 3w, 4, 5). Includes APR. 19 to 25.

Vertical text on the right edge of the page, including 'April 26, 1921', 'Turbines', 'Modern Milk', 'The Horse', 'Hasty Far', 'Questions', and 'Book'.