

Victory Bond Interest

War Loan Coupons and Interest Cheques may be cashed or deposited at any of our Branches.

Deposit your Victory Bond interest in our Savings Department and earn interest thereon.

The Dominion Bank

160 St. James St.

Sending Money Abroad

If you wish to send money abroad, purchase a draft from the Canadian Bank of Commerce. It is the safest method and the cost is small. Should the money be required at once we shall be pleased to arrange the matter by cable.

THE CANADIAN BANK OF COMMERCE

OVER 500 BRANCHES.

PAID-UP CAPITAL . . . \$15,000,000
RESERVE FUND . . . \$15,000,000

THE MOLSONS BANK

Incorporated 1855.

Capital and Reserve . . . \$9,000,000.00
Over 130 Branches.

Canada Needs Exports Because Exports Mean Prosperity.

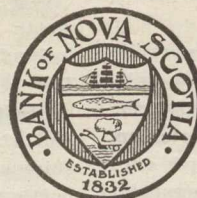
The Molsons Bank is prepared to advise and assist exporters in their financial problems.

Efficient service in Canada and abroad.

EDWARD C. PRATT,
General Manager.

ESTABLISHED 1832

Paid-Up Capital
\$9,700,000



Reserve Fund
and Undivided Profits over
\$18,000,000

TOTAL ASSETS OVER \$220,000,000

The strong position of the Bank of Nova Scotia not only assures the safety of funds left on deposit with the Bank but also places it in a position where it can readily care for any legitimate business needs of its customers. We invite business of every description.

THE BANK OF NOVA SCOTIA

NEW RECORD FOR MONTREAL CLEARINGS

Montreal bank clearings for the week ended Thursday showed a sharp recovery from recent levels and the total for the week extended into new high record ground in history. Clearings amounted to the large total of \$172,599,412. This is the first time in the history of the local clearing house that a weekly total has been in excess of \$170,000,000. In fact, the previous high record total, attained in the weekly report of December 4, 1919, was \$167,028,108. As compared with the corresponding week a year ago, the total reported today shows the large increase of about thirty million dollars, the total for this week a year ago being \$143,283,538, while in the same period of 1918 the total was \$120,760,193.

Montreal clearings as well as those from most eastern Canadian centres compare with the corresponding week of last year, as follows:

	1920.	1919
Montreal	\$172,599,412	\$143,283,538
Toronto	117,132,001	91,147,107
Ottawa	16,640,249	9,366,195
Calgary	11,419,990	9,441,345
Hamilton	9,151,017	7,123,221
Quebec	7,549,145	6,262,847
Regina	6,034,319	5,690,068
Halifax	4,890,567	5,593,244
London	4,383,085	3,579,423
Windsor	3,854,349	2,431,654
St. John	3,183,356	3,455,954
Brantford	1,784,961	1,292,448
Fort William	1,153,933	1,169,944
Peterboro	1,494,544	1,031,778
Kitchener	1,293,977	1,185,231
Lethbridge	1,306,518	770,982

NEW BANK BRANCHES

The Bank of Toronto has established a regular branch at Churchbridge, Sask., under the management of C. C. Eddy, replacing the temporary service formerly given at that point.

BANK OF ENGLAND REPORT

The weekly statement of the Bank of England shows the following changes: Total reserve, decreased, £232,000; Circulation, increased, £313,000; Bullion, increased, £80,739; Other securities decreased, £13,294,000; Public deposits, increased, £5,110,000; Other deposits, increased £23,735,000; Notes reserve, decreased, £213,000; Government securities, increased, £41,901,000. The proportion of the bank's reserve to liability is 8.87 per cent; last week it was 11.07 per cent. Rate of discount 7 per cent.

ROYAL BANK GIVES GOLF TROPHIES.

The presentation of the two silver trophies in the Royal Bank of Canada Handicap Golf Tournament was made last week at a private dinner given by the executive officers at the Montreal Club. There were seventy-five members of the bank present, including, in addition to the officers from head office, branch managers and members of branch staffs, and the evening was spent in a very enjoyable manner.

A silver cup and a dozen golf balls were presented to D. C. Ritchie, the winner of the tournament, and a pewter mug was the memento awarded to H. K. Wright, as runner-up in the competition. Both expressed their appreciation of the executive interest in the game.

In Developing Your American Markets.

In Canada's last fiscal year \$475,000,000 of Canadian products were marketed in the United States. In developing your American market we offer the facilities of our 400 Canadian Branches and our New York Agency, 49 Wall Street. With direct wires connecting our New York Agency and our Montreal, Toronto, Winnipeg and Vancouver branches, we are in an unusual position to offer the best possible rates to exporters and importers.

UNION BANK OF CANADA

Resources Exceed \$174,000,000.