

EMPLOYERS

A RESERVE FUND in your enterprise is the best safeguard against the accidents and surprises incidental to Commerce.

AS A SAFEGUARD against the accidents and surprises of life your employes should also have their reserve fund.

THRIFT will enable them to establish and maintain it.

ENCOURAGE THEM to the utmost in the practice of this habit so very essential to their welfare; they will be grateful to you for it.

The Montreal City & District Savings Bank

will always make them welcome no matter how modest may be the savings they confide to its care.

Head Office and 15 Branches
in Montreal.

A. P. LESPERANCE,
General Manager.

ESTABLISHED 1874

D. HATTON COMPANY MONTREAL

LARGEST EXPONENTS OF THE FISH TRADE ON THE CONTINENT
EXPERTS IN THE HANDLING OF BULK AND SHELL OYSTERS

MR. DEALER,—Meat. But — Eggs, Molasses, very high in prices. Fish is reasonable. If you will inquire, we will show you where there is money in the Fish business.

H. M. CONNOLLY & CO.

MEMBERS

MONTREAL STOCK EXCHANGE

Transportation Building, Montreal

Telephone Main 1345



TRANS-CANADA LIMITED

SAVES A BUSINESS DAY

The Trans-Canada Limited, the fastest trans-continental train between terminals in America, reaches Fort William in 30 hours, Winnipeg in 43, Regina in 54, Calgary in 68, and Vancouver in 93 hours.

Leaves Montreal (Windsor St.) at 3.30 p.m. daily and
Toronto at 7.15 p.m. daily.

Limited to Sleeping-Car Passengers only
(Except parlor-car passengers between Montreal and Ottawa)

For reservations apply to any agent of the

CANADIAN PACIFIC RY.

SOIL DETERMINES PRICES.

"In the last analysis it is the soil that determines prices; and that will determine, with other factors, whether a lady's shoes shall be \$10 or \$25. More strictly speaking, it is the prices of the things the soil grows which determine all other prices in the economic domain."

Mr. D. W. Campbell, general manager of the Elder Dempster Line, made the foregoing remarks in the course of an interview last week on the economic question.

"Take the price of wheat to-day, for instance. That price will determine other prices which are affected by the price of wheat. That price tends to keep up other prices. The same applies to the price of corn in the United States."

Mr. Campbell said that the exporting trade was showing up well. His company has just shipped to Africa 40 locomotives made in Montreal.

Mr. Campbell is a strong advocate of a brisk and growing and profitable export trade, which we should cultivate to the limit. There is no reason why Canada should not get foreign orders. The time has come when the Dominion should assert itself as an exporting country. We have all the ingredients entering into the manufacture of articles for which there was need abroad. We should make haste to get the character of an exporting country. There is great development, for instance, going on in West and South Africa. We are getting a share of that business; but in the great matter of reconstruction in Europe our voice and our interests should be heard."

A. J. ANDREWS, K.C., who is prosecuting the rioters in Winnipeg, was mayor of that city in 1897-8.

DIVIDEND NOTICE.

Bank of Montreal.

NOTICE is hereby given that a DIVIDEND of THREE PER CENT. upon the paid up Capital Stock of the Institution has been declared for the current quarter, payable on and after TUESDAY, the SECOND DAY OF SEPTEMBER next, to Shareholders of record of 31st July, 1919.

By order of the Board,

FREDERICK WILLIAMS-TAYLOR.

General Manager.

Montreal, 22nd July, 1919.

Hollinger Consolidated Gold Mines, Limited.

(No Personal Liability.)

DIVIDEND NO. 67.

A dividend of 1% upon the outstanding capital stock has been declared payable 12th August, 1919, on which date cheques will be mailed to shareholders of record at the close of business on 31st July, 1919.

D. A. DUNLAP,
Treasurer.

Dated July 23rd, 1919.



GENERAL SALES OFFICE
112 ST. JAMES ST. MONTREAL

A. B. SEE ELECTRIC ELEVATOR COMPANY OF CANADA, LIMITED

MONTREAL

TORONTO

Passenger and Freight Elevators