### R CLIFF LECTRIG RAILWAY

is stated on good auth-the Sudbury and Cop-Railway will be recomply before, with the im-ars to Copper Cliff this y states that construc-only will be attempted, or some time. The in-s temporarily.

nd Copper Cliff Electric Sudbury yesterday, and or publication it is unover the franchise and owever, the local comsh the line themselves

he line to Copper Cliff he ties are in position, the town of Sudbury. e line May 1, 1914, and ion within three years. s also to Coniston and

1 750 persons passed a liff road between the To this can be added ening travel. It is unghly satisfactory.

GHT ILL BE EXPENSIVE. arged in Kansas City

ight Company, a suby & Light Company, issouri Public Service the commission have aisal of the company n about the first week more expensive to the expected.

e hearing for Kansas ld be able to produce thout great trouble s made for the comere so small for the the hearings at Jefstate hotel bills and

s City Electric Light ompany reported pro-raised to \$2,000,000 by lid not appear to proor the year. The ap-of the state commisa valuation of \$4.136, as City Electric Light valuation of \$6,129,605 any.

JUNE 1st. pite indications of an the Yukon River, in am will not open un

d Yukon route, oper-eadwaters at White the river at St. Mie of the water along White Horse and ole to start the river

C QUIET.

Off 1

92% Off 1: Off 5174

oper shares and zin

UOYANT.

Other quotation ia, common, 87s. up incy, 94, up 2, St up 34.

et after taxes, \$39.-

LEAGE.

to 7.86.

STEADY. rket opened stead). 7.30; Sept., 7.47 to

ACIFIC

TIONS. outes. \$114.50. months. NGE IN TIME.

cation. S:

Phone Main 3152. Vindsor St. Stations NK RAILWAY SYSTEM

ITIONS. Until Nov. 30th. Booklet.

NGES.

on May 2nd. Time nts.

Cor. St. Francois-—Phone Main 6905. " Uptown 1187 on " Main 8229

### INSURANCE AGENT MAY KEEP EXTRA PREMIUM IS JUDGMENT

Charged 3 Per Cent. but Company Only Paid 2 Per Assured Agreed to Higher Rate, Say Review Judges.

A case of interest to insurance companies, insurance agents and insured generally was dealt with in the Court of Review, Justices Tellier, Greenshields and Monet presiding, yesterday, when the judgment evening. and Monet presiding, yesterday, when the judgment of the lower court ordering an agent to pay back a certain amount which he had charged a client on the score of extra commission was reversed. Mr. Justice Monet dissenting. Briefly, the finding of the court was that the insured had agreed to pay a certain through his work bad been entered. tain rate; the agent, through his work, had been enabled to place the risk at a lower rate. In view f the acquiescence of the accused to the higher rate of the acquiescence of the accused to the higher rate Mr. Alexander Johnston, deputy minist and the services rendered by the agent in placing ine and fisheries, is at the Ritz-Carlton. the insurance, the agent had a right to remuneration for such services—such remuneration being the diffor such services—such remaneration being the dir-ference between the higher and the lower premium. past few days, staying at the Hotel Claridge. The facts were that the Canada Auto & Taxi Co. The facts were that the Canada Auto & Taxi Co.
desired to insure its stock in trade for \$30,000. When
it went into liquidation the liquidators applied to L.
H. Painchaud, insurance brokers, the defendant, to
place the insurance; the latter undertook to do this

Messrs, J. A. Davis, E. A. Amy, J. C. McDougall, W.

Among the Montrealers registered at the Chateau
who has been a prisoner in Belgium since the fall
of Antwerp, expects to shortly regain his liberty. and the inquitation and the inquire surance was placed. After the receipt of the policies surance was placed. After the receipt of the policies the insured paid \$900, being three per cent. of \$30,600. The account rendered by Painchaud read: "Premium \$600; extra premium \$300; total \$300." On the 
face of the policies was written: "Two per cent."

Sued for Difference.

The following were introduced on 'Change yes.
terday at the Board of Trade: Messrs. T. B. Campbell, Winnipeg, by Wm. Carruthers: J. R. Pearson,
Asbestos, Que, by J. R. Binning: W. D. Robertson.

Toronto. and W. Start Public Pub

The insurance was taken out by E. Prevost et al., Brockington. liquidators, after the company had gone into liquiligingators, are the company has some mon inqui-dation. Subsequently the assets of the company were U. S. BRANCH OF GENERAL ACCIDENT sold and the purchaser, not desiring to continue the sold and the purchaser, not desiring to continue the insurance, the same was cancelled and the return of Toronto, April 22.—Mr. Claude Norrie Miller, United

Plaintiffs then sucd Painchaud for the extra \$300 for some time. Plaintiffs then sued Painchaud for the extra \$390 or, alternatively, for the unearned portion of this sum. In reply to the action, the defendant admitted that only two per cent. was paid to the insurance that plaintiffs mpanies, but said it was understood that pathetics ties owned by the company has material could pay three per cent. the difference between ened the company in the United States. the two rates being his charge for placing the insurance: he represented that he had earned this amount and that his services were worth this amount to

Mr. Justice Panneton, in the lower court, condemned Painchaud to pay back the whole of the \$300 on
the ground that he had charged this, in reality as
a commission, though under the guise of an extra
premium. If, said Mr. Justice Panneton, plaintiffs
had known that it was a commmission, they pos
MINAURE C HAS \$2000 FIRE

three-storey brick structure on Broadway at Everett is explained as due to the absence of important developments in the submarine warfare being waged by Germany, the feeling that the Kronprinz Wilhelm, now at Newport News, will be interned, and the fact that only minor losses have occurred of late.

Rates to Liverpool, which during the latter part of 6,506 square feet, for \$10.787.

Thomas S. Darling sold to the Mount Royal Land Company, Limited, a certain farm situated in Cote des Neiges ward, known as 70 Cote des Neiges Village, with buildings: also another farm in the some Mr. Justice Panneton, in the lower court, condemn-

Judgment in Review.

"It may be stated at once," said Mr. Justice Green-ehields, speaking for the court, "that the defendant has not established his allegation of quantum meruit and I am unable to see how he can succeed on that the insurance; they got the insurance, and they paid occupied. three per cent., and if the policies had been in full orce and effect for the whole time, it is certain, in note and effect for the whole time, it is certain, in my opinion, that the plaintiff could not have received any part of the \$900.

"It is equally certain that the defendant never disclosed to the plaintiffs that he was charging them 300 for his services or commission, and it is likewise certain that the plaintiffs never agreed to pay Provides 11/2 Per Cent. on Market Value of Stock,— and Greece are all subject to the neutrality clauses: ny communission to the defendant. The plaintiffs paid the \$900 as a premium for their maurance. It was indifferent to the plaintiffs what was done with was indifferent to the plaintiffs what was done with that amount so paid. The insurance company might sive the half of it, or the whole of it to the defendant, but, in my opinion, once it was paid as a premium, it was subject to be dealt with, in whole, as a panies were discussed and measures for an active proposed tax of one-half of one per cent, on the market value of the stock of Connecticut insurance companium, it was subject to be dealt with, in whole, as a panies were discussed and measures for an active leaded.

law and custom governing such matters. I am of opinion that the defendant is liable to return to the plaintiffs the uncorrect position of the propriate resolution. plaintiffs the uncarned portion of the premium re-ained, viz; the sum of \$168.95 (the plaintiffs only

The bill in question was to

MUST RETURN UNEARNED PREMIUMS.

Salem. Ore. April 22.—Mutual fire insurance companies must return unearned premiums to persons asking for cancellation of policies, according to an opinion by Attorney-General Brown, for the benefit of State Insurance Commissioner Wells. Several mutual companies have declined to return unearned peniums under the conditions mentioned, on the sound that the law providing for the return did not provided by law, and a question involved was whether mutual companies could pass by laws contrary to this policy, the Attorney-General Bown, for the benefit of State Insurance Commissioner Wells. Several mutual companies should exhaust every honorable means at their disposal. It was intimated that some of the half dozen new companies, chartered by the present Legislature might never incorporate in Connecticut in view of the new tax proposition, which the finance committee believes will net annually about \$500.

The last two sections of the bill Nos. 21 and 22. to West Indies and Carib
Various condemnatory speeches were made by invariance stock tax.

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Various condemnatory speeches were made by invariance stock tax.

Various condemnatory speeches were made by invariance stock tax.

Various condemnatory speeches were made by invariance to declaring that the south Africa direct.

South Africa via U.K. 1

China. Japan, Java.

Manila, India, Australia and New Zen
Isand—

Via Pacific Coast.

Via Pacific Coast. alem, Ore., April 22.—Mutual fire insurance com-

## Solid Growth

At December 31st, 1914, Assets of the Sun Life of Canada total-led over \$64,187,000, an increase for the year of over \$8,461,000 the largest annual increase in the Company's forty-four years'

Sun Life of Canada Policies are SAFE Policies to buy.

SUN LIFE ASSURANCE COMPANY OF CANADA HEAD OFFICE MONTREAL

### \* **PERSONALS**

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\* The Earl of Orkney is at the Ritz-Carlton.

Mr. A. E. E. Blackburn, of Truro, is at the Queen's

Mr. C. D. White, K.C., is in town from Sherbrooke. Mr. J. P. O'Farrell left for New York yesterday

Captain C. Lougheed, of Calgary, is at the Ritz-

The Hon. P. E. Blondin, Minister of Inland Revenue, is at the Windsor.

Mr. Alexander Johnston, deputy minister of mar-

Mr. George Driscoll was in New York during the

Toronto, and W. Steed, Port Colborne, by P. G.

surface, the same was cancered and the texture of the unearned premium was asked for. The comStates manager of the General Accident, is in Toronto to attend a meeting of the directors. Business panies returned the unearned premium on the basis of \$900, on conditions are reported improving and the financial the ground that the only premium they had received situation of the company is more satisfactory than CUT AVERAGES 1/8 TO 1/4 P. C.

Since the first of the year \$210,000 has been sent Transatlantic, River Plate, Brazil, West Indies, Medted that only two per cent. was paid to the manner assets from the nigher prices now quoted on securi-companies, but said it was understood that plaintiffs ties owned by the company has materially strength-

INCENDIARY IN NORTH END.

Travelers and Hartford Fire Offices Plan Active Campaign.

"I am of opinion that there is error in the judgent which condemned the defendant to return the second and active campaign against the pending bill were partially groups, between Havre t which condemned the defendant to return the travelers, presided over by President Sylvester U. England and Scotland of insurance by an insurance by an insurance by the state of the travelers, and attended by nearly (east coast), except placing of insurance by an insurance broker openly thirty officials of the nine stock companies of Hart-carrying on that business, and it was subject to the tord which will be affected by the new bill. It was carrying on that business, and it was subject to the ford, which will be affected by the new bill. It was Mediterranean, not east

tained, viz: the sum of \$168.96 (the plaintiffs only claim \$168.50). I am of opinion that the judgment should be modified and the action of the plaintiffs maintained for the sum of \$168.50, and the defendant condemned to pay that amount with costs, but the costs in the Court of Review will go against the plaintiffs."

The bill in question was reported in the Senate last Friday and is the principal task of the Finance Committee, which this session is to provide new sources of revenue, while the Appropriations Committee does its part in retrenching and thus bringing Connecticut's finances back to normal health. The bill imposes Stevanger. new taxes on corporations' excess valuation steam and trolley roads and gas, electric and water companies,

provide that every insurance company incorporated as a stock company in Connecticut on or before the 15th of July, 1916, and annually thereafter, shall pay a tax on its corporate franchise equal to one-half of 1 per cent, on the market value of scale. which especial objection is made by the companies. per cent. on the market value of each share of its capital stock, as of October 1 next preceding, as derived in the capital stock. capital stock, as of October 1 next preceding, as decrement of the stock of the sto which tax snail be distinct from the tax appeal to West, coast S. America—shareholder's stock paid by the corporation.

Via Magellan.... as
If any such insurance company shall fail to pay Via Panama Canal 14

the tax within the time limit, it shall forfeit to the

over the payment of a bill for \$7,504.54 against the Dominion Trust Company submitted by Messrs. Cowan It is six stories in height, and having been built xEx-dividend.



# FURTHER DECLINE

Failure of German Submarines and Elimination of Raiders Contributing Causes

iterranean and Far East Schedules Have Been

WOOLWORTH STORE DAMAGED.

Everett, Mass., April 22.—The Whittier building, a cent, on shipments in British bottoms. The decline three-storey brick structure on Broadway at Everett is explained as due to the absence of important deficial area of 6,506 square feet, for \$10,787.

winnipeg As \$20,000 Fire.

Iast week were 1% per cent for shipments in Britchaud, as it, was a rather high commission and Painchaud must have got commmission from the insurchaud must have got commission and Painchaud must have got commmission from the insurchaud must have got commmission from the insurchaud must have got commission and Painchaud must have got commmission from the insurchaud must have got commmission from the insurchaud must have got commission and Painchaud must have got commmission from the insurchaud must have got commmission from the insurchaud must have got commmission from the insurchaud must have got commission and Painchaud must have got commission and Painchaud must have got commission and Painchaud must have got commission from the insurchaud must have got commission and Painchaud mu

ground. On the other hand, it is perfectly clear that the plaintiffs agreed to pay three per cent, for storey sheds in a mass of flames. The place was unconservatism will issue policies. While all are en-forcing their protective clauses on shipments to European ports, some are willing to make concessions both on the high and low ranges as given, under special conditions. The rates presented herewith cover ARE FIGHTING NEW TAX BILL only general cargoes and exclude full cargoes of flour, grain, coal, cotton, while shipments to Holland, forway, Sweden, Denmark, Portugal, Spain, Italy,

> American, neutrals, British, Malmo-

78-134 1 -2 56 - 34

C. W. LINDSAY, LIMITED.

DOMINION TRUST COMPANY.

The new building erected by C. W. Lindsay, Limit ed. at the corner of St. John and St. Eustache Sts., P in the city of Quebec, is shortly to be occupied by S

Dominion Trust Company submitted by Messrs. Cowan and Grant for services in the two months last fall expressly for the company's purposes, the needs of when the provisional liquidator was in charge of the every department have been carefully planned.

### \*\*\*\*\*\*\*\*\*\*\*\* REAL ESTATE

...... Adelard Legault sold to J. M. Poirier lot No. 23-185, Hochelaga ward, with buildings fronting on Joliette street, No. 411, measuring 25 x 121 fet, for \$11,-

Stanislaus Rosynski sold to Mary Rosynski, two lots known as Nos. 159-133 and 134, Hochelaga ward, with buildings fronting on De Levis street, for \$10,

Mrs. Louis P. Turgeon sold to Raoul Vermat and others, a property on lot No. 903-57. St. Louis ward with buildings fronting on St. Denis street, No. 642, measuring 24 x 100 feet, for \$12,000.

G. M. Poirier sold to A. C. St. Jacques, an emplacement in the Town of Verdun, known as lot No. 4355-19, Parish of Montreal, with buildings fronting on Gordon avenue, Nos. 235, 237 and 239, for \$10,000. M. V. Gibouleau sold to A. J. Dugal, an emplace-

ment composed of lots Nos. 152-59, 60, 61 and 62. Cote de la Visitation, each measuring 25 x 103 feet, forming de la Visitation, each measuring zo x 100 teet, tolling the south-west corner of Delorimier avenue and Marie utes to be served in court under the care of the

placement fronting on De L'Epec avenue, in the Town of Outrement known as lot No. 349-222-2, Par-Town of Outrement known as lot No. 349-222-3, Par-ish of Montreal, with buildings, Nos. 678, 680 and 682, fronting on De L'Epee avenue, measuring 24 x 92 Sir Richard McBride is in London confined to his

New York, April 22.— War risk insurance rates The school commissioners of the municipality of across the Atlantic, to the Ever Plate, Brazil, West Cote des Neiges Town, Westmount, sold to the City Indies. Mediterranean and the Far East are show:

of Montreal, part of lot No. 75, Cote des Neiges ward, \*\*\*\*\*\*\*\*\*\*\*

the per cent. and the West indian rates have been market in many weeks, there being 42 transfers rechanged from 14 to 1-5 of 1 per cent. changed from 14 to 1-5 of 1 per cent.

The following table gives respective ranges of war 000. Most important among these was a transaction gistered, many of them involving amounts over \$10,-A fire which destroyed the sheds in the rear of 90n risk rates on shipments in vessels of various national suffer street at 7.10 p.m. yesterday is believed to allties to all ports. The lowk range will show the baye been of incendiary origin. When District Chief and the half same at which many underwriters will take business. fronting on Casgrain street, each lot measuring 25  $_{\rm X}$ 

## INCREASE IN NEW BUSINESS

London, April 10.-Of recent annual meetings that

displance of the leagle Insurance was notatile, chiefly for the presentation of a report in which a new business, more than £100,000 in excess of that of the corresponding year, was announced. This would appear to confirm fully the widely held view that there to confirm fully the widely held view that there to confirm fully the widely held view that there to confirm fully the widely held view that there to confirm fully the widely held view that there to confirm fully the widely held view that there to confirm fully the widely held view that there to confirm fully the widely held view that there to confirm fully the widely held view that there are to confirm fully the widely held view that there to confirm fully the widely held view that there was no need whatever for the Eagle to enter into ne.

As the chairman of the English and Scottlish Law as process of mending not ending.

As the chairman of the English and Scottlish Law are used with more than ordinary interest this year ewing to the altogether which their work has been carried on. One of the most interesting passages in the speech of the English and Scottlish Law chairman, however, had reference to what may happen in the near future in regard to a very important matter, viz. the income that and south Land Co. (Pfd.)

As ald, has not give the basis upon which offices are at present assessed, the burden of which offices are at present assessed, the burden of which offices are at present assessed, the burden of which offices are at present assessed, the burden of which offices are at present assessed, the burden of which offices are at present assessed, the burden of which offices are at present assessed, the burden of which offices are at present assessed, the burden of which offices are at present assessed, the burden of which offices are at present assessed, the burden of which offices are at present assessed, the burden of which offices are at present assessed, the burden of which offices are at present assessed, the burden of which offices are at pres

may well induce up-to-date offices to make a spe-cialty of such a policy, and a perusal of the Cen-Riverview Land Co.

	may well indice	Discon Francisco	
	may well induce up-to-date offices to make a spe-	Rivera Estates	
	ciarty of such a policy and a personal of the	Rivermere Land Co	
	tury's prospectus leaves no doubt that they have	Riverview Land Co.	
	done their best.	Rockfield Land Co.	
	done their best,	Rosehill Park Realties Co.	
		St. Andrews Land	
	MARITIME PROVINCE SECURITIES.	St. Catherine Road Co	
		Security Land Co., Reg.	
	(Quotations furnished by J. C. Mackintosh & Co.,	St. Denis Realties	
	Members Montreal Stock Exchange, 166 Hollis Street	St. Lawrence Blvd. Land of Canada	
	Halifax, N.S.)	St. Lawrence Heights Limited	
	Hallian, Tion	St. Lawrence Inv. & Trust Co.	
	Asked. Bid	St. Regis Park	
	Eastern Canada Savings & Loan 145 140	Southern Counties Realties Co.	
	Fastern Trust Company	South Shore Realty Co	
	of missing Tol and The second	St. Paul Land Co	
		Summit Realties Co	
8	xMar. Tel. and Tel., common 75	Transportation Bldg. (Pfd.)	
	Nova Scotia Underwear, pfd 95 90	Union Land Co	
	De common	Viewbank Realties Co	
		Wentworth Realty	
		Westbourne Realty Co.	
	Porto Rico Telephone Common 50 45	West End Land Co., Ltd.	
4	Stanfield's, Limited, pfd 95 90	Windsor Arcade Ltd., 6%, with 100%	
á	D. Common	bonds	
4		. 1	
	Trinidad Electric 72 68	Bonds and Debentures.	
	Bonds.	Alex. Bldg., 7% sec. mtg. bonds, with	
	Brandram-Henderson, 6 p.c 97 9314	100%	
•		Arena Gardens, Toronto, 6%	
		Caledonian Realties Co., Ltd.,	
- 1		City Central Real Estate Bonds	
.	Mar. Tel. & Tel. 6 p.c 100 97	City R. & Inv. Co. Bonds.	
. 1		Greater Montreal Realty	
	Chandeldia Timitad Can	Montreal Deb. Corp., 6%	
		Transportation Bldg.	١
- 1	Trinidad Electric, 5 p.c 85 80	Transportation Diug	
. 1	- Fr divided	and the second s	

defunct institution.

Passenger and freight elevators run from the basement to the top, and the space not needed for the company's extensive interests has been leased to desirable tenants for office purposes.

DR. BELAND STILL PRISONER.

Dr. H. S. Beland, the former Postmaster General, who is still held a prisoner by the Germans at his residence at Capellan, Belgium, expects shortly to be freed.

Crown.

Eastern.

Marcil Trust Co.

Mortiel.

National.

Prudential, 7%, 50% paid up (Pfd.).

Seatern.

Marcil Trust Co.

Prudential.

Prudential.

Prudential, 7%, 50% paid up (Pfd.).

Prudential, 7%, 50% paid up (Pfd.).

Prudential, 7%, 50% paid up (Pfd.).

### INDUSTRIAL OFFICES PAID \$1,228,472 IN WAR GLAIMS

industrial offices to date under claims arising the

o		Number.	An	noun	ount.	
1,	Britannie		£	s.	đ.	
	British Legal and United		6,515	13	8	
	Provident	281	3,472	11	2	
à	British Widows	70	1,076	17	0	
	Hearts of Oak	27	389	16	3	
	Pearl	1,357	23,199	11	11	
.	Prudential	8.052	177,206	0	0	
-	Refuge	1,506	21,364	4	3	
.	Salvation Army	320	5,017	15	6	
	Wesleyan and General	497	7,452	0	0	
	Total	12,638	245,694	9	9	

UNION LIFE DIRECTOR GOT

SIXTY MINUTE SENTENCE.

Sheriff was meted out to Dr. F. G. Hughes, lately Owen Roberts and others sold to Albert O. Ross, a property in Notre Dame de Grace ward, forming part of lot No. 172-221, Parish of Montreal, with buildings fronting on Wilson avenue. Nos. 204 and 206, measuring 20 x 206 feet, for \$8,000.

The judge, in giving the light sentence to Dr. Hughes, said he was guilty in having permitted his Z. Trudeau sold to Onesime Patenaude, a certain knowing the methods which were to be employed. Z. Trudeau sold to Onesime Patenaude, a certain emplacement fronting on Oxford avenue at Westmount Platena, in Notre Dame de Grace ward, forming part of lots Nos. 176, 203 and 204. Parish of Montreal, containing 50 x 90 feet, with a cottage, No. The late Dr. Millichamp, another director, the judge declared to be innocent of fraudulent intention. After name to be used in the flotation of stock without

the sixty minutes were up the Sheriff shook hands with Dr. Hughes, and the prisoner was free. He Onesime Patenaude sold to Z. Trudeau, an emcame from Calgary to face the charges. President

### REAL ESTATE AND TRUST COMPANIES

~ Ouotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:—

Aberdeen Estates Beaudin Ltee Bellevue Land Co. Bleury Inv. Caledonian Realty BID ASKET Bleury Ins.
Caledonian Reany
Can. Cons. Lands Ltd.
Cartier Realty
Central Park Lachine
City Central Real Estate (Com.)
City Estate Ltd.
Corporation Estates
Cote St. Luc. & R. Inv.
C. C. Cottrell, 7., (Pfd.)
Credit National
Credit National
Col. Ltd.
Co. Ltd. Eastmount Land Co. Fort Realty Co. Ltd. Greater Montreal Land Inv. (Com.) Greater Montreal Land Inv. (Pfd.) Highland Factory Sites Ltd. Improved Realties Ltd. (Pfd.) Improved Realties Ltd. (Com.) K. & R. Realty Co.

 $\frac{100}{175}$ 

71 75

80

Trust Companies.