IOL XXIX No. 227

CALSES DIMINUTION

ditional amount required for unexpired

m which an insurance company may reasonably

t. The figures, however, show a marked im-

ment on the results for previous years, and there

mod reason to believe that this improvement will is good reason to beneve that this inforvement with be maintained. There is, of course, the possibility that the increase in rates will be again followed by an

e in claims, in which case the insurance cor

ON ITS INVESTMENT FUNDS.

75,269

1914. 1913.

369,192

72,129

1,536,380

1,214,871

255,892

37,613

es will have once more to consider the position.

Crown Life Insurance Company compares as fol-

The report showed that total insurance in force on

December 31 was \$11,816,298, against \$11,609,798 the

The company earned 6.91 per cent. on its investment

inds, which is the highest rate yet realized in any

year. Actual death claims were only 41 per cent. the amount provided for. It is interesting to

note that expenses of operation showed a decrease. The policy-holders' reserve fund was increased by

\$183,248,000, and now amounts to \$1,398,119.00, in ac-

fance with the Government valuation standard,

New York, February 3 .- It is understood that Edd R Stettinius has decided to lay down the duties

his office as president of the Diamond Match Com-

THE BRITISH GOVERNMENT.

The proceedings at the annual meeting were largely

UYING SUPPLIES FOR

Cash premiums 394,018

Surplus to policy-holders 289,736

Payments to policy-holders..... 78,450

rest and rents

Deafft

THE JOURNAL OF COMMERCE, WEDNESDAY, FEBRUARY 3, 1915

PAGE THREE

EXCHANGE FORMED IN NEW YORK

Good Practices, Promote Co-operation, Maintain Equitable Relations With

Publ

New York, February 3 .- Companies engaged in

writing plate glass insurance met yesterday afternoon and adopted a constitution and effected an organiza-tion which, it is hoped, will result in bringing order

out of chaotic conditions which have existed since the disruption of the Plate Glass Conference last fall.

disruption of the Plate Glass Conference last rail. The name of the new organization is "The Plate Glass Insurance Exchange of New York." Its objects are to establish uniform and adequate rates, based upon the respective values of the different hazards involved in the operations of its members. It will

encourage good practices in the business of plate glass

erally provide means for maintaining equitable rela-tions between its members and the insuring public.

Charles H. Holland, U. S. Manager of the Royal In-demnity, was elected chairman. The following com-

Fidelity and Deposit, Globe Indemnity, Great Eastern,

Hartford Accident, London and Lancashire, Lloyds

MERCANTILE TRUST CO.

executor of the estate of the late James Campbell, has sold the entire holdings of the estate in the Wag+

The sale of the stock was made necessary by the

ner Electric Company-945 shares at \$125 a share.

St. Louis, February 3 .- The Mercantile Trust Co.,

E PLATE GLASS INSURANCE

To Estabilah Uniform and Ada

May Expect Falling Off is Premium Effects of Transfer of 2,000,000 Men From Civilian Life. London.—Whatever effect the war may have on in-more business generally, it is evident that its im-disteresuit will be a diminution in the premiums it in respect of employers' liability risks. The offer of nearly 2,000,000 men from civilian life must all a huge decrease in the yearly total of wages; ter 1 a.m.

General Street Catherine

After 1. a.m

1 a.m.

227

NE

erpool

Feb. 7th. Feb. 18th

West; T. H. Henry, Lawrence



ROWN LIFE EARNED 6.91 P.C. Toronto, Ont., February 3 .- The annual report of

8125 Station

RAILWAY SYSTEM

WAY

Is Xsta e Up. 1M

may for a period of three months in order to take darge of the new department established by J. P. rgan & Company for handling of war orders. Stettinius will have a force of ninety clerks and accommodations in the Morgan building in ing the business-a fact which indicates that large volume of buying is expected. J. P. Morgan & Company will have charge of buyag of all kinds of supplies for the British Government upplying with the exception of horses and mules.

PERSONALS IN EMPLOYERS' PREMIUMS Col. Grant, is at the Ritz-Carlton

Senator Sheyn is at the Place Viger Hotel.

The Hon. Francis MacNaughton, of Calgary is

Mr. E. M. Macdonald, M.P. for Pictou, N.S., is

Dr. D. McEachran, of Ormstown, Que., is in town oyers come to make and is registered at the Windsor ection with the renewal of the

ests in connection with the renewal of their t they will find a marked reduction in the of the premium that they are called upon to the near future, therefore, the companies may ors W. B. Ross and D. Mackeen are registered

In the near future, increased in the pre-spected to experience some failing off in the pre-presented to experience some failing off in the pre-pital for the present week are Messra. H. N. Friedman, and no development of this branch of their is, and no development of this branch of their as is to be expected until the war is over.

EXTRAORDINARY INCREASE IN

in a sense, this is rather unfortunate; for employ is liability risks have in the past proved very un ORGANIC DISEASES IN STATES. pany, whose annual meeting takes place to-morrow. tory from an insurance company's point of waterby from an insurance company's point of the business has only recently been placed an remunerative basis. Premium rates hive been and the distingt the first transition for the Life Extension Institute, addressing the Academy of Medicine last night, declared that one of the most urgent reeds of the day was a comprehen-DFAD CTDALM, OF M hose now ruling are apparently. The latest in-the business worth cultivating. The latest in-the business worth cultivating. The latest inthe business worth culturating the state of the second state of th ase in rates was been mortanty trom dis-

to the busines transacted in 1912, and probably the

"If the present death rate in England and wates from these causes had prevailed in the United States last year, we would have saved approximately 110,taims (56.7 p.c.) ... £2,025,752 commission and expenses (32.5%) 1,160,585 - 3,186,337 (10.8 p.c.) £384,260

INTERNATIONAL MERCANTILE MARINE. INTERNATIONAL MERCANTILE MARINE. New York, February 3.—The Bannard Committee, representing the 4% per cent. International Mercantile Marine Mortgage and the Collateral Trust Gold bonds anoutness that derenaits of \$17500 000 bars at us, say 189,971 ...£194.281 the actual profit is but little more than 5 per nt of the turnover, it falls short of the normal re-



REAL ESTATE AND TRUST COMPANIES ************************************

BID ASKE

Aberdeen Estates..... eudin Ltd. ellevue Land Co... aledonian Realty (com.). anadian Consolidated Land, Limited... 100 Credit National. Crystal Spring Land Co. Daoust Realty Co., Limited. Denis Land Co., Limited. 90 174 100 25 50 781 55



C. Grignon sold to J. B. Gascon lot 7-1025a, part of tot 2628-259. Parish of St. Laurent, containing 53.5 by S3 feet, at the corner of Labelle and Pare streets, and at de l'Isle and Isabeau streets, with buildings, for

A. C. Morris sold to W. S. Leslie the southeast part of lot 278-30 and the northwest part of lot 278-29, Par-ish of Montreal, containing 32 by 112.6 feet, with buildings No. 316 Kensington avenue, Westmount, for BEAR STRAIN OF WAR LOSSES buildings No. 316 Kensington avenue. Westmount, for 11 and good considerations and the sum of \$11,500.

fects life policies) is much larger in the German Army DISPOSED OF LEGISLATION.

wide of the mark. But though these, war claims are likely to prove a 422, making a total balance of \$5,383,085.

But though these, war claims are likely to prove a very serious item, the Prudential can well withstand the shock. Its losses in this connection should prove to be only a fraction of its normal profits: so that its financial position is not likely to be impaired in any way. The fact that the company has not been in the habit of distributing the whole of its normal profits if we redeemed and paid on and after the second of February next. A dividend of 40 per cent. Is declared on the earned diminution of surplus.

A dividend of 40 per cent. is declared on the earned premiums of the company for the year ended De-icember 31st, 1914, which are entitled to participate in dividend, for which upon application, certificates

The average Canadian carries but \$762 of insur- cannot be collected by the insured unless the loy rid-

Marine Mortgage and the Collateral Trust Gold of the losses arising from the war. For example at a rough estimate, the Prudential may expect its war ready been made with the depositary. There are \$52;- claims to amount to about £220,000 per annum, or say, £500,000 have all on the assumption that the war is to built the more than two years. This is, of course, a very rough approximation, and may well prove to be wide of the mark. The ware to sall second the mark.

NEW PRUDENTIAL MANAGER.

The new manager of the Prudential's Canadian division is Mr. George W. Williams, who succeeds Mr. E. I. Maclver. Mr. Williams entered the service as an inspector nineteen years ago, and has since worked in nost of the company's eastern' territory. For about a year he was resident inspector at St. Louis, Mo. In December, 1909, he went to the home office, and a'year ater became assistant manager of a division,

"JOY RIDERS" AND INSURANCE.

The Appelate Court of Indiana recently held that damages caused by "joy riders" to an insured car ers be first convicted of the theft of the car.

CLASSIFIED ADVERTISEMENTS 2c. Per Word for the First Insertion Ic. Per Word for Each Subsequent Insertion

Two Men Lost Lives in Back River Blaze-Aberdeen School at Moncton Burned-Valued at \$70,000.

COL. JAS. MASON. Director of the Manufacturers' Life Insurance Com-

portion of married men (the class which chiefly ef-

Fire of an origin as yet unknown destroyed the factory of the Maple Leaf Shoe Company at 7 Hogan street, Hochelaga, early this morning. When the blaze was discovered by a policeman from the Frontenau street station at 12.38 a.m. the three-storey brick

diminution of surplus.

\$9.543.103.

125 197 75

ouilding appeared to be ablaze from basement to roof. brick The firemen of the eastern division of the brigade, 94 The firemen of the eastern division of the brigade, under Deputy Chief St. Pierre and District Chiefs Gauthier and Marin, were quickly upon the scene, and were successful in confining the blaze to the building in which it started. It was said that a watehman had been in the building, but this could not be verified. The damage was estimated at \$15,000.

Damage to the extent of several thousand dollars was done last night by a fire which broke out at 10.40 in the wholesale fur establishment of I. Levinson, at 321 St. Paul street, on the ground floor of the fourstone building. The store was badly gutted, and the store rooms above were also reached by the fire, while the Two-in-One shoe polish concern next door at No. 323 was damaged by water. The blaze started near the furnace and was well advanced when discovered. The firemen of the central division of the brigade, under Deputy Chief

Mann, and Distric

SOUTH SHORE-A FARM COMPRISING 125 acres, with buildings, very suffable for subdivision, not far from the Armstrong-Whilworth Mammoth Plant, now in operation, for cush, or will, trade equity for built property and some cash. Apply for further particulars to Post Office Box 2645, Montreal. WANTED TO PURCHASE. A SECOND HAND safe, inside size about 19,x 15 x 13 State maker, and price. M. S., Journal of Commerce, 35 St. Alexan-der Street.

FOR SALE OR EXCHANGE.

PROPERTY FOR SALE. LARKE STREET, ABOVE CLAIG, Central proper-ty, 76x148, at bargain price. Will take vacant lots or second mortgages for equity; a snap. C. Withy-comb.

NOTRE DAME DE GRACE-Reautiful nine room house for sale at 35 Royal Ave, above Sherbrooke St, Apply to W. A. Hayman, 225 Notre Dame St. W. Telephone Main 4825 or West, 5267.

BUSINESS OPPORTUNITIES.

THE MANAGER OF A STRONG CANADIAN LIFE Company wishes to obtain the services of two or three good business men, salesmen or other. Life insurance underwriters now form a respected pro-fession, beneficient in its workings and well-paid

MISCELLANEOUS. WELL ESTABLISHED FIRM IN TORONTO WITH offices and warehouse accommodation are desirous to make connections with a good firm with siew to represent, either commission or outright purchasing basis. Reply to S. G. c. o. Journal of Commerce, Monureat

WANTED-AUTOMOBILE OWNERS TO ENQUIRE about our insurance policy for autos. Best in Can-ada. Phone M. 3487 or write London & Lancashire Guarantee and Accident Insurance Co., 164 St. James St., Montreal.

WAINTED TO BORROW.

\$200,000, WANTED FOR RELIGIOUS CORPORA tion, ample security, 6% interest. Apply East 6549.

WANTED TO BORROW \$7,000 AND \$10,000, or \$15,-000 on first or third mortgage; will pay high inter-est. Write to Proprietor, P.O. Box 43, Station "C." Montreal.

\$15,000 FIRST MORTGAGE ON \$40,000 PROPERTY; well built, hot water heating, on commercial corner preferred; I will pay 8 to 9 per cent. interest. For particulars address M. Gagnon, Prop., 382 4th Ave., Rosemount.

HARTFORD FIRE INSURANCE. Boston, February 3 .- The annual statement of the Hartford Fire Insurance Company as of December 31st, 1914, shows total assets of \$26,954,000. Net surwill be issued on and after the fourth of May. plus of \$7,043,103 and a surplus to policyholders of



otics of Bistha Ba	Montreal South Land Co., Ltd. (com.) . 10		Chiefe Inchief Chief Mann, and District	fession, beneficient in its workings and well-paid	· · · · · · · · · · · · · · · · · · ·
oticss of Births, Marriages and Deaths, 25c each	Montreal Welland I and Itd (- 78	Chiefs Lussier and Marin, worked for over half an hour before the blaze was under control.	to an independent position and who are without canifal this emerge about and who are without	BUSINESS CHANCES.
BIRTHS	Montreal Welland Land Co.	- 75			MANUFACTURERS' AGENT with office in Harn,
OLD-To Mr and Mr.	Montreal Westering Land, Limited		Two men lost their lives when Cote's Hotel on the		liton is open for first class line of more
iges Road, a son, De Witt Duncan Arnold, 29 Cote des	Mutual Bond & Realties Corporation		Back River road was destroyed by the	Letter to Letter	nignest references, heply in lirst instance D
at the will Duncan Arnold Febru	Neshitt Height		day morning. The body of Desorie Stand	time offices, show rooms, in the	Box 3206, Montreal.
LTON_A. T	North Montrael Centre, Limited. 123 North Montreal Land, Limited. 150	120	Cars of age, was taken from the mine of	Cathening stands	QUARRY FOR SALE-24 acres cut limestone quarry.
wife of Philip Hanbury Skelton, of a son.	Notre Dame de Grace Realty) 155	lerday, but the body of the second man it	Bleury street. For further particulars and that	
INSON-At the Women's Hospital, Montreal, on huary 31st, a son, to Mr. and Mr.	Orchard Land, Limited. 100	100	Vost, 28 years of age has not yet here a	1 let, apply the Grown Trust Company, 145 St	
			1 tain Cole, with half a dozen men from the V		siding. Write Box 3796 Star Office, or phone St. Louis, 2691.
		194	ponce station, will continue the most	OFFICES TO LET.	Louis, see.
Savage, a daughter.			the ruins this morning in an offert to too	BRIGHT OUTSIDE OFFICE OR DESK ROOM TO	AUTOMOBILES FOR HIRE.
Savage, a daughter.	Rivera Estates.	70	of Prevost.	let by the month with light tower worth.	• 1999 • 1997 • 1997 • 1997 • 1997 • 1997 • 1997 • 1997 • 1997 • 1997 • 1997 • 1997 • 1997 • 1997 • 1997 • 1997
				G. J. Goddard, 52 Cartier Building, 212 McGill St.	AUTOS: 'PHONE EAST 4363-Eight cars and Pack-
		113		PART OF BEAUTIFUL CORNER OFFICE TO LET.	ard Limousine for mire. Montreal Auto Livers the
DALE-LEA-OSBORNE-On January 12th, at	Rockfield Land Co	16	SCHOOL BURNED	Desk, chairs, telephone, light and two stenogram	Berri. A. Goudron, Prop.
			Moncton, N.B., February 3 The Aberdeen School	ers included in rental \$12 per month 21 C p p	
	St. Catherine Road Co	50	building, the principal school in the site	Telegraph Bldg., Tel. Main 592.	GARAGES TO LET.
La, of the Headquarters' Staff. 1st Artillery sade C.E., only son of the late Charles Joseph make, to Anne Barlow Otherre download	St. Denis Realty Co.	79	destroyed by fire, which broke out at the	PART OF OFFICE IN EASTERN TOWNSPIRE	
Tran Parlow Oshorne dought	St Lawrence Blvd Land of Consdo	30	building housed hearly half of the pusties of	Bank Building to rent, with desk ,typewriter, tele-	FIRST-CLASS GARAGE FACILITIES FOR REN-
		117	including the high school The Abandana in	phone. etc. Post Office Box 2812.	TAL until May. Near Pierrefond Apartments (above Villeneuve street.) Address enquiries to 559
	SE Lawrence Inv & Inset Co	80	opened by Lord Aberdeen in 1900 T	APARTMENTS TO LET.	St. Catherine street W. Phone Up, 594, or call as say
UR-Passed away at Joright at	St. Regis Park. 95 South Shore Realty Co	102	Rhodes Curry and could not be replaced for \$70,000.	MOUNT, Claremont Avenue, just below Sherbrooke	St. Joseph Boulevard West.
	St Paul and (d	71	It was insured for \$45,000.	Reantiful location; all new; finished inside	SOMERVILLE AVE., Ahuntsic-Gentleman's real-
ased 82 years and 8 months	Summit Realities (0	680	11 mas moures 101 410,000.	modern dado effects, different colors, tited to at	
1032 Deadly, on Sunday evening Japuane 21-1	Transportation Bldg. (pfd.).	55 62		rooms, elaborate papering and novel electric di-	
th year. Street West, Donald Beers in	Union Land Co	96.	Edmonton, Alta., February 3 John A. Cooke and	tures; blinds and gas stoves with each; janitors service; everything up to date. Reasonable rentats	lawns, also garage, to be sold at a very low figure. Full particulars \$6 Dorchoster W. Main 1784.
1032 Dorchester Street West, Donald Beers, in THA Year.	Viewbank Realties, Limited	130	an unknown man were hurned to death in the	to good tenants. Apply on the premises, to Mr	Fun particulats as Dorchestar W. Main 1784.
apbell Thom mile on January 30th, 1915, Jennet	Westbourne Realty Co. 140	147	which destroyed the Victoria Inn on Tanan	Danker All corre no to Westmannt	NOTRE DAME DE GRACES-Beautiful nine room
B-At Montreal, on January 30th, 1915, Jennet upbell Thom, wife of Geo. W. Burch, of Sixteen ad Lake, Que.	West End Land Co. Limited	75	yesterday while six others were more or less seriously	590 SHERBROOKE WEST, Ritz-Cariton Block	house for sale at 35 Royal Are, above Sherbrooke St. Apply to W. A. Hayman, 225 Notre Dame St. W.
The Montreal, on January 30th, 1915, Jennet upbel Thom., wife of Geo. W. Burch, of Sixteen ad Lake, Que. TRGHAM-On the 2nd inst., at the Hotel Dieu. MaCloakey, beloved wife of Thomas Cumping.	Windsor Arcade Ltd., 7% with 100%	80	injured.	Single and double rooms, suites. First-class board:	Telephone Main 4825 or West 5267.
all looks a shut mist, at the Hotel Dias	honue	79	the second se	evening dinner.	and the second se
mani will leave the Ustat The	Bonds and Debentures.			MACHINERY.	COUNTRY HOUSES TO LET.
nte a at d. au for St Patriakt out unuts-	50% bonus com. Bonds.		WESTERN ASSURANCE	A CONTRACTOR OF A CONTRACTOR O	
		76	WESTERN ASSURANCE	THE FOSS & HILL MACHINERY CO., 344 ST.	REST, RECREATION AND SOLID COMPORT -
tmount, Februar residence, 93 Hallowell Street	Caledonian Realties Co., Ltd., 6%,	(9)		James, sells Tungsten Hack Saw Blades. They cost no more than common blades, cut faster and keep	These are the attractions of Gray Rocks Inn. These
h J. Evans (Remained Street, 1915, of pneumonie, Eliza	Lith Central Real Estate Bond	70	FIRE and MARINE Incorporated 1851	sharp longer.	strenuous timas
35 Al her late residence, 93 Hallowell Street, fmomt, February 13t, 1915, of pneumonic, Eliz- h J. Dvans, (Bessie), eldest daughter of the late Arans, of this city, Funeral from above ad- diversa, February 3rd, at 2.30 p.m. Pkase Overra.	ty R. & Inv. Co., Bond	75		PERSONAL.	their families can
a Wanes of this city. Funeral from above ad- a Wanesday, February 3rd, at 2.30 p.m. Please AN-On t	March Trust Gold Bond	101			live at the Tim
		391	Losses paid since	THE REV. M. O. SMITH, M.A., Instructor in the	with every have
es Journal January 28, 1915 of 60 Date	Trust Companies.	10	organisation over \$57,000,000.00	Languages and Mathematics, No. 78 McGill Col- lege Ave. Or apply at Miss Poole's, 45 McGill Col-	comfort at lass
AN-On Jaruary 28, 1915, at 69 Bridge Street. a Joseph Hannan, in his 36th year, son of the 1 Martin Hannan and beloved hushand of Chem.	Crown	1123	HEAD OFFICE, TORONTO, ONT	lege Ave., Tel. Uptown, 210.	cost than they
and On January 28, 1918, at 69 Bridge Street. a Jacob Hamaan, in his 36th year, son of the 1 Martin Haman and beloved husband of Clara DIFTON-in this alt	astern	160	W. R. BROCK. President		can at home. Take
DLETON-In and	Marchi Trust Co 250	2993	W. B. MEIKLE, Vice-President and	SITUATIONS WANTED-FEMALE.	time of year the
ald all all all all all all all all all		200 221	General Manager	COMPETENT LADY STENOGRAPHER (BOTH	
Furlong (Day the late John Waddleton	rudential (com.)	505	MONTREAL BRANCH	Innertaned in Discord T	
	Annotation the state of the state of the	116	61 ST. PETER STREET	Compercial work, desires position; or would take it	est cuisine in the Laurentians. Rates to any
DLETON-in this city, on January 28th, John dieten, edest son of the late John Waddleton Imme Futons, (Boston and Newfoundland pa- phase opy.)	rudencial / % pid., bu% paid up (pid.). 35	011		temporary position Good puteres the	
Panie Turiong, (Boston and Newfoundland pa- plane Copy.)	Tastern Securities	116	ROBERT BICKLERDIKE, Manager	temporary position. Good references. Address: A M. 1290 Carlier street, City.	rican plan. Phone or write for particulars, G. S.