FARM AND DAIRY

Can a Farmers' Company Succeed in Business?

Don't hark back to past failures. Live in the present. Consider what has been done by Canadian farmers in recent years. Read the following statement carefully-it shows in part what Canadian Farmers have done in business:

Comparative Statement of Company's Business

Opened E	lusiness 1906	1907	1908	1910	1912	1914	1916 (to June 30)
Shares Allotted	1,000	1,853	2,932	14,131	27,321	42,477	Over 50,000
Capital Subscribed	\$25,000	\$46,325	\$73,300	\$353,275	\$683,000	\$1,061,925	" \$1,300,000
Capital Paid-up	\$5,000	\$11,795	\$20,385	\$292,957	\$586,472	\$771,409.35	" \$1,000,000
Grain Receipts (Bus.)		2,340,000	4,990,541	16,332,645	27,775,000	29,920,225	" 41,000,000
Profits		\$790	\$30,190	\$95,663	\$121,614	\$151,080.92	(Not yet arrived at)

TOTAL FARMERS' GRAIN HANDLED SINCE SEPT. 1, 1906, CLOSE TO 200 MILLION BUSHELS

Those figures tell more forcibly than words can the progress made by this farmers' pioneer company of the Canadian West since it was organized a short ten years ago. Shareholders always have received cash dividends of 10% each year—in addition they have the self satisfaction of knowing they are cooperators in a big movement whereby farmers can handle the products of their labors and the supplies they are obliged to purchase. Grains are purchased on track or handled on consignment. Live Stock is handled on commission, and Implements and other commodities are supplied to Western farmers at prices close to manufacturers' costs.

Last year, after paying the customary 10%, the reserve fund was increased to \$340,000.00. This year, following last season's bumper crop, development has been recorded in all departments. By June 30th shareholders numbered over 18,000, with over one million dollars paid up capital. Grain shipments from Sept. 1st last year to June 30 reached a total of over 41 million bushels. The Live Stock Commission Department, though organized only last March, is already handling a gratifying share of the shipments that reach the Union Stock Yards at St. Boniface, Man. The turnover in implements and supplies has increased so fast that it has been difficult to increase the office staff and equipment fast enough to keep pace with the business.

Farmers throughout Canada can profit both in selling and buying by getting together for business. Organize to cooperate—cooperate to help yourself and your neighbor.

