

# Confederation Life

## ASSOCIATION

27 Years' Record to January 1st, 1899.

INSURANCE IN FORCE	\$29,677,418.00
NEW INSURANCE (Written and taken up 1898.)	3,106,550.00
INCOME 1898	1,231,197.39
ASSETS	6,825,116.81
CASH SURPLUS above all liabilities, Government Standard	415,233.03

**Total Surplus Security for Policyholders** **\$1,416,206.05**  
INCLUDING CAPITAL STOCK

<p><b>W. C. MACDONALD,</b> <i>ACTUARY.</i></p> <p>Maritime Provinces and Newfoundland: F. W. GREEN, Manager..... } HALIFAX A. ALLISON, Secretary..... }</p>	<p><b>HON. SIR W. P. HOWLAND, K.C.M.G., C.B.</b> <i>PRESIDENT.</i></p> <p><b>PROVINCIAL AGENCY STAFF.</b> Manitoba and British Columbia: D. McDONALD, Inspector..... } WINNIPEG C. E. KERR, Cashier..... }     "     "</p>	<p><b>J. K. MACDONALD,</b> <i>MANAGING DIRECTOR</i></p> <p>Ontario and Quebec: J. TOWER BOYD, Superintendent... } TORONTO H. J. JOHNSTON, Manager..... } MONTREAL</p>
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## British Empire Mutual Life Assurance Company

FOUNDED 1847 MONTREAL

**SECOND to NONE in Canada for :**

1. Strength of Reserves, as measured by Stringency of Valuation.
2. Low Cost of Working; the Ratio of Cost (Commissions and all Management Expenses) to the Net Life Premium Income in 1898 was only 16.83%.
3. Bonus Yielding Power.

Next Valuation and Bonus Division, as at 31st December, 1899.

Bonuses Steadily Increasing  
Valuations made increasingly Stringent, and } At each  
Reserves further Strengthened } Successive valuation.

Openings at Halifax and Vancouver for reliable Agents showing a good record.

Applications to **A. McDougald,** **Manager for Canada.**

# THE FEDERAL LIFE

Assurance Company

Head Office, - - - - Hamilton, Canada.

Capital and Assets	\$1,475,283.41
Surplus to Policyholders	717,884.21
Paid Policyholders in 1898	143,702.25

**MOST DESIRABLE POLICY CONTRACTS.**

<p><b>JAS. H. BEATTY,</b> <i>President.</i></p> <p><b>J. K. McCUTCHEON,</b> <i>Supt. of Agencies.</i></p> <p><b>H. RUSSELL POPHAM,</b></p>	<p><b>DAVID DEXTER,</b> <i>Managing Director.</i></p> <p><b>Provincial Manager.</b></p>
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