

# The Mutual Life Assurance Co. of Canada

## FINANCIAL STATEMENT

For Year Ended December 31st, 1914.

### CASH ACCOUNT.

INCOME.		DISBURSEMENTS.	
Net Ledger Assets—		Death Claims .....	\$520,219.60
December 31, 1913 .....	\$21,156,534.48	Matured Endowments .....	357,629.00
Premiums (Net) .....	3,281,885.28	Surrendered Policies .....	275,636.67
Interest, Rent, &c. ....	1,257,187.71	Surplus .....	429,013.12
		Annuities .....	8,947.87
			<u>\$1,591,446.26</u>
		Expenses, Taxes, etc. ....	771,535.64
		Balance, Net Ledger Assets—	
		31st December, 1914 .....	23,332,625.57
	<u>\$25,695,607.47</u>		<u>\$25,695,607.47</u>

### BALANCE SHEET.

ASSETS.		LIABILITIES.	
Mortgages .....	\$13,270,853.53	Reserve, 3½% and 3% .....	\$19,628,810.00
Debentures and Bonds .....	6,180,908.32	Special Investment Reserve .....	386,033.12
Loans on Policies .....	3,520,355.37	Surrender Values Claimable on Lapsed Policies .....	3,730.00
Premium Obligations .....	8,655.63	Death Claims unadjusted .....	101,000.00
Real Estate .....	257,784.70	Provision for Deaths occurring prior to end of year .....	10,000.00
Cash in Banks .....	156,696.18	Matured Endowments unadjusted .....	6,132.00
Cash at Head Office .....	551.14	Present Value of amounts not yet due on Matured Instalment Policies .....	155,144.00
Due and Deferred Premiums (net) .....	537,769.98	Dividends due Policyholders .....	16,848.86
Interest Due and Accrued .....	708,739.47	Dividends allotted to Deferred Dividend Policies, issued since Jan. 1, 1911 .....	74,518.91
		Dividends allotted to Accumulative Dividend Policies .....	245,269.73
		Premiums and Interest paid in advance .....	57,567.80
		Taxes Due and Accrued .....	60,170.98
		Due for medical fees and sundry accounts .....	15,373.50
		Credit Ledger Balances .....	63,179.30
		Surplus, 31st Dec., 1914 .....	3,818,527.12
	<u>\$24,642,314.32</u>		<u>\$24,642,314.32</u>

Audited and found correct,

J. M. SCULLY, F.C.A.,

Auditor.

Waterloo, January 18th, 1915.

GEO. WEGENAST,

Managing Director.

Assurance in force Dec. 31, 1914 .....	\$94,477,360
New Business written in 1914 .....	14,525,411
Assets, Dec. 31, 1914 .....	24,642,314
Surplus earned in 1914 .....	1,035,778

Increase over 1913 .....	\$7,085,333
Increase over 1913 .....	124,677
Increase over 1913 .....	2,389,589
Increase over 1913 .....	183,615