

CANADA LIFE

Assurance Company

SIXTIETH ANNUAL STATEMENT

ASSETS		LIABILITIES	
Government, Municipal and other		Reserve Fund (Hm 3½% for all Business prior to 1st January, 1900; Hm. 3% for Policies issued since then).....	\$29,987,249 00
Bonds, Stocks and Debentures.....	\$18,414,224 41	Death Claims in Course of Settlement, and Instalment Fund.....	287,157 02
Mortgages on Real Estate.....	6,442,127 57	Dividends to Policy-holders in course of Payment.....	19,724 02
Loans on Bonds, Stocks, etc.....	118,931 55	Reserve for Policies which may be revived...	44,512 00
Loans on Policies.....	3,885,202 96	Other Liabilities.....	59,126 62
Real Estate owned (including Company's Buildings in Toronto, Hamilton, Montreal, Winnipeg, St. John, N. B., London, Eng.).....	1,827,531 65	Net Surplus (Hm. 3½% and 3%) \$ 882,773 91	
Premiums in Transit and deferred (net)....	650,746 80	Capital paid up.....	1,000,000 00
Interest and Rents accrued.....	412,748 61	Total Surplus on Policy-holders' Account	1,882,773 93
Other Assets.....	418,510 00		
Cash on hand and in Banks.....	110,519 04		
	\$32,280,543 59		\$32,280,542 59

TOTAL SURPLUS ON POLICY-HOLDERS ACCOUNT.....\$1,882,773 93

RECEIPTS		PAYMENTS	
Premium and Annuity Income (net).....	\$3,417,465 30	Death Claims (net).....	\$1,185,017 57
Interest, Etc.....	1,418,009 14	Matured Endowments (net).....	274,843 50
Profits on Sale of Securities.....	13,551 92	Dividends paid Policy-holders (including Bonus Additions paid with Death Claims and with Matured Endowments).....	225,944 51
		Surrender Values of Policies.....	138,816 29
		Paid Annuitants.....	29,607 20
		Total paid to Policy-holders . . .	\$1,854,229 07
		Commission, Salaries, etc.....	674,441 04
		Taxes and Government Fees, etc.....	314,224 99
		Balance.....	2,006,131 26
	\$4,849,026 36		\$4,849,026 36

GAINS IN 1906

In 1906 the increase in business in force of nearly \$5,000,000 evidenced the strong confidence in which the Canada Life is held by the insuring public.

Assurances in force Dec. 31, 1906.....	\$112,572,023 39	Increase over previous year.....	\$4,890,145 00
Assets.....	32,280,542 59	Increase over previous year.....	1,951,177 23
Assurance Reserve Fund.....	29,987,249 00	Increase over previous year.....	1,481,313 00

Gratifying Increases were also made in the Premium and Interest Income. A material decrease in the expense ratio in 1906 is practical evidence of good management, while a lower lapse ratio in a time of unrest indicates the satisfaction of Policy holders in The Canada Life Assurance Co.

THREE OUTSTANDING FACTS

Regarding the Canada Life

In 1906 the Business in force increased by nearly \$5,000,000.

In 1906 the Expense Ratio was Reduced.

In 1906 the Lapse Ratio was Reduced.

A detailed report of the Company's affairs as submitted to the 60th Annual Meeting, together with a complete list of securities owned, will shortly be published and will be sent to Policy-holders and others desiring it.