

Dominion Presbyterian

Devoted to the Interests of the Family and the Church.

\$1.50 per Annum.

OTTAWA, MONTREAL, WINNIPEG. FEBRUARY 7, 1906.

Single Copies, 5 cents.

Twenty-fifth Annual Statement of the North American Life Assurance Co. Home Office, 112-118 King Street West, Toronto For the year ending 31st Dec., 1905

December 30, 1904—
To Net Ledger Assets.....\$5,945,362.62

Receipts.

December 30, 1905—
To Cash for Premiums.....\$1,374,607.50
" Cash on Investments, etc. 300,246.63
1,663,854.13
\$7,609,216.75

Disbursements.

December 30, 1905—
To Expenses\$ 144,622.32
" Commissions, Expenses and Salaries to Agents 252,686.29
" Payments for Death Claims 259,476.07
" Matured Endowments..... 52,203.00
" Surrendered Policies..... 37,769.31
" Matured Investment Policies surrendered 92,422.21
" Dividends to Policyholders 86,520.70
" Annuity 11,435.67
" Interest on Guaranteed Fund 6,000.00
943,135.57
\$6,666,081.18

Assets.

December 30, 1905—
By First Mortgage on Real Estate\$1,043,046.70
" Stocks, Bonds and Debentures (market value \$4,887,699.71) 4,279,638.00
" Real Estate, including Company's buildings (appraised value \$213,417.76) 167,644.15
" Loans on Policies, etc. 491,503.05
" Loans on Bonds and Stocks (nearly all on call).... 595,277.00
" Cash in Banks and on hand 88,972.28
\$6,666,081.18
" Premiums outstanding, etc. (less cost of collection).. 285,900.10
" Interest and Rents due and accrued 42,942.33
\$6,968,013.66

Liabilities

December 30, 1905—
To Guarantee Fund\$ 60,000.00
" Assurance and Annuity Reserve Fund 6,247,767.89
" Death losses awaiting proofs 51,142.30
" Additional provision for expenses and other charges in connection with the business of 1905 10,000.00
" Half-year's Interest accrued on Guarantee Fund .. 3,000.00
" Dividends on Policies declared and unpaid 13,690.18
" Premiums paid in advance 1,593.39
" Interest on Policy Loans paid in advance 11,400.78
NET SURPLUS 570,010.43
Net Surplus \$6,968,013.66

New insurance issued during 1905 (gross)\$ 4,354,962
Insurance in force at end of 1905 (gross) 37,827,695
We have examined the Books, Documents and Vouchers representing the foregoing statement and balance sheet, and also the securities in the latter, and certify to their correctness.

H. D. LOCKHART GORDON, F.C.A., (Can.), }
JOHN H. YOUNG, F.C.A. (Can.), }

President—JOHN L. BLAIRKIE.

Vice-Presidents—HON. SIR W. R. MEREDITH, LL.D., E. GURNEY, ESQ.

Directors—HON. SENATOR GOWAN, K.C., LL.D., C.M.G.; M. J. HANEY, ESQ.; J. K. OSBORNE, ESQ.; LIEUT.-COL. D. MCCREBA, GUELPH; JOHN N. LAKE, ESQ.; W. K. GEORGE, ESQ.; J. D. THORBURN, M.D., Medical Director.

L. GOLDMAN, A.I.A., F.C.A. Managing Director,
W. B. TAYLOR, B.A., LL.B. Secretary,
T. G. McCONKEY, Superintendent of Agencies.

The annual report, showing marked proofs of the continued progress and solid position of the company, and containing a list of the securities held, and also those upon which the company has made collateral loans, will be sent in due course to each policyholder.