

SYNOPTICAL HISTORY

three-quarters of the cost of the main line from Winnipeg to the Pacific Coast terminus at Prince Rupert, B.C., but with the limitation that such three-quarters of the cost shall not exceed \$13,000 per mile on the Prairie Section—with no limitation, however, in regard to the cost of the Mountain Section. The Grand Trunk Railway Company of Canada has guaranteed the principal and interest for fifty years of the balance required to complete the main line of the Western Division.

		<i>Mileage.</i>	
Projected:	Main Line.....	3600, miles	
"	Branch Lines.....	6,149	"
	Total.....	9,749	"
Track laid:	Main Line.....	2,040	"
"	Branch Lines.....	339	"
		2,379	"
Under Construction:	Main Line.....	1,094	"
"	Branch Line.....	670	"
	<i>Rolling Stock.</i>	1,764	
Locomotives.....			153
Passenger Cars.....			145
Freight Cars.....			15,432

Capital Stock: \$45,000,000, of which \$20,000,000 may be issued as Preferred. In consideration for guarantees, etc. The Grand Trunk Railway Company of Canada acquire and take the common stock to the amount of \$25,000,000, excepting shares held by Directors, not exceeding, however, 1,000 shares, and may make such disposition thereof as it may deem expedient, provided it shall continue to hold a majority of the stock by such title as shall enable it to control the policy of the Grand Trunk Pacific Company.

Additional construction work on branch lines is being taken up from time to time, as the settlement of the country and the prospects for future traffic seem to warrant.