

9. It is distinctly understood and agreed that only the right to cut wood as aforesaid is sold to the Company, and not the soil or any part thereof, nor is any interest in the soil so sold except in so far as may be necessary to cut and remove the woods as aforesaid, and the wood when so cut shall (subject to the payment of the price thereof) become the absolute property of the Company.

10. This concession is not to impede or retard settlement by actual *bona fide* settlers who shall have obtained the right from the Crown Lands Department to settle thereon in the usual manner.

11. Nothing herein contained or to be done hereunder or by virtue hereof shall entitle the Company to a monopoly in the use of the said river or its tributaries, but the shall be and continue open for the use of the public in accordance with the law in that behalf. But in view of the character of the industry to be established, the investment of so large an amount of capital and the probable enlargement of the industry in the near future it is understood that the Government will not grant, sell to or confer upon any other person or persons, corporation or corporations the right to cut pulp-wood within the territory hereinbefore referred to for the purpose of export before being manufactured into pulp or the right cut to pulp-wood within or upon the said territory, the granting of which rights would in the opinion of the Commissioner of Crown Lands for the time being have the effect of so far lessening or diminishing the supply of pulp-wood in the said territory during the period covered by this agreement and which under this agreement will be available for the making of pulp by the Company as to the prejudicially interfere with the Company during that period in obtaining all the pulp-wood necessary for supplying the said mills and any extensions thereof that may be made in the meantime or extensions which may be under construction and *bona fide* in process of completion, but nothing this paragraph or in this agreement shall prevent the sale or location to actual settlers of any part of said lands in the usual manner.

12. It is distinctly understood and agreed that nothing herein contained shall without the consent in writing of the Commissioner of Crown Lands for Ontario be deemed to confer any right to cut or remove timber from any territory or areas already under license from the Crown or which may hereafter be placed under license for the cutting of pine timber nor shall any cutting take place under this agreement in or in the immediate proximity of territory covered with green merchantable pine available for lumbering purposes or which may be considered by the Government to be pine-bearing lands. If, however, the wood in the other parts of the available territory has been exhausted or is insufficient for the requirements of the Company's mills, the Company may cut in the vicinity of such pine-bearing lands upon such terms and condition as may from time to time be agreed upon between the Government and the Company or if they cannot come to an agreement then upon such terms, conditions and regulations as may from time to time be made or imposed by the Lieutenant-Governor in Council or by the Commissioner of Crown Lands for the purpose of affording ample protection to the standing pine.

Provided, however, and it is understood and agreed that the Company shall not be entitled to cut wood of any kind on said territory or on any part thereof for the purposes of export in the wood nor for sale to other persons for export in the wood.

Provided further, that there shall be no limitation other than as to export and size of wood of the right of the company to cut or remove pulp-wood from the seventy-five square miles hereinbefore referred to, after the same shall have been delimited and set apart.

13. It is hereby agreed that nothing in this agreement contained shall prevent the Government from selling the right to any person or persons to cut the pine trees on any part of the territory hereinbefore mentioned which has not already been placed under license, and to grant timber licenses in respect thereof under the statutes and regulations in that behalf, and in no case shall the company be entitled to cut the pine trees other than banksian pine unless under special permit or license from the Government or the