

## REVIEW SET.

Enter the following transactions, using the Journal, Cash, Sales, Invoice and Bill Books as books of original entry. Keep the Bank Account in the Cash Book. Post your work, take a Trial Balance, make out the usual Statements and close the Ledger.

NOTE.—The teacher will have the pupils use the price lists of Set IV, page 22. In this way the set may be used 4 times for examination purposes.

May 1. Geo. Rogers began business investing as follows:

*Resources*—Cash on hand, \$1,500; on deposit in Collegiate Institute Bank, \$5,000; Mdse. on hand, \$1,250; note of Wm. Pringle, dated April 7, at 30 days, with interest at 6%, for \$500; Wm. James' note of April 20, at 60 days, for \$150; Chas. E. Meyer & Co. owes him \$350.

*Liabilities*—A note in favor of J. Henderson for \$350, dated Jan. 10, and bearing interest at 6%; a note in favor of A. Stevenson, dated April 17, at 30 days, for \$600; a note in favor of Jas. Collins, dated April 23, for \$550, with interest at 6%; he owes Jas. Martin \$375.

4. Bought of McAllister & Co., Galt, on acct., an Invoice of Mdse., \$950.50. Deposited \$1,200.
5. Paid rent per cheque, \$50.
7. Sold the following bills of Mdse.:
  - L. W. Brownell & Co., Niagara Falls, on acct., 30 days, 600 bush. Wheat, 100 bbls. Flour.
  - G. Bassett, Bridgeport, on acct., 12 boxes Cheese, 70 lbs. each, 10 bbls. Pork.
9. Gave Jas. Martin a note at 30 days, with interest at 7%, in full of acct.
10. Received cash from Wm. Pringle for note, with interest, due to-day. Proceeds deposited.
12. Bought of H. P. Eckardt & Co., Toronto, for note at 60 days, Mdse. as per Invoice, \$1,575.90.
13. Paid McAllister & Co., on acct., \$500. per cheque. (Exchange,  $\frac{1}{2}\%$ .)
14. Paid per cheque note of Jan. 10, with interest, in favor of J. Henderson.
16. Drew on L. W. Brownell & Co. at 30 days for  $\frac{1}{2}$  of bill of the 7th. The draft is accepted.
17. Discounted per cheque note given on the 9th in favor of Jas. Martin. (Discount, 6%.)
19. Sold Bradley & Co., on acct., 10 days, 30 doz. Brooms, 250 lbs. Ham, 100 lbs. Butter.
20. Paid per cheque note of April 17 in favor of A. Stevenson. Cash sales, \$350.25.