

7. The areas of land near Grand Lake referred to and defined in clause 40 of the contract in which coal has been discovered are hereby declared to be reserved to the Crown from public sale, grant, or other disposition, and exempt from the provisions of the Acts of the Colony relating to Crown lands and the disposition thereof; and the said land shall be held by the Governor-in-Council for the purposes set forth in said clause 42 of the contract, to be granted to the Contractor under and subject to the provisions and conditions of the contract.

8. For the purpose of ascertaining the amount of compensation, if any, to be paid to Messrs. Angel & Company, under the provisions of clause 74 of the contract, in case the parties cannot agree thereupon, the said Angel & Company shall appoint one arbitrator and the Contractor shall appoint a second, and the Supreme Court shall appoint a third, and the award of the said arbitrators or any two of them shall be final and binding upon both parties.

9. The provisions of the "Arbitration Act, 1895," shall be held to apply to the arbitration provided for by the foregoing section.

10. The Governor-in-Council and the Contractor, and each of them respectively, shall have power to carry out the work of paving Water Street, in St. John's, as provided for by clause 98 of the contract, and for that purpose to do and perform all such acts and things as may be necessary or expedient.

11. For the purpose of providing power for the Electric Railway under clause 97 of the contract, the Governor-in-Council shall have power to grant to the Contractor the exclusive use of any of the lakes mentioned in the said clause. After such exclusive use has been granted as aforesaid, any person using, trespassing upon, or in any way interfering with the lake so granted or the water thereof, shall be liable upon summary conviction to a fine of one hundred dollars or imprisonment for a term of three months.

12. For the purpose of carrying the said work into effect, it shall be lawful for the Contractor to enter upon public or private lands, roads, or highways, and to erect and construct such buildings, reservoirs, machinery and other works as may be necessary, and also to dig and excavate the land for the purpose of laying pipes or mains, and also to erect poles and connect the same with wires, and to carry the said wires over or under the said land, and generally to do and carry out all such other works and things as may be necessary for the purposes set forth in the said clause.

13. The amount of compensation to be paid to any person who may sustain damage under the provisions of the next preceding clause, which shall be paid by the Contractor, shall be determined by arbitrators who shall be appointed in the same manner and shall have the same powers as are provided by sections 8 and 9 of this Act.

14. The Governor-in-Council shall have power to raise by loan upon the credit of the Colony, the following amounts, to be applied to the following purposes, as provided by the said contract, viz. :—

- (a) A sum not exceeding \$100,000, to be paid to the Contractor for the re-railing of the line of railway from Whitbourne towards St. John's, under clause 25 of the contract.
- (b) A sum not exceeding \$100,000 to be paid to the Contractor for the building of a new line or branch, into the West End of St. John's, under clause 26 of the contract.
- (c) The sum of \$140,000 to be paid to the Contractor for the paving of Water Street, St. John's, under clause 98 of the contract.
- (d) Such sum as may be found sufficient and necessary to defray the portion to be borne by the Government of the cost of the surveys of blocks or areas of lands to be selected by the Contractor and the Government along the line and elsewhere, as provided by clause 19 of the contract.
- (e) Such sum as may be found sufficient and necessary to provide for the payment of claims under section 4 of this Act as compensation for damages sustained, and of the expenses of and incident to the ascertainment and determination of the said claims by arbitrators or otherwise.

The interest upon the several sums to be raised under this section shall be at the rate of $3\frac{1}{2}$ per cent.

15. The said loan shall be payable at the expiration of fifty years from the date of the several debentures.

16. The form of debentures to be issued for the said loan shall be that set forth in Schedule B to this Act.