

An Act to enable the Chartered Bank of Canada to carry
on the business of Banking within this Province.

WHEREAS under and by virtue of a Charter bearing date the
day of one thousand eight hundred and
fifty-seven, of Her present Majesty Queen Victoria, the Chartered Bank
of Canada is a body politic and corporate, duly constituted for the pur-
5 pose of establishing Banks of Issue and Deposit in such cities, towns
and places within this Province and the Provinces of New Brunswick
and Nova Scotia, and elsewhere on the continent of North America, and
on the Islands of Newfoundland, Cape Breton and Prince Edward, as
may from time to time be determined upon by the Directors for the time
10 being of the said Company, and for carrying on the general business of
Banking in such cities, towns and places, subject, nevertheless, to the
several provisions and restrictions contained in the said Charter, and to
be contained in the Deed of Settlement therein directed to be executed :
And it was by the said Charter declared that it should be lawful for the
15 said Company, at and from any city, town or place at which they might
have established or opened any Bank, Branch Bank, or Establishment to
make, issue and circulate notes or bills payable to bearer on demand,
and to re-issue the same, but that the issue of such notes and bills in
any of the said colonies should be subject to all and every or any local
20 law for the time being in force, restraining or regulating the issue therein
of notes or bills, and that nothing in the said Charter contained should
be construed or taken as authorising the said Company to issue notes or
bills at or from any city, town or place whereat or wherefrom the issue
of notes or bills should be prohibited by any local law for the time being
25 in force ; And whereas the said Company is desirous of carrying on
business within this Province, but is unable efficiently to carry on the
same without the authority of Parliament, and it is expedient that such
authority as is hereinafter mentioned should be granted to the said Com-
pany ; Therefore, Her Majesty &c., enacts as follows :

Preamble.
Royal char-
ters recited.

30 I. Notwithstanding any thing contained in the Act of the Parliament
of this Province, passed in the fourteenth year of the reign of Her present
Majesty Queen Victoria, intituled, "*An Act to establish freedom of Bank-
ing in this Province, and for other purposes relative to Banks and Banking,*"
or contained in any other former Act, it shall be lawful for the Chartered
35 Bank of Canada to establish Banks, Branch Banks, and Agencies at
such cities, town and places within this Province, as the Directors of
the said Company shall from time to time determine upon, and to carry
on the business of Banking at such cities, towns, and places respectively.

The Bank may
carry on busi-
ness notwith-
standing 13 14
V. c. 21, &c.