

In submitting the Annual Statement for the past year, I have to congratulate the Board on the occasion of adding fifty-three new members during the year, and, after allowing for removals and resignations, that the present membership stands at one hundred and fifty-seven, covering those whose fees are fully paid up. In addition to the above number there is also a list of gentlemen elected about the close of the year, who have not yet completed their membership, and whose fees, when paid in, will go into the volume of the receipts for 1897.

I am satisfied that, with continued effort on the part of the Council, and members generally, there are still many desirable business men who could be added to the membership and lend strength to the Board.

As will be seen, the balance to our credit in the Bank of Ottawa is now \$703.64, or \$137.47 more than at the time of the last Annual Statement, and this notwithstanding that the sum of nearly \$200 has been expended in additions to the library, book-cases and furniture.

The accounts have been duly audited, and the certificate of the auditors is attached to this statement.

All of which is respectfully submitted.

ANDREW STRANG, Treasurer.