## The St. John Standard

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ST. JOHN, N. B., FRI DAY, JUNE 27, 1913.

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SIR EDMUND WALKER'S SPEECH.

time you will give us a share in the management of its affairs."

Both parties in Canada, Sir Edmund Walker. President of the Canadian Bank of Commerce, have been published in Canada, but little reference appears of his review of the situation which has arisen consequent on the action of the Senate in throwing out the Naval Aid Bill. This was one of the features of his speech which was fully reported in the London press. Sir Edmund was the guest of the Royal Colonial Institute, and Earl Grey, the president of the Institute, presided. "Many prominent citys men," reports the London Telegraph, men," reports the London Telegraph, were present, attracted, doubtless, by the prospect of hearing this well known Canadian banker refer not only to economic conditions in the Dominion, but to the rejection of the Naval Aid Bill by the Senate, and in this thy were not disappointed."

mathematics in Believille Seminary, and was appointed principal of that institution in 1858. A fervent Method ist, dedecided to devote his life to the ministry of that church, and was provided that in fifteen or twenty years it would be realized that Canada had professed very rapidly despite the little hitch at the moment. "As the House of Commons," he concluded, "passed that in fifteen or twenty years it would be realized that Canada had professed with a time in fifteen or twenty years it would be realized that Canada had professed very rapidly despite the little hitch at the moment. "As the House of Commons," he concluded, "passed that in fifteen or twenty years it would be realized that Canada had professed with the institution until 1874, when was elected Bishop of the Methodist Church in Canada. After the union of the Methodist Church in Canada. Agoverful pulpit sha a large majority of Liberals. We shall pay for the three Dreadnoughts sooner or later, I am certain, and we shall pay for the three Dreadnoughts sooner or later, I am certain, and we shall pay for the three D

It is for another reason entirely that I am not proud of being a Canadian here today as I expected to have been five or six weeks axo. As you all know, the Canadian Senate has made it impossible for Mr. Borden's Government to carry out the intention of providing forthwith the money necessary to build three Dreadnoughts to be added to the Imperial Fleet. We had hoped that in that way Canadian would very quickly become an important factor in Imperial Defence. I still believe, however, that Mr. Borden will, as he has himself announced, be able to pay for these Dreadnoughts, which have happened to be so ordered at first by the Imperial Government. I do not think that anything hashappened in Canada which will defeat the object Mr. Borden has in view. But being an ardent Imperialist and feeling very strongly on this point, I do not intend for one moment to minimise the difference between doing a thing when it ought to be done and not doing it when it ought to be done and not doing it when it ought to have been done, and I am sorry that although we shall ultimately do it, it will not be the same.

sit domain invited his hearers to consider the relative position of a country like Canada to Great Britain. "We have been," he said, "for at least three generations—both the present Canada and the old Canada—seeking larger and harge measures of degated authority from you, until now our authony is nearly complete. A great many Canadian people have had the idea that Mr. Borden intended to make a present of these Draduction of the Britain Covernment and that if there were a present made in either money or silps, and it was not a cocompanied by representational have the titled authority. This is the many of the would be a present to the well authority. This is the many of the would be a present to the Britain Government on matter of the case."

Many Landing of the contribution without represent which the would be a present of the well authority. This is the many of the would be a present to Liberain flat the would be a present to Liberain flat the would be a present of the well well authority. This is the many of the would be a present of the well well and the would be a present of the well well authority. This is the many of the would be a present of the well well and the would be a present of the would be a long that the would be a present of the well well and the would be a present of the well well and the would be a long that the would be a long that the would be a long that the would be a present of the would be a long that th

### DIARY OF EVENTS

HISTORIC DAYS IN CANADA

to economic conditions in the Dominion, but to the rejection of the Naval Aid Bill by the Senate, and in this they were not disappointed."

It is unnecessary to refer at length to Sir Edmund Walker's statements regarding the financial situation in Canada. His opinion may be summed up briefly in his closing remarks on this subject. "In passing from the business aspect of Canada," he said. "I can only repeat that nothing has happened to change the confidence of the investor in Canada, except that money being scarce instead of pelntiful, he has turned the currents of his mind into pessimistic instead of optimistic channels; and when money is a little easier and he looks about for his investment, instead of best of the campaign for Reciprocit.

money being scarce instead of potting ful, he has turned the currents of his mind into pessimistic instead of optimistle channels; and when money is a little easier and he looks about for his investment, instead of having it thrust upon him, he will again see that the brightest and most whole some spot in the Empire is in North America, above the Great Lakes and the 49th parallel."

With this eloquent tribute to the Dominion as a field for investment Sir Edmund went on to review the situation in Canada in relation to Naval Defence. Referring to the Naval Ald Bill having been killed in the Senate he said:

It is for another reason entirely that I am not proud of being a Canadian here today as I expected to have been five or six weeks ago. As you all know, the Canadian Senate has made it impossible for Mr. Borden's Government to carry out the intention of providing forthwith the money necessary to build three Dreadnoushits to be added to the Imperial Fleet. We had hope data in that way Canada would very quickly become an important factor in Imperial Defence. I still believe, however, that Mr. Borden will, as he has himself announced, be able to pay for these Dreadnoughts, which have happened to be so ordered at first by the Imperial Government. concerned these figures do not indi-cate that drinking is becoming more

### THE PASSING DAY

result of the influx of outside populahappened in Canada which will defeat the object Mr. Borden has in view. But being an ardent Imperialist and feeling very strongly on this point. I do not intend for one moment to minimise the difference between doing at a thing when it ought to be done and not doing it when it ought to be done. To my mind this is the moment when it ought to have been done, and I am sorry that although we shall ultimately do it, it will not be the same.

Sir Edmund invited his hearers to compiler the relative position of a specific proper. The country of the southern and Eastern countries of Europe, and the swell eastern is to compiler the relative position of a specific proper.



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The ballots make the girls rejoice;
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Of lavender or pink.

The Worry of It All. He—Yes, it's very hard being the son of a self-made millionaire.

She—Why?

He—Well, I can't decide whether to go into business and live up to the old man's reputation, or go into society and live it down—Pathfinder.

The One He Could See. A young man fell very much in love "at first sight" with a pretty, but rather giddy, young woman on a train. After an hour in the same seat with her he proposed.

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Alice—I think Kitty's new hat is mply a fright. Marie—Isn't it. I helped her to elect it.—Boston Transcript.

An Explanation. "What is Auction Bridge?" inquire a correspondent. It is a card gam for money, the loser being expect to auction off his household furnitur to pay up.—Montreal Herald.

When Woman Reads "Henry, it says here that Mr. Jackson pelted the pill for three sacks. What does it mean?"
"Good heavens, Mary, can't you understand plain English? It means that he slugged the sphere safe and landed on the third pillow."

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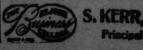
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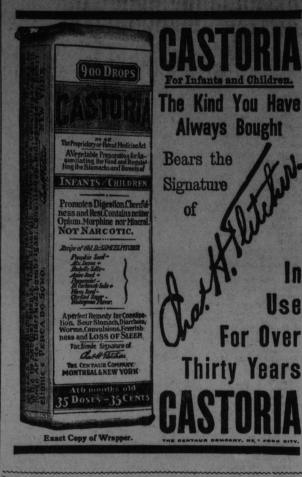
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