

We Offer \$2700
ST. JOHN RAILWAY
5 Per Cent BONDS
DUE MAY 1, 1927
@ 102 and interest.

J. M. Robinson & Sons,
Bankers, - ST. JOHN.

Occidental Fire
INSURANCE COMPANY
NON-PAID
E. L. JARVIS,
General Agent for New Brunswick
Agents Wanted

INVENTIONS DEVELOPED
AND FINANCED.
The H. R. McLELLAN CO. Ltd.
Pugley Building,
41 PRINCE STREET,
St. John, N. B.

THE LATEST PRODUCE QUOTATIONS

Special to The Standard.
Toronto, June 22.—Manitoba wheat 1 cent higher. Other grains are dull. Manitoba wheat—No. 1 northern \$1.38 1/2; No. 2 northern \$1.31 1/4; No. 3 northern \$1.29 on track lake ports.
Ontario wheat—No. 2 red, white or mixed, \$1.38 to \$1.40.
Oats—No. 2 white, 59 to 60 cents on track at Toronto; No. 2 white, 55 to 56 cents; No. 3 white 54 to 55 cents outside. Canada western No. 2 61c; No. 1 extra feed, 60 1/2c; No. 3 60c.
Manitoba flour—Quotations for Ontario are: First patents, \$6.20; second patents \$5.70; strong bakers \$5.50. Ontario flour—Ninety per cent winter wheat patents, \$5.75 to \$6.25, in buyers' sacks, on track at Toronto and \$5.50 to \$6 outside.
Mill feed—Manitoba bran \$23 to \$24 per ton; shorts \$24 to \$25 on track at Toronto, Ontario bran \$25; shorts \$26 on track at Toronto.

Montreal Quotations.
For the week were \$336 cases compared with \$1,477 for the previous one and \$5,617 for the corresponding week last year. The receipts since May 17 to date were \$4,018 cases against 77,939 for the same period last year. The market is steady with a fair amount of business passing at 15 to 16 cents to 19 cents per dozen.
Potatoes are in fair demand prices are well maintained. Green Mountain car lots, on track, \$1.02 1/2 to \$1.05 to grocers, \$1.15 to \$1.20 per bag. Quebec varieties in car lots on track 95 cents to \$1, and to grocers \$1.05 per bag.
The butter market is steady with finest creamery quoted at 23 to 24 cents.

MONTREAL COBALS AND CURS STOCKS.

By private wires to J. C. Mackintosh & Co., 111 Prince William St., members of Montreal Stock Exchange:

	Asked.	Bid.
Cobalt Lake	14	13
Cobalt Central	40	37
Reddick	14	13
Everett Lake	30	28
Floyd	8	7 1/2
LaRoe	7 15 16	8
Petersons Lake	26	24
Silver Leaf	12 1/2	12
Silver Queen	36	30
Tretheway	132	130
Temiskaming	90	87 1/2
Amalgamated Asbestos	33	32 1/2
Amal. Asbes. Ptd.	30	28 1/2
Packers	40	38 1/2
Tru City	21	20

COTTON QUOTATIONS.

New York, N. Y., June 22.—Cotton markets:
Galveston—Steady, 10 to 7.8.
New Orleans—Steady, 11 1/8.
Savannah—Firm, 10 15 1/8.
Charleston—Nominal.
Memphis—Quiet, 11.
Consolidated—Net receipts for three days, 13,660. Exports to Great Britain, 10,318; to France, 758; to the continent, 12,773; to Japan, 300; to Mexico, 286. Stock, 416,512.
Spot Cotton closed quiet, 15 points higher; middling uplands, 11.60; middling gulf, 11.85; no sales.

CHICAGO MARKETS.

Chicago, June 22.—Cattle—Receipts 2,000; market steady. Steers, 5.50 to 7.25.
Hogs—Receipts, 14,000 market 5 to 15 cents lower. Choice heavy, 8.00 to 8.10.
Sheep—Receipts, 12,000; market strong to 25 cents higher; sheep 4.50 to 5.50; lambs, 7.50 to 8.00; yearlings, 5.00 to 6.75.
Chicago, Ill., June 22.—Wheat—July, 1.14; Sept. 1.08 1/4; Dec. 1.07. Corn—July 71 5/8 to 3/4; Sept. 69; Dec. 58 1/4.
Oats—July, 50 1/2 to 5/8; Sept. 43 1/2; Dec. 43 3/4.
Mess Pork—July 20.10; Sept. 20.32 1/2.
Lard—July, 11.67 1/2; Sept. 11.75. Short ribs—July 10.95; Sept. 10.90.

MONEY AND EXCHANGE

New York, June 22.—(Close)—Prime mercantile paper, 3 1/2 to 4 per cent; sterling exchange, firm at 4.55 to 4.56; 60 day bills and at 4.53 to 4.54; demand, Commercial, 4.55 to 4.56. Bar silver, 55 5/8; Mexican dollars, 44. Government bonds, steady; R. R. bonds, firm.
Money on call, easy, 1 1/2 to 2 per cent; ruling rate, 1 3/4; last loan, 1 3/4; closing bid, 1 3/4.

Mr. and Mrs. John McNeil arrived in the Calvin Austin yesterday from Boston. After visiting some friends here, they will go to Nova Scotia. Mr. McNeil formerly resided in St. John.

AMERICAN STOCK TRANSACTIONS; CHANGES IN A DAY'S BIDDING

(By Direct Private Wires to J. C. Mackintosh and Co., 111 Prince William Street, St. John, Members of Montreal Stock Exchange.)

	Sales	Opening	High	Low	Close
Amalgamated	33800	78 1/2	79 1/2	78 1/2	78 1/2
American Car and Foundry	2500	55 1/2	56 1/2	55 1/2	55 1/2
American Locomotive	2300	58 1/2	59 1/2	58 1/2	58 1/2
American Ice	1500	38 1/2	39 1/2	38 1/2	38 1/2
American Sugar	22400	113 1/2	114 1/2	113 1/2	113 1/2
American Smelters	11700	88 1/2	89 1/2	88 1/2	88 1/2
Anacostia	2300	47 1/2	48 1/2	47 1/2	47 1/2
Brooklyn Rapid Transit	3300	116 1/2	117 1/2	116 1/2	116 1/2
Baltimore and Ohio	1600	180 1/2	181 1/2	180 1/2	180 1/2
Canadian Pacific Railway	15600	129 1/2	130 1/2	129 1/2	129 1/2
New York Central	1000	75 1/2	76 1/2	75 1/2	75 1/2
Chesapeake and Ohio	4300	41 1/2	42 1/2	41 1/2	41 1/2
Colorado F. and L.	4200	46 1/2	47 1/2	46 1/2	46 1/2
Denver and Rio Grande	180	187 1/2	188 1/2	187 1/2	187 1/2
Delaware and H. C.	14300	34 1/2	35 1/2	34 1/2	34 1/2
Erie	1800	51 1/2	52 1/2	51 1/2	51 1/2
Erie, 1st Pfd.	200	138 1/2	139 1/2	138 1/2	138 1/2
Consolidated Gas	500	100 1/2	101 1/2	100 1/2	100 1/2
General Electric	5700	146 1/2	147 1/2	146 1/2	146 1/2
Great Northern Pfd.	700	147 1/2	148 1/2	147 1/2	147 1/2
Illinois Central	5300	39 1/2	40 1/2	39 1/2	39 1/2
Kansas and Texas	300	140 1/2	141 1/2	140 1/2	140 1/2
Louisville and Nashville	2700	83 1/2	84 1/2	83 1/2	83 1/2
National Lead	400	79 1/2	80 1/2	79 1/2	79 1/2
Twain City	200	150 1/2	151 1/2	150 1/2	150 1/2
Missouri Pacific	16700	41 1/2	42 1/2	41 1/2	41 1/2
Pressed Steel Car	3000	135 1/2	136 1/2	135 1/2	135 1/2
Pennsylvania	124300	147 1/2	148 1/2	147 1/2	147 1/2
Reading	700	29 1/2	30 1/2	29 1/2	29 1/2
Rep. I. and Steel	2300	67 1/2	68 1/2	67 1/2	67 1/2
Rock Island	200	128 1/2	129 1/2	128 1/2	128 1/2
Rock Island Pfd.	145900	150 1/2	151 1/2	150 1/2	150 1/2
United States Rubber	17300	150 1/2	151 1/2	150 1/2	150 1/2
Southern Railway	2900	30 1/2	31 1/2	30 1/2	30 1/2
St. Paul	116700	64 1/2	65 1/2	64 1/2	64 1/2
Union Pacific	61500	64 1/2	65 1/2	64 1/2	64 1/2
United States Steel	6900	122 1/2	123 1/2	122 1/2	122 1/2
Western Union	4000	20 1/2	21 1/2	20 1/2	20 1/2
Wabash Railway	57	57 1/2	58 1/2	57 1/2	57 1/2
Wabash Railway Pfd.	57	57 1/2	58 1/2	57 1/2	57 1/2

Chicago Grain and Produce Markets.

	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
WHEAT	1.14 1/2	1.13 1/2	1.14 1/2	1.15 1/2	1.16 1/2	1.17 1/2	1.18 1/2	1.19 1/2	1.20 1/2	1.21 1/2	1.22 1/2	1.23 1/2
CORN	.72 1/2	.71 1/2	.72 1/2	.73 1/2	.74 1/2	.75 1/2	.76 1/2	.77 1/2	.78 1/2	.79 1/2	.80 1/2	.81 1/2
OATS	.51 1/2	.50 1/2	.51 1/2	.52 1/2	.53 1/2	.54 1/2	.55 1/2	.56 1/2	.57 1/2	.58 1/2	.59 1/2	.60 1/2
BARLEY	.20 1/2	.20 1/2	.20 1/2	.21 1/2	.22 1/2	.23 1/2	.24 1/2	.25 1/2	.26 1/2	.27 1/2	.28 1/2	.29 1/2

RUMORS ON WALL STREET DISPROVED

New York, N. Y., June 22.—A recovery in prices was to be expected in view of the baseness of the rumors which circulated in the stock market yesterday to account for the selling. As the rumor of E. H. Harriman's sudden and fatal illness was quickly disproved, the conclusion followed that it was put in circulation with the purpose of forcing selling of good stock in the interest of the bear position. The appearance of a groundless rumor of this importance is taken usually as an indication of growing difficulty in a speculative position. The bears in consequence found their following considerably reduced today and those of them that were still short of stocks felt inclined to cover. There was renewed buying also from the large commission houses from which selling yesterday gave the impression of important liquidation. Supporting at influential points in the market made themselves felt but were withdrawn later in the day. The buying of United States Steel, the Harriman Pacific, Reading, proved particularly imposing and had strong influence on sentiment toward the whole market. The assertion was ventured again that something might be in prospect to account for the material advance which had occurred in the price of the Wabash stock. Attention was directed also to a report of the proposed construction of a railroad strip which would connect the Rock Island with the Missouri, Kansas and Texas. While these and other factors served some purpose in keeping selling orders off the market and in inducing some buying of stocks, the demand proved to be but desultory and the action of the market became extremely listless. The order of the activity was reversed from yesterday, when the lethargic early market emerged into the violent selling of the last half hour. Today the greater part of the day's business was completed in the first hour.
Bonds were firm. Total sales, par value, \$4,120,000.
U. S. bonds were unchanged on call.

MONTREAL STOCK EXCHANGE

	Ask.	Bid.
Can. Pac. Railway	130	128
Detroit United	91	89 1/2
Dom. Coal	75 1/2	74 1/2
Dom. Iron and Steel	43 1/2	42 1/2
Dom. I. and S. Pfd.	123 1/2	122 1/2
Dom. I. and S. Bonds	92 1/2	91 1/2
Illinois Trac. Pfd.	93 1/2	92 1/2
Lake of Woods Pfd.	125	123 1/2
Mexican	67 1/2	66 1/2
Rio. Com.	217	215 1/2
Montreal St. Ry.	218	216 1/2
Mont. Heat and Power	121 1/2	120 1/2
Mackay Com.	78 1/2	77 1/2
Mackay Pfd.	79	77 1/2
N.S. Steel and Coal Com.	67 1/2	66 1/2
Rich. and Ont. Nav.	85 1/2	84 1/2
Toronto St. Ry.	124 1/2	123 1/2
Twin City Rap. Tran.	104 1/2	103 1/2

NOTES ON MARINE NEWS STOCK MKT.

(By direct private wires to J. C. Mackintosh and Co., 111 Prince William Street, St. John, Members of Montreal Stock Exchange.)

News Summary
Tuesday Morning.
American shares in London, steady about parity.
Senate still debating on question of free hides and no prospect remains for adjournment of Congress before August 1st.
Interboro Subway plan expected in a few days and will not be as extensive as that of the Bradley Co.
Cotton crop news mixed, but shipments from Texas improving.
Southeastern expected to complete financing before end of the year.
President Cole of National Lead says Lead business at present in a good condition as it ever was.
Bituminous coal trade feeling improvement in industrial production.
Railway Steel Spring Company is now operating at 100 per cent of capacity and business is improving every day.
British cotton spinners curtailing production from July 10th to Sept. 20th.
Liquidation of stock loans will insure easy money over the end of the year.
Thirty-six roads for 2nd week of June show average gross increase 1.38 per cent.
Geo. W. Perkins, of J. P. Morgan & Co., is expected to join board of Florida East Coast Railway.

Neon Stock Letter

New York, June 22.—Trading was confined to comparatively few and when the market was fairly strong though a number of houses more or less favorably disposed towards the market were inclined to recommend the preferred to the customers. In anticipation of submission by the Metropolitan interests of an attractive new subway proposition, the common and preferred stock of that company showed substantial improvement and were well talked of by traders, who make a specialty of such stocks.

Closing Stock Letter

New York, June 22.—During the morning hours the stock market rallied in a halfhearted fashion from the depressed closing yesterday. The buying of stocks, however, was chiefly for the account of the room short interest. There was no evidence of a reappearance of the banking support and the market grew dull and hesitant after a recovery of a point or so, the bear element again attacked prices, carrying them down to about a parity with yesterday's finals. There was no news worthy of the name to-day, but the impression was pretty well distributed through the street that the interests had ruled against any attempts to immediately restore the high level of prices which recently prevailed. The market has obviously lacked a short interest for some weeks, and at this level it is desirable that investment buying should be attracted. There is a conviction, also, in certain quarters that a further advance of prices should await more definite crop developments and the abandonment of Congress. The long drawn out tariff debate, the rather desultory monthly report and the proposed imposition of a tax upon the income of corporations will place a further impediment in the way of a speedy passage of the tariff measure. The market seems lately largely to take care of itself. Support has been forthcoming when needed, but the general action of the standard list has been largely decided on the part of the leading financial interests to resume the bull market just now.

NEW YORK COTTON MARKET.

By direct private wire to J. C. Mackintosh and Co., 111 Prince William Street, St. John, members Montreal Stock Exchange:

News Notes.

New York, N. Y., June 22.—Arrivals of cotton at New York yesterday as reported by the Port receipts today are estimated early at 4,000 bales, compared with 6,166 last week, 8,447 last year and 5,497 in 1907.
New Orleans Times Democrat: "Deliveries strong on buying July."
The Journal of Commerce says: "There is a very strong tone to the spot market. Locally the speculation was largely tied up with the July option. There is still a southern interest, and it is a spot interest, long of July. If this interest demands delivery in its long cotton, it will mean a strong local spot situation. It makes a private settlement it will look as if there is not much chance of any material advance in the old crop market."
Closing Cotton Letter.
New York, June 22.—Liverpool this morning opened 1 1/2 to 1 above a parity with our last night's closing and the European market followed suit. The trend of prices was steadily upward and the closing range was from 16 to 21 points above last night's finals. The strength of the July option was, perhaps, the most aggressive feature, it being understood that strong bull interests stood ready to stop all notices and carry the campaign to the next active market. It was apparent also that some of the big players who tested the market with sales below 11 cents were repurchasing their linen at the current level. The southern spot markets advanced further, the weekly weather report which was comparatively favorable made little impression. The conviction is still widespread that the crop out-turn will not supply the demand for cotton at the current level of prices. It looks as if we must expect a considerably higher range of prices within the next few months.

WINNIPEG WHEAT MARKET

St. John, N. B., June 22, 1909.
The Ogilvie Flour Mills Co., Ltd., supply the following quotations of the Winnipeg Wheat Market, June 22, 1909: 12 1/2; 12 3/4; 13 1/4; 13 1/2; 14 1/4; 14 1/2; 15 1/4; 15 1/2; 16 1/4; 16 1/2; 17 1/4; 17 1/2; 18 1/4; 18 1/2; 19 1/4; 19 1/2; 20 1/4; 20 1/2; 21 1/4; 21 1/2; 22 1/4; 22 1/2; 23 1/4; 23 1/2; 24 1/4; 24 1/2; 25 1/4; 25 1/2; 26 1/4; 26 1/2; 27 1/4; 27 1/2; 28 1/4; 28 1/2; 29 1/4; 29 1/2; 30 1/4; 30 1/2; 31 1/4; 31 1/2; 32 1/4; 32 1/2; 33 1/4; 33 1/2; 34 1/4; 34 1/2; 35 1/4; 35 1/2; 36 1/4; 36 1/2; 37 1/4; 37 1/2; 38 1/4; 38 1/2; 39 1/4; 39 1/2; 40 1/4; 40 1/2; 41 1/4; 41 1/2; 42 1/4; 42 1/2; 43 1/4; 43 1/2; 44 1/4; 44 1/2; 45 1/4; 45 1/2; 46 1/4; 46 1/2; 47 1/4; 47 1/2; 48 1/4; 48 1/2; 49 1/4; 49 1/2; 50 1/4; 50 1/2; 51 1/4; 51 1/2; 52 1/4; 52 1/2; 53 1/4; 53 1/2; 54 1/4; 54 1/2; 55 1/4; 55 1/2; 56 1/4; 56 1/2; 57 1/4; 57 1/2; 58 1/4; 58 1/2; 59 1/4; 59 1/2; 60 1/4; 60 1/2; 61 1/4; 61 1/2; 62 1/4; 62 1/2; 63 1/4; 63 1/2; 64 1/4; 64 1/2; 65 1/4; 65 1/2; 66 1/4; 66 1/2; 67 1/4; 67 1/2; 68 1/4; 68 1/2; 69 1/4; 69 1/2; 70 1/4; 70 1/2; 71 1/4; 71 1/2; 72 1/4; 72 1/2; 73 1/4; 73 1/2; 74 1/4; 74 1/2; 75 1/4; 75 1/2; 76 1/4; 76 1/2; 77 1/4; 77 1/2; 78 1/4; 78 1/2; 79 1/4; 79 1/2; 80 1/4; 80 1/2; 81 1/4; 81 1/2; 82 1/4; 82 1/2; 83 1/4; 83 1/2; 84 1/4; 84 1/2; 85 1/4; 85 1/2; 86 1/4; 86 1/2; 87 1/4; 87 1/2; 88 1/4; 88 1/2; 89 1/4; 89 1/2; 90 1/4; 90 1/2; 91 1/4; 91 1/2; 92 1/4; 92 1/2; 93 1/4; 93 1/2; 94 1/4; 94 1/2; 95 1/4; 95 1/2; 96 1/4; 96 1/2; 97 1/4; 97 1/2; 98 1/4; 98 1/2; 99 1/4; 99 1/2; 100 1/4; 100 1/2; 101 1/4; 101 1/2; 102 1/4; 102 1/2; 103 1/4; 103 1/2; 104 1/4; 104 1/2; 105 1/4; 105 1/2; 106 1/4; 106 1/2; 107 1/4; 107 1/2; 108 1/4; 108 1/2; 109 1/4; 109 1/2; 110 1/4; 110 1/2; 111 1/4; 111 1/2; 112 1/4; 112 1/2; 113 1/4; 113 1/2; 114 1/4; 114 1/2; 115 1/4; 115 1/2; 116 1/4; 116 1/2; 117 1/4; 117 1/2; 118 1/4; 118 1/2; 119 1/4; 119 1/2; 120 1/4; 120 1/2; 121 1/4; 121 1/2; 122 1/4; 122 1/2; 123 1/4; 123 1/2; 124 1/4; 124 1/2; 125 1/4; 125 1/2; 126 1/4; 126 1/2; 127 1/4; 127 1/2; 128 1/4; 128 1/2; 129 1/4; 129 1/2; 130 1/4; 130 1/2; 131 1/4; 131 1/2; 132 1/4; 132 1/2; 133 1/4; 133 1/2; 134 1/4; 134 1/2; 135 1/4; 135 1/2; 136 1/4; 136 1/2; 137 1/4; 137 1/2; 138 1/4; 138 1/2; 139 1/4; 139 1/2; 140 1/4; 140 1/2; 141 1/4; 141 1/2; 142 1/4; 142 1/2; 143 1/4; 143 1/2; 144 1/4; 144 1/2; 145 1/4; 145 1/2; 146 1/4; 146 1/2; 147 1/4; 147 1/2; 148 1/4; 148 1/2; 149 1/4; 149 1/2; 150 1/4; 150 1/2; 151 1/4; 151 1/2; 152 1/4; 152 1/2; 153 1/4; 153 1/2; 154 1/4; 154 1/2; 155 1/4; 155 1/2; 156 1/4; 156 1/2; 157 1/4; 157 1/2; 158 1/4; 158 1/2; 159 1/4; 159 1/2; 160 1/4; 160 1/2; 161 1/4; 161 1/2; 162 1/4; 162 1/2; 163 1/4; 163 1/2; 164 1/4; 164 1/2; 165 1/4; 165 1/2; 166 1/4; 166 1/2; 167 1/4; 167 1/2; 168 1/4; 168 1/2; 169 1/4; 169 1/2; 170 1/4; 170 1/2; 171 1/4; 171 1/2; 172 1/4; 172 1/2; 173 1/4; 173 1/2; 174 1/4; 174 1/2; 175 1/4; 175 1/2; 176 1/4; 176 1/2; 177 1/4; 177 1/2; 178 1/4; 178 1/2; 179 1/4; 179 1/2; 180 1/4; 180 1/2; 181 1/4; 181 1/2; 182 1/4; 182 1/2; 183 1/4; 183 1/2; 184 1/4; 184 1/2; 185 1/4; 185 1/2; 186 1/4; 186 1/2; 187 1/4; 187 1/2; 188 1/4; 188 1/2; 189 1/4; 189 1/2; 190 1/4; 190 1/2; 191 1/4; 191 1/2; 1