

Summary.

	<i>Principal.</i>	<i>Income.</i>
General Fund, less New Endowment Fund.....	\$80118 00	\$4455 20
Annual Alumni allowance.....		350 00
New Endowment Fund.....	14583 00	794 24
Visitor's Fund.....	49168 00	3061 00
Trust Fund for Prizes, &c.....	7938 66	394 32
	<u>\$151807 66</u>	<u>\$9054 76</u>
DEDUCT		
Trust Fund for Prizes, &c., \$7938.66.....	\$ 394 32	
Amount of interest on Clairmont Fund included in both the General and Visitor's Fund statement.....	351 00	
Ten Divinity Scholarships @ \$150.00.....	1500 00	
	<u>\$2245 32</u>	<u>5245 32</u>
Net income.....		\$6809 44

The foregoing statement does not include the value of any real estate, nor the amount of £500 sterling presented by Mr. Roach, of England, the interest of which is to be paid to the donor during his life, nor the munificent contingent legacy of the late Rev. Geo. W. Hodgson.

It is necessary to increase the capital account of the University to at least \$200,000, in order to maintain the position to which King's College, as the oldest University in British North America, is entitled.

NOTE.—The balance due Bank of Nova Scotia on account, June 1886,
was..... \$ 993 06
Balance due June 1887..... 1135 63

The General Fund owes the Visitor's Fund about \$5000.00, and the Stevenson Fund \$1000.00.

JULY 1st, 1887.