

TRADING FALLS OFF ON STOCK EXCHANGE

Unfavorable Monetary Conditions Influence Market at New York.

PRICES FLUCTUATE

Munitions Respond to Reports of New War Contracts.

New York, Dec. 5.—Monetary conditions in their relation to the stock market were again a factor of primary importance today, superseding for a time by the interest which attached to the president's message to congress.

Call loans did not rise above 10 per cent. and fell as low as six, but money was not especially free until most pressing needs had been met.

Another significant feature resulting from the local money market was the pronounced falling off in trading transactions largely amounting to 500,000 shares.

ONLY A FEW ISSUES ATTRACT ATTENTION

Speculative Interest is Gradually Dwindling and the Toronto Market is Less Active.

Trading on the Toronto stock exchange still very much one-sided. Any speculative interest converges in only a few of the listed stocks and the rest of the list practically dead.

WILSON WOULD PREVENT ANY RAILROAD STRIKES

President Renews Recommendation for Legislation to Prevent Walk-Outs.

Washington, Dec. 5.—President Wilson's address at the opening of the session of congress today was wholly devoted to domestic subjects.

ONLY ONE IMPLICATED

G.M.S. Gillies Alone Took Commissions on Orders.

London, Dec. 5.—Lieut.-Col. Alexander, judge advocate-general, authorized the following statement in reply to stories which appear to have been circulated in Canada.

LEAVES TEN CHILDREN

Kingston, Ont., Dec. 5.—Private Poirer, killed in action, left ten children and the city council has decided to look after their education on the request of the widow.

WOMEN WILL HELP

Kingston, Ont., Dec. 5.—A band of leading women have enrolled themselves for work on munitions.

JOHN D. ARCHBOLD DEAD

Jarrytown, N. Y., Dec. 5.—John D. Archbold, president of the Standard Oil Co. of New Jersey, died at his home here this morning.

PROFIT-TAKING IN SPECULATIVE ISSUES

Regarded as Healthy Sign—Big Mining Market Continues.

There was another big market at the Standard Stock Exchange yesterday, when 354,000 shares changed hands.

The market continued very broad, with business well distributed throughout both the gold and silver stocks. Advances were scored by several of the active issues, but there seemed a disposition on the part of traders to realize their profits, and in spots reactions occurred.

The price of silver was advanced to 75 1/2. This acted in the nature of a strengthening factor in the Cobalt list, where Kenabec was again a feature, selling up to 57, and Beaver was firmer at 46.

McKinley-Darragh gave the market followers a surprise by rising to 55. Peterson Lake, on active trading, held firm at 19 1/2 to 20 1/2.

PRICE OF SILVER

New York, Dec. 5.—Bar silver 75 1/2c. London, Dec. 5.—Bar silver, 36 1/2d.

CONSERVATIVES NOW IN MAJORITY IN SENATE

When Existing Vacancies Are Filled, Liberals Will Be in Minority by One.

Ottawa, Dec. 5.—After a Liberal ascendency of fifteen years, the political pendulum has swung the other way, and the Conservatives now have a prospective majority of one.

SIX LABOR BATTALIONS

Canadians Under Col. Machin Will Do Road Work.

London, Dec. 5.—Six Canadian labor battalions are being organized to work on the roads in rear of the lines in France. Lt.-Col. Machin of Port Arthur, a South African veteran, is in command of the first battalion of this corps, which is composed of men over 45.

CALLED TO WESTON

At yesterday's session of the Toronto Presbytery, Rev. Gilbert Wilson of High Park Presbyterian Church, reported that a call had been extended by the congregation of Westminster Church, Weston, to the Rev. Forbes Robertson, a minister without charge. The stipend is \$1300, with provision for one month's vacation. It is probable the call will be accepted.

HELD BY POLICE

At the request of the Detroit police, Martin Gardyan was arrested yesterday afternoon by Detectives Guthrie and Nurey on a charge of grand larceny. Gardyan was detained in a local jail as a vagrant.

GETS TWO AIRPLANES

Paris, Dec. 5.—Sub-Lieutenant Nungerer shot down two airplanes within three hours yesterday, the war office announced. This brings up to 20 the number of airplanes brought down to earth by this aviator.

Attractive Government and Municipal Bonds

Our December List is thoroughly representative of the highest grade of Government and Municipal Securities now available, including the following:

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 City Hamilton, Ont.
 City Niagara Falls
 City Brandon, Man.
 City Three Rivers, Q.
 City Calgary, Alta.
 City Sorel, Que.
 City Windsor, Ont.
 City Verdun, Que.
 City Vancouver, B.C.
 Town Pembroke, Ont.
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Copy of list gladly sent on request.

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Record of Yesterday's Markets

TORONTO STOCKS.

Table with columns: Am. Cyanamid common, do. preferred, Am. Holden, etc.

LIVERPOOL COTTON.

Table with columns: Liverpool, Dec. 5.—Cotton futures closed, Liverpool, Dec. 11:31, 11:51, etc.

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Table with columns: Commerce, Dominion, Hamilton, Imperial, etc.

TORONTO SALES.

Table with columns: Barcelona, Can. Bread, Cement, etc.

MONTREAL STOCKS.

Table with columns: Supplied by Heron & Co., Brazilian, Can. Cement, etc.

SUGAR.

Table with columns: 2 Local wholesale quotations on Canadian refined sugar, Toronto delivery, per cwt., etc.

HYDRO AGREEMENT RATIFIED.

Kingston, Ont., Dec. 5.—An agreement between the Hydro Electric Commission and the Civic Utilities Commission for a supply of power for this city at the rate of \$28 per horse power was ratified by the city council.

5%-DEBENTURES

Judicious investors investigate the most reliable opportunities before investing.

THE DOMINION PERMANENT LOAN COMPANY, 12 King Street West, Toronto.

Municipal Debentures

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For List of Safe Offerings YIELDING 5 P.C. TO 6 1/2 P.C. WRITE TO DAVIDSON & McRAE, 507A Excelsior Life Bldg., TORONTO.

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THOMPSON-KRIST SHARES

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LAWSON, WELCH & COMPANY CHARTERED ACCOUNTANTS

Crown Life Building, M. 2274-5, 50 YONGE STREET.

G.O. MERSON & CO. Chartered Accountants

36 KING ST. WEST, Phone Main 7014.

Public Exploited Under Name Of Giving for Patriotic Needs

At yesterday afternoon's meeting of the police commissioners in the city hall, a resolution was passed to the effect that all people desiring to appeal for funds at theatres and public resorts must first obtain a permit from the mayor, in the recommendation of the chief constable.

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President JOHN AIRD, General Manager H. V. F. JONES, Asst. General Manager

CAPITAL, \$15,000,000 RESERVE FUND, \$13,500,000

SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed.

HERON & CO. Members Toronto Stock Exchange.

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Standard Bank Building Telephone Main 272-273 Send for copy of the "Canadian Mining News."

McINTYRE DIVIDENDS

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