Assets and Liabilities. May 31st, 1900.

ASSETS.

REAL ESTATE—		
Site of Gallery	$ 29,702 15	
Building	69,691 86	
		99,394 01
WORKS OF ART—		
Gibb Bequest	28,685 00	
Subsequent Donations	48,314 79	
Tempest Bequest	19,495 00	
" " Purchases	7,001 00	
		103,495 79
Tempest Purchasing Fund		66,818 82
Library, per inventory	2,695 77	
Furniture	1,075 94	
Insurance, paid in advance	600 00	
Cash in Molson's Bank, Endowment Fund	1,046 40	
Cash in Bank and on hand	2,730 82	
		8,148 93
		$277,857 55

LIABILITIES.

Mortgage on New Building	$ 25,000 00	
Loan from Tempest Estate	9,000 00	
		34,000 00
EXCESS OF ASSETS		243,857 55
Consisting of—		
Gibb Bequest	46,285 00	
Tempest Bequest	93,314 82	
Endowment Fund	36,111 43	
Capital Account	68,146 30	
		$243,857 55

Audited and verified.

P. S. ROSS & SONS,
Chartered Accountants.

MONTREAL, 11th October, 1900.