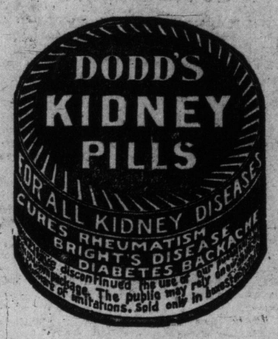
COBALT --- Speculation Becomes Narrow in Mining Markets --- COBALT

TO THE TRADE OCT. 30th.

TO-DAY

We extend a special invitation to MERCHANTS and their BUYERS to visit our warehouses and see the values we are showing in every department.

John Macdonald & Co.
TORONTO LIMITED.



FUTURES STILL DRIVEN BY MONEY TIGHTNESS

Wheat, Corn and Oats Options Decline Again at Chicago—Liverpool is Steady.

World Office,
Tuesday Evening, Oct. 29.

Liverpool wheat futures closed ⅛d up, corn unchanged to ⅛d up.

At Chicago, December wheat closed 1⅜c lower, December corn 1¼c lower, and December oats 2⅜c lower.

Chicago car lots to-day: Wheat, 107; contract, 5. Corn, 332; contract, 84. Oats, 326; contract, 7.

Winnipeg car lots of wheat to-day, 2 old, 346 new; last year, 826.

Northwest car lots to-day, 815; last week, 886; last year, 865.

DULUTH, Minn., Oct. 29.—The grain movement to the lakes will not be interrupted for the present at least by financial troubles. At a conference last evening between comptrollers of the Northern Pacific and Great Northern roads and the directors of the Duluth Board of Trade, an understanding was reported whereby the cars will be handled as rapidly as they come forward. No trading is being done by the Duluth Board of Trade. The markets have agreed to make no trades until the financial clouds have passed.

ST. LAWRENCE MARKET.

Receipts of farm produce were 1300 bushels of grain, 30 loads of hay, 2 loads of straw, about 75 or 80 mixed loads of vegetables, butter, eggs and poultry.

Wheat—One hundred bushels of goose sold at 98c.

Barley—Six hundred bushels sold at 88c to 90c.

Oats—Five hundred bushels sold at 60c to 62c.

Hay—Thirty loads sold at $21 to $23 per ton.

Straw—Two loads sold at $16 per ton.

Potatoes—Market unchanged, at 75c to 90c per bag.

Dressed Hogs—Prices firm, at $8.25 to $8.75 per cwt.

Poultry—Deliveries largest of season, with prices at lowest point since a year ago. Turkeys, 15c retail; geese, 10c to 11c; ducks, 10c to 11c; chickens, 10c to 11c; fowl, 8c to 9c.

Market Notes.

M. P. Mallon received the largest consignment ever, both alive and dead. Mr. Mallon says that all the citizens will be able to have a fowl dinner on Thanksgiving Day at a reasonable price.

Joshua Ingham bought seven dressed hogs from Farmer John Nichol at $8.65 per cwt.; 10 calves at 8c to 9c, dressed; 200 lambs, alive, at $5.50 for selects.

Grain—		
Wheat, spring, bush	$1 00	to $....
Wheat, fall, bush	1 06	1 07
Wheat, goose, bush	0 98	....
Wheat, red, bush	1 06	....
Peas, bushel	0 88	....
Barley, bushel	0 88	0 90
Oats, new, bush	0 60	0 62
Seeds—		
Alsike, No. 1, bush	$8 60	to $9 00
Alsike, No. 2, bush	7 50	8 00
Hay and Straw—		
Hay, new, per ton	$21 00	to $23 00
Cattle hay, ton	12 00	14 00
Straw, loose, ton	11 00	....
Straw, bundled, ton	16 00	....
Fruits and Vegetables—		
Potatoes, per bag	$0 75	to $0 90
Apples, per barrel	1 50	2 50
Poultry—		
Turkeys, dressed, lb	$0 15	to $....
Geese, per lb	0 10	0 11
Spring chickens, lb	0 10	0 11
Spring ducks, lb	0 10	0 11
Fowl, per lb	0 08	0 09
Dairy Produce—		
Butter, lb	$0 30	to $0 35
Eggs, strictly new-laid, per dozen	0 30	0 35
Fresh Meats—		
Beef, forequarters, cwt	$4 50	to $5 50
Beef, hindquarters, cwt	9 00	10 00
Beef, choice sides, cwt	8 00	8 50
Lambs, dressed weight	0 09	0 10
Mutton, light, cwt	8 00	9 50
Veals, common, cwt	6 00	7 00
Veals, prime, cwt	8 50	10 00
Dressed hogs, cwt	8 25	8 75

FARM PRODUCE WHOLESALE.

The prices quoted below are for first-class quality; lower grades are bought at correspondingly lower quotations:

Hay, car lots, ton, bales	$17 00	to $18 50
Potatoes, car lots, bag	0 70	0 75
Evaporated apples, lb	0 09	0 09½
Butter, dairy, lb. rolls	0 27	0 23
Butter, tubs	0 25	0 26
Butter, creamery, lb. rolls	0 29	0 30
Eggs, new-laid, dozen	0 28	0 30
Eggs, cold storage, dozen	0 25	....
Cheese, large, lb	0 13½	....
Cheese, twin, lb	0 13¾	....
Honey, extracted, lb	0 13	0 13½
Honey, dozen sections	2 75	3 00

Hides and Tallow.

Prices revised daily by E. T. Carter & Co., 85 East Front street, Wholesale Dealers in Wool, Hides, Calfskins and Sheepskins, Furs, Tallow, etc.:

Inspected hides, No. 1 cows, steers	$0 07½	
Inspected hides, No. 2 cows, steers	0 06½	
Country hides	$0 06	to $0 07
Calfskins, No. 1, city	0 12	....
Calfskins, country	0 10	0 11
Horsehides, No. 1, each	2 75	3 00
Horsehair, per lb	....	0 30
Tallow, per lb	0 05¾	0 06½
Wool, unwashed	0 12	0 13
Wool, washed	0 22	0 23
Rejects	0 16	....
Lambskins	0 65	0 75

GRAIN AND PRODUCE.

The following were the last prices made at the call board of the Toronto Board of Trade. Prices are for outside shipping points, except when mentioned:

Winter wheat—No. 2 white, $1.05 sellers; No. 2 red, $1.04 sellers; No. 2 mixed, $1.04½ sellers.

Spring wheat—No. 2 Ontario, no quotations; No. 2 goose, 90c bid.

Manitoba wheat—No. 1 northern, $1.12½ bid, lake ports; No. 3, no quotations.

Barley—No. 2, no quotations; No. 3 extra, sellers 95c; No. 3, no quotations.

Oats—No. 2 white, 54c sellers; No. 2 mixed, no quotations.

Bran—Sellers $22.50, bulk.

Buckwheat—72c sellers.

Rye—No. 2, 87c bid.

Flour—Ontario, 90 per cent. patent, $3.85 bid for export; Manitoba patent, special brands, $6.20; second patents, $5.60; strong bakers', $5.50.

Peas—No. 2, 85c bid.

Corn—No. 3 yellow, sellers 72c, Toronto.

Winnipeg Wheat Market.

Following are the closing quotations on Winnipeg grain futures to-day:

Wheat—Oct. $1.06⅝ bid, Dec. $1.06¼ bid, May $1.12⅝ bid.

Oats—Oct. 61¼c bid, Dec. 56⅝c bid, May 59½c bid.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $4.50 in barrels, and No. 1 golden, $4.10 in barrels. These prices are for delivery here; car lots 5c less.

Chicago Grain.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, reported the following fluctuations on the Chicago Board of Trade:

	Open.	High.	Low.	Close.
Wheat—				
Dec.	98	98⅜	94¼	96⅜
May	106½	106½	102¾	103⅞
July	100½	100½	97⅛	98
Corn—				
Dec.	57⅝	57¾	55⅝	56
May	58⅝	59⅝	57⅝	58⅛
July	59	59¼	57⅛	57⅞
Oats—				
Dec.	49⅛	50¼	45⅞	46¼
May	52⅞	53	49¼	49½
July	48	48¼	46⅝	46⅞
Pork—				
Jan.	14.62	14.62	14.10	14.50
May	14.95	15.00	14.50	14.82
Ribs—				
Jan.	7.62	7.62	7.45	7.57
May	7.90	7.90	7.72	7.82
Lard—				
Jan.	8.50	8.50	8.30	8.45
May	8.67	8.67	8.42	8.60

Chicago Gossip.

Marshall, Spader & Co. wired to J. G. Beaty at the close:

Wheat—During the greater part of the session the wheat market was completely demoralized and values faded away under belated liquidation of local longs. The money situation has been the chief factor, of course, and holders sacrificed their lines after having withstood the developments of the past few days, and ignored the conditions which have prevailed. In the course of the day recklessness on the short side had its inevitable effect, and when, towards the close of the session, reports were circulated of large sales of No. 2 red wheat from Chicago, a miniature panic among the shorts created a sharp advance from the low prices. It is claimed that the financial machinery incident to the handling of grain is being rapidly adjusted. If this is the case, and business can be accomplished, the short side is not comfortable with the foreigners exhibiting their present remarkable appetite for American wheat, at any and all prices. A bull movement in any speculative or commercial commodity would be an adverse influence, and one which we doubt would be permitted under existing circumstances.

Ennis & Stoppani wired to J. L. Mitchell at the close:

Wheat—After an early show of firmness, weakness developed on further reports of financial weakness, both in the west and in the east, and there was a general scramble to dispose of wheat, the decline being also accelerated by short selling, and before the noon hour a decline of 4c was recorded. Reports of 60 loads taken for export and 500,000 local red wheat sold here, rallied prices, and it quickly ran up 2c on short covering, closing prices showing about 2c loss for the day. The fears of a weak cash situation appear to have been substantially discounted, and the general opinion is that the decline is about over. Foreign cables were bullish, but the money situation had a bearish cast, and outside of Liverpool all continental markets were lower.

Corn—Ruled lower thruout the session, and closed 4c under Monday. The further decline in cash prices and wheat weakness hurt corn, and the local crowd pounded the market. The break in cash prices to a discount under May has weakened the speculative situation. The trend is apparently in the hands of the peculiar monetary situation.

Oats—Ruled weak with corn and closed 3c under high for day. In the coarse markets demoralization reigns, and along with the wheat slump induced general selling. We think they can now be bought for a good turn.

Charles W. Gillett to Peter J. Morgan at the close of the market:

Wheat—Liverpool prices at the opening this morning were a penny higher, which advance was maintained all thru the session. Continental markets were about 1c lower, influenced by lower American markets yesterday. Liverpool prices are at a big premium over a shipping basis, with Chicago, but local people think the high foreign prices are due to manipulation, and are predicting a sharp break at Liverpool. Lack of confidence and tight money caused holders of futures to get out of the market, and the buying power was practically nil, except from shorts. Cash prices in this and outside markets were from 1c to 2c lower, but sales of cash red winter in this market were estimated as high as 600,000 bushels. Export sales look like 75 boatloads, but this could not be confirmed. It is a remarkable situation in wheat, which looks very cheap, as compared with foreign prices, but the financial situation is such that it is difficult to say when the turn will come, or how much lower wheat will sell. Another sharp break in the stock market impaired confidence to-day. Broomhall's summary of foreign conditions is bullish, reporting continued drought in Australia; Italy, Roumania, Hungary and Russia, and unfavorable weather in Argentine. Should these conditions be reflected in higher Liverpool quotations, to-morrow our market should have a good recovery.

Corn—Receipts were light, and under the estimates, and are expected to decrease, as farmers are busy husking. Financial conditions have resulted in a very slow demand for cash corn, which has fallen to discount under the May. Until the financial situation clears up it is probably useless to expect any material advance in prices, altho I predict corn will ultimately make new high records for the crop.

Oats—Market was demoralized, cash selling off about 5c. The leading bull houses were best sellers of May, and an elevator is the best buyer. Prices have been very high, and this break places the market in a normal position.

WINDSOR TABLE SALT never cakes. The sparkling crystals keep dry and full-savoured to the last. Of course you use it! 144

Liverpool Grain and Produce.

LIVERPOOL, Oct. 29.—Closing—Wheat—Spot steady; No. 2 red western winter, 8s 4d. Futures steady; Dec. 8s 5½d, Mar. 8s 7¼d, May 8s 6½d.

Corn—Spot quiet; prime mixed, American, 5s 9½d. Futures steady; Dec. 5s 9½d, Jan. 5s 6½d.

Hams—Short cut steady, 52s 4d.

Bacon—Long clear middles, light, firm, 57s; long clear middles, heavy, firm, 56s; short clear backs steady, 50s 6d; clear bellies steady, 56s.

Lard—Prime western, in tierces, quiet, 47s; American refined, in pails, steady, 47s.

Cheese—Canadian finest white, new, firm, 62s; Canadian finest colored, new, firm, 63s. Peas—Canadian, 8s.

New York Dairy Market.

NEW YORK, Oct. 29.—Butter—Weak; receipts, 11,348; creamery, specials, 27½c; extra, 27s; thirds to firsts, 23c to 26½c; held, creamery; first to specials, 25c to 27½c; state dairy, common to finest, 22c to 27c; process, common to special, 18c to 25½c; western factory, common to first, 19c to 23c.

Cheese—Irregular; receipts, 5107; state, full cream, small, colored and white, Sept., fine, 16¼c; do., Oct., fine, 15½c; do., small, good to prime, 14⅝c to 15¼c; do., common to fair, 12½c to 14½c; do., large, colored, Sept., fine, 16¼c; do., white, 16c; do., Oct., fine, 15½c; do., large, common to prime, 12½c to 14⅝c; skims, 1½c to 13½c.

Eggs—Firm, unchanged; receipts, 9090.

New York Grain and Produce.

NEW YORK, Oct. 29.—Flour—Receipts, 27,764 barrels; exports, 4030 barrels; sales, 2000 barrels; dull and lower. Minnesota patent, $5.25 to $5.75; Minnesota bakers', $4.50 to $4.95; winter patents, $4.90 to $5.40; winter straights, $4.60 to $4.80. Rye flour steady. Buckwheat flour quiet. Cornmeal—Steady. Rye—Dull. Barley—Quiet.

Wheat—Receipts, 179,700 bushels; exports, 23,894 bushels; sales, 2,500,000 bushels futures and 232,000 bushels spot. Spot steady; No. 2 red, $1.07¾, elevator; No. 2 red, $1.09¾, f.o.b., afloat; No. 1 northern, Duluth, nominal, f.o.b., afloat; No. 2 hard winter nominal, f.o.b., afloat. Foreign buying caused an early two-cent advance in December wheat. Under subsequent heavy liquidation the market broke 3c, followed by a sharp rally on export reports, involving about a million bushels. Last prices were ⅜c higher to ¾c lower. Dec. $1.08⅞ to $1.12¼, closed $1.10⅝; May $1.10 to $1.13¼, closed $1.11⅜.

Corn—Receipts, 22,575 bushels; exports, 5000 bushels; sales, 50,000 bushels futures. Spot barely steady; No. 2, 70c, elevator, and f.o.b., afloat; No. 2 white, 71¾c; No. 2 yellow, 70c, f.o.b., afloat. Option market opened strong and higher, eased off with wheat, and finally rallied on prospects for small receipts, closing ⅝c to 1⅛c net lower; Dec. 69⅝c to 71½c, closed 69⅞c; May 66⅝c to 68 11-16c, closed 68c.

Oats—Receipts, 84,000 bushels. Spot easy; mixed, 26 to 32 lbs., 53c; natural white, 26 to 32 lbs., 54c to 56½c; clipped white, 32 to 40 lbs., 56c to 66c.

Rosin—Firm. Turpentine—Steady.

New York Sugar Market.

Sugar—Raw steady; fair refining, 3.40c; centrifugal, 96 test, 3.90c; molasses sugar, 3.05c; refined quiet.

Cheese Markets.

CAMPBELLFORD, Oct. 29.—There were 1285 offered; 75 sold on the board at 12c, balance refused at 12c; mostly all sold on street at 12c, 600; Cook, 300.

CATTLE MARKETS.

Cables Unchanged—Cattle Are 10c Lower at Chicago.

NEW YORK, Oct. 29.—Beeves—Receipts, 1107; nothing doing; feeling weak. Exports to-day, 85 cattle and 4000 quarters of beef; to-morrow, 2850 quarters of beef.

Calves—Receipts, 428; slow for all sorts of calves; choice veals about steady; grassers not wanted; veals, $5 to $9; grassers and westerns entirely nominal.

Sheep and Lambs—Receipts, 4726; sheep quiet; lambs steady, with a little better feeling for best grades. Sheep, $3 to $5; culls, $2 to $2.75; lambs, $4.75 to $7; culls, $4 to $4.50; no sales of Canada lambs.

Hogs—Receipts, 4396; market firm at $6.60 to $6.75 for good, heavy and medium hogs.

East Buffalo Live Stock.

EAST BUFFALO, Oct. 29.—Cattle—Receipts, 500 head; steady; prices unchanged.

Veals—Receipts, 300 head; slow and 25c lower, $5 to $8.50.

Hogs—Receipts, 5100 head; fairly active and 5c to 10c lower; heavy and mixed, $6.45 to $6.55; yorkers, $6.15 to $6.35; pigs, $6 to $6.15; roughs, $5.40 to $5.65; stags, $4.50 to $4.75.

Sheep and Lambs—Receipts, 8400 head; slow and lower; lambs, $5 to $6.65; yearlings and wethers, $5.50 to $5.75; ewes, $5.25 to $5.40.

British Cattle Markets.

LONDON, Oct. 29.—London cables are firmer at 10c to 12¼c per lb., dressed weight; refrigerator beef is quoted at 10c per lb.

Chicago Live Stock.

CHICAGO, Oct. 29.—Cattle—Receipts estimated at about 6000; market weak; steers, $4.50 to $7; cows, $2.65 to $4.80; heifers, $2.50 to $5; bulls, $2.60 to $5; calves, $5 to $7.75.

Hogs—Receipts estimated at about 8000; market weak to 10c lower; choice heavy shipping, $6.05 to $6.20; light butchers', $6.10 to $6.25; light mixed, $5.90 to $6.10; choice light, $6.05 to $6.25; packing, $5.25 to $5.90; pigs, $4.25 to $5.75; bulk of sales, $5.50 to $5.80.

Sheep and Lambs—Receipts, about 15,000; weak; sheep, $2 to $6.25; lambs, $5.75 to $6.75; yearlings, $5.25 to $5.75.

SIX ANARCHISTS HANGED.

ODESSA, Oct. 29.—Six men, tried by court-martial and sentenced to death on the charge of founding an association of anarchists and communists were hanged here to-day.

82 CARS AT CITY YARDS QUALITY OF CATTLE SAME

Prices Lower — Hogs, Sheep, Lambs and Calves at Steady Quotations.

Receipts of live stock at the city market were 82 carloads, composed of 1398 cattle, 991 hogs, 1938 sheep, and 200 calves.

There was little change in the quality of the cattle delivered for sale, either in quality or prices, but what change there was was for lower quotations, and it still looks as tho prices would recede farther before they go higher.

Exporters.

With the exception of a few bulls, there was nothing doing in the export class. Bulls sold at $3.50 to $3.75.

Butchers.

There was one load of butcher's cattle sold by James Corbett, 1050 lbs. each at $4.40, which was the highest price quoted. George Rowntree, who bought 6 carloads for the Harris Abattoir Co., quoted cattle as follows: Best cattle offered sold at $3.90 to $4.40; light, medium butchers, at $3.30 to $3.65; fair to good cows, at $2.75 to $3.50; common to medium cows, $2.25 to $2.50; canners, $1 to $2 per cwt.

Feeders and Stockers.

Well-bred steers of good weights are scarce and wanted, but ill-bred stockers and light feeders are almost unsaleable, with prices about steady as follows: Best feeders, 1050 to 1100 lbs., at $3.35 to $3.65; fair feeders, 1000 to 1100 lbs., $3.25 to $3.50; best stockers, 700 to 900 lbs., $2.50 to $2.70; medium stockers, 700 to 900 lbs., $2.25 to $2.50; common feeders, 500 to 700 lbs., $1.50 to $2.

Milkers and Springers.

There was a fair trade for good to choice milkers and springers, but common inferior light cows were slow sale at the lowest prices of the season.

Prime cows sold from $50 to $60; medium to good at $35 to $45; inferior to common $15 to $30 each.

Veal Calves.

Veal calves sold at $2.50 to $6 per cwt.

Sheep and Lambs.

Trade was slow in the sheep classes. Export ewes $4.25 to $4.40; lambs, trade dull for inferior quality, prices ranging from $4.00 to $5.40 per cwt. Few farmers are buying lambs for feeding.

Hogs.

Mr. Harris quoted selects at $6.12 1-2 with light unfinished hogs at $5 to $5.25.

Representative Sales.

McDonald and Maybee sold 20 butchers, 1230 lbs. each, at $3.85; 25 butchers, 810 lbs. each, at $3.25; 11 butchers, 870 lbs. each, at $3.25; 20 butchers, 1090 lbs. each, at $3.90; 5 butchers, 780 lbs. each, at $3; 15 butchers, 960 lbs. each, at $3.90; 14 butchers, 910 lbs. each, at $3.65; 12 butchers, 1130 lbs. each, at $3.25; 17 butchers, 1120 lbs. each, at $3.70; 12 butchers, 1210 lbs. each, at $3.70; 6 butchers, 900 lbs. each, at $3.25; 14 butchers, 1070 lbs. each, at $3.35; 14 butchers, 1090 lbs. each, at $3.35; 14 butchers, 1060 lbs. each, at $3.40; 15 butchers, 1090 lbs. each, at $3; 13 butchers, 820 lbs. each, at $3.15; 12 butchers, 1300 lbs. each, at $3.40; 11 feeders, 800 lbs. each, at $2.60; 11 feeders, 920 lbs. each, at $2; 12 feeders, 1000 lbs. each, at $2; 15 calves, 120 lbs. each, at $5; 4 calves, 150 lbs. each, at $4.75; 28 sheep, 160 lbs. each, at $4.40; 38 sheep, 160 lbs. each, at $4.45; 42 lambs, 90 lbs. each, at $5.15; 11 milch cows at $42 each; 2 milch cows $26 each; 1 milch cow $43, 1 milc hcow $41.

Maybee, Wilson and Hall sold 7 butchers, 1100 lbs. each, at $4.10; 11 butchers, 1050 lbs. each, at $3.90; 4 butchers, 1000 lbs. each, at $3.50; 2 butchers, 1200 lbs. each, at $3.75; 10 butchers, 1000 lbs. each, at $3; 6 butchers, 1075 lbs. each, at $3; 8 butchers, 900 lbs. each, at $2.90; 2 butchers, 900 lbs. each, at $2.80; 5 cows, 1120 lbs. each, at $3.50; 1 cow, 1050 lbs., at $3.40; 1 cow, 1020 lbs., at $3; 3 cows, 1200 lbs. each, at $2.90; 11 cows, 1050 lbs. each, at $2.40; 1 cow, 1000 lbs. each, at $2.25; 4 feeders, 1150 lbs. each, at $3.15; 5 feeders, 1050 lbs. each, at $2.75; 1 stocker, 980 lbs., at $3; 7 stockers, 820 lbs. each, at $2.80; 1 bull, 1060 lbs., at $2.50; 56 lambs, 90 lbs. each, at $4.75; 48 lambs, 100 lbs. each, at $4.75; 4 sheep, 150 lbs. each, at $4.50; 15 calves, 200 lbs. each, at $4.15; 1 milker $60, 1 milker $38, 1 milker $30.

James Ryan bought 5 milkers and springers at $30 to $40 each.

R. J. Collins bought 33 stockers, 700 lbs. each, at $2.20; 24 butchers, 960 lbs. each, at $3; 13 heifers, 950 lbs. each, at $3.60.

J. H. Dingle bought 36 mixed butchers, 900 lbs. each, at $2.25; 1 load cows, 1100 lbs. each, at $2.75; also one load of steers at the Junction, 1200 lbs. each, at $3.87½ per cwt.

Crawford & Hunnisett sold 1 load steers, 900 lbs. each, at $3.60.

One drover, who had a load of fair butchers' cattle, who was offered $4 at the Junction Monday, was offered $3.80 here to-day.

Dunn Bros. bought 1 carload of bulls at $2.25 to $2.50; 9 steers, 1080 lbs. each, at $3.40.

Zeagman & Sons sold 1 load butchers, 700 lbs. each, at $2.25; 13 mixed butchers, 900 lbs. each, at $2.25; and bought 18 steers, 970 lbs. each, at $2.75; 15 steers, 830 lbs. each, at $2.60; 4 bulls at $1.90; 6 butchers, 800 lbs. each, at $2.50.

Wesley Dunn bought 600 lambs at $5 per cwt.; 200 sheep at $4.25 per cwt.; 75 calves at $7 each, all average quotations.

Alfred Pugsley bought for Harris Abbatoir Co., 700 lambs at $4.60 to $5.25; 400 sheep at $4.25 to $4.40; 50 calves, $2 to $5.50 per cwt.; cull sheep at $1.50 to $3 per cwt.

Market Notes.

Messrs. John Beers of the Bull's Head Hotel, Anderson of Michie & Co., left to-day for two weeks' hunting at a spot 48 miles north of Powassan.

UNIONISTS CHOOSE LAWYER.

LONDON, Oct. 29.—(C.A.P.)—A. S.G. Hammersley, lately a lawyer in Vancouver, has been selected by the n couver, has been selected by the Unionists as their candidate in Molton. The present member for the constituency is George L. Lember, a Liberal, who was unopposed at the last elections.

Map of Otto Lake Mining District--FREE

The November issue of "Spear's Mine Development" (out in a few days) will contain a large map of the mining section around Otto Lake in the northern part of Otto Township, and the unsurveyed territory north of Otto Township. This map will show localities of the CRAWFORD MINES, THE BONANZA CONSOLIDATED properties, the JOHNSON AND McPHEE claims and many others.

This issue of "SPEAR'S MINE DEVELOPMENT" will also contain an illustrated description of the Otto Lake Mining District—the present condition of Larder Lake District, and information about the COBALT CAMP, also mining in Eastern Ontario.

"SPEAR'S MINE DEVELOPMENT" will be sent FREE to all who are interested in mining. Just write to the undersigned and ask for the November issue of "SPEAR'S MINE DEVELOPMENT." Write at once so your name will be on the list for mailing. Address—

L. W. SPEAR, 61 Victoria Street, Toronto, Canada, or Plainfield, N. J., U. S. A.

SPECULATION IS SMALL PRICES ABOUT STEADY

Money Tightness and General Apathy Are Influences Against Activity in Mines.

World Office,
Tuesday Evening, Oct. 29.

Silver Leaf was fairly active to-day, 10,000 shares selling at 7c. It sold on the New York curb at 6½ for 1000 shares. Foster was dealt in at 63½ and 64 for a limited number of shares. According to brokers, the stock of Foster is scarce, consequently it could easily be moved up if any buying appeared. Silver Queen changed hands at 72 and 73 for small lots. Trethewey sold at 59½ for 500 shares and Cobalt Central at 22.

At the moment there is very little buying of mining shares, brokers claim, on account of the tightness of money and a general apathy towards speculation of any kind.

Spice of Humor From Cobalt.

Editor World: The Temiscaming and Hudson Bay people are unusually and exceedingly courteous in allowing visitors to see the two big veins on their northern property. Continually directing people takes time, so they have staked the trail.

First post reads—Follow your nose.

Second—You'se a gettin' thar honey.

Third—Nearer, my God, to thee.

My friend could not resist endorsing an amend to the latter.

Another Man on the Spot.
J. G. Jopling.

ORE CONCENTRATORS.

Some Completed, But Largest One is Now Under Construction.

COBALT, Oct. 29.—As illustrating the trend of affairs in Cobalt mining camp and as a matter of vital interest to the thousands of Canadians holding Cobalt mining shares, it might be mentioned that the events of the past few months in development of the camp show that several concentrating mills are under construction and in operation.

The mill on the Coniagas is running with good results. The mill of the Cobalt Central is almost completed, and will probably be in operation in a week or two. The Buffalo is also building a mill.

These mills are being built by the mining companies mentioned for the exclusive treatment of their own low-grade ores.

Perhaps most important of all, in point of interest, is the building of a custom concentrating mill on the Nipissing by the company known as Cobalt Concentrators, Limited. It is the intention of this company to build several mills in the district. They have already contracts to build mills on the Foster and on the Nipissing properties. The latter, which is referred to as the Nipissing Concentrator, is not controlled by the Nipissing Company, but is being built under contract made with that company, covering its location and treatment of Nipissing ores.

This mill will be of 100 tons daily capacity; in other words, will be able to grind up and concentrate 100 tons of crude ore each 24 hours. In addition to treating Nipissing ores, it will treat the ore of other mining companies in the camp. The company has contracts for ore, sufficient to run it for many months to come.

The mill is being so constructed that additions can be made to increase its capacity at any time.

Some idea of the magnitude of the proposition can be gotten from the statement that 196,000 feet of lumber is being used in its construction. The mill must be solidly built to withstand the vibration of the heavy crushing and grinding machinery.

It is said the capacity of the mill for the Foster has not been determined, nor will work begin on it until the present mill is in operation, which the officers state will be some time in December.

These custom mills will be a boon to those mine owners who have large bodies of low-grade ore which is not marketable under existing conditions.

New York Curb.

Charles Head & Co. report the following closing transactions and sales on the New York curb:

Nipissing, 6⅝ to 6½, high 6⅝, low 6⅝, 5000; Buffalo, 1 to 2, no sales; Cobalt Central, 21½ to 22½, high 23, low 21½, 15,000; Foster, 62 to 65, high 64, low 63, 700; Green-Meehan, 15 to 20, 500 sold 20; King Edward, ⅜ to 1¼, 300 sold 1; McKinley, ⅞ to ¾, high 13-16, low ¾, 1000; Red Rock, ⅛ to ¼, no sales; Silver Queen, 70 to 75, 100 sold ¾; Silver Leaf, 6½ to 7½, high 7, low 6½, 1000; Trethewey, 59 to 62, no sales.

Boston curb: Silver Leaf closed 6 to 7, 1000 sold 6 and 1000 at 7.

Standard Stock and Mining Exchange.

Cobalt Stocks—	Asked.	Bid.
Abitibi	6	4
Amalgamated	6	4
Buffalo	2.00	1.00
Cleveland	....	....
Cobalt Central	24	20
Cobalt Lake	11½	10
Coniagas	3.95	3.75
Foster	66	63
Green-Meehan	16	15
Hudson Bay	175	160
Kerr Lake	4.00	3.00
McKin. Dar. Savage	76	69
Nipissing	6.75	6.37
Nova Scotia	21½	18½
Peterson Lake	15	11
Red Rock	16	11
Right-of-Way	3.00	....
Silver Leaf	7⅛	7
Silver Bar	32	29
Silver Queen	74	72
Temiscaming old stock	80	72
Trethewey	61	59
University	2.00	1.00
Watts	....	32

—Morning Sales—

Foster—500 at 63½, 500, 500 at 63¾, 100 at 64.

Nipissing—15 at 6.62, 10, 40 at 6.37½.

Silver Leaf—500 at 7½ cash.

Nova Scotia—5000 at 20.

Silver Queen—100 at 72, 500 at 71½, 500, 100 at 72, 100 at 73.

Trethewey—100 at 61, 500 at 59½.

—Afternoon Sales—

Silver Queen—500 at 72.

Twin City—25 at 72½.

Nipissing—125 at 6.56¼.

Cobalt Central—200 at 22.

Peterson Lake—100 at 14.

Silver Bar—300 at 30, 80 at 28.

Toronto Stock Exchange Unlisted Securities.

	Sell.	Buy.
Abitibi and Cobalt	....	....
Buffalo Mines Co., xd	....	....
Canadian Gold Fields	....	....
Cleveland - Cobalt	....	....
Cobalt Central	....	.22½
Cobalt Lake Mining Co	....	.10½
Coniagas	....	....
Consolidated M. & S.	100.00	....
Foster-Cobalt Mining Co	66	63
Green-Meehan Mining Co.	....	15½
Kerr Lake Mining Co.	....	....
McKinley Darragh Savage	....	....
Peterson Lake	....	....
Red Rock Silver	....	....
Nova Scotia Silver Cobalt	....	....
Silver Leaf	....	6½
Cobalt Silver Queen	....	....
Temiskaming	....	....
Trethewey	....	.59
Watts Mines	....	....

—Morning Sales—

Silver Leaf—500, 100, 200, 200, 3000, 5000 at 7.

Trethewey—100 at 59.

Foster—100 at 65.

—Afternoon Sales—

Trethewey—200, 500 at 59.

Silver Leaf—1000 at 7.

A LOAF OF BREAD.

Editor World: I think this letter will be of interest to all, as we all eat bread more or less.

About ten years ago we used to get four pounds in a large loaf. Then the bakers cut it down to three pounds, the city council making three-pounds the standard.

That went all right for a while, but it took too much time, fire and dough, to make three pounds the bakers thought, so they were given permission to make any weight, so long as they put the weight label on it. Hence we have three pounds, forty ounces and some at thirty-two ounces. They (the bakers) call it "fancy bread" All these weights for the one little word loaf. I think if the bread becomes any smaller there will be nothing left but fancy.

You send a child to a store for a loaf of bread, you are apt to get any of the three weights, as there is no definition of the word loaf. A yard is defined to 36 in., tons, 200 lbs., peck and gallon are defined. You don't ask for two pints of milk when you want a quart, they are defined. But the definition of the word loaf is at present nothing more than a lump of dough baked. Let us have the word loaf defined.

If the bakers want to make fancy bread, let the price and quality rule, as in any other commodity, but not the weight. Let us have one standard; as it is we have to take fancy bread, as it is all fancy, when we don't fancy it. Then cut off another ounce with the label on, or chew it and then chew the rag.

I think it is out of the jurisdiction of our city council to define weights and measures. I would like to see our members of parliament take this matter up at an early date and give the citizens of Toronto the definition of the word loaf, definitely, regardless of creed, color or politics.

Sam Kettle, Jr.
Deer Park.

TELEGRAPHERS GO BACK.

NEW YORK, Oct. 29.—There were evidences of a general break in the ranks of the striking telegraph operators to-day, as large numbers applied to the companies for reinstatement.

One of the companies has received thirty applications within the last 24 hours.

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