WE PAY INTEREST AT
3½%
compounded twice a year on deposits of one dollar and upwards. Our depositors are afforded
EVERY FACILITY
in dealing with their accounts.
ABSOLUTE SECURITY
is assured by conservative investments amounting to more than twenty-four million dollars. Our paid up capital is six million dollars.
CANADA PERMANENT
MORTGAGE CORPORATION.
TORONTO STREET. TORONTO.

BEARS TAKE BACK STOCK AND BRING ABOUT RALLY

Pressure at N. Y. Overcome in Late Trading—Locals Move Strongly in Sympathy.

World Office,
Thursday Evening, March 23.

Local holders of securities were nervous to-day, and confidence was no restored until late in the day. It is doubtful whether even at the close the tone of the market could be called a confident one, altho quotations ruled well above the bottom prices of the day. The day's news developments were insignificant and carried but little weight in the dealings. The eyes of traders were centred on New York and local traders received a strengthening on the first appearance of the relief from selling pressure at that centre. This position is quite natural, as local operations have been made from simply trading on the sentiment from the bigger market. Inspired support was very cautiously tendered and in no instance was this more palpable than in Canadian General Electric. Offerings were allowed to find the best support available in the early dealings, and with these out of the way the price made a bold rally of a point after a decline of nearly 8. In some directions quotations showed comparative steadiness, this permitted of an easy return to normal strength when the relief from bearish sentiment was experienced. The early dealings were moderately large, mainly as the result of a generous liquidation. Trading during the afternoon session was light, that in C.P.R. being the only one of consequence. This stock again shows a rallying power that continues to surprise all markets on which it is listed. The market closed steady, but certainly not buoyant.

* * *

Better prospects for killing stock transfer bill.

* * *

Peace rumors prevalent in London and Paris.

* * *

Revived rumors of St. Paul building to the Pacific coast.

* * *

Better demand for stocks in the loan crowd.

* * *

Large supply of European capital available.

* * *

Thirty-eight roads for second week of March show average gross increase 8.00 per cent.

* * *

Iron Age says recent contracts show confidence of buyers and sellers in the market.

* * *

Banks lost two million six hundred thousand to sub treasury since Friday.

* * *

Chicago despatch says details of plan whereby Chicago Terminal is to be reorganized, will be announced in a few days.

* * *

Secretary Shaw says extra session of congress in the fall will consider readjustment of tariff schedules as well as putting thru some kind of railroad rate legislation.

* * *

London—Monetary fears continue to stock a depressing influence here. Gilt-edged blue issues are dull and Americans weakening.

* * *

Strength in C.P.R. was ascribed to the efforts of the Moore and Schley party, which is said to have influential backing. The same clique seems to have liquidated its holdings in T.C.I. thus freeing from heaviness in that stock.—Dow-Jones.

* * *

Joseph says: Those who will buy Pacifics on a scale will be in a better position than those who sell on weak spots. Average Chesapeake and Ohio, St. Paul, and Steels. Buy Smelters and Atchison conservatively.

* * *

One of the reasons behind the heavy selling on out-of-town orders has been ask now advanced that in event of money hardening here there would not be much available from other centres. The usual spring demand is likely to absorb all of this and also to draw upon New York. A number of the wire houses have told their customers to expect a call money rate of 6 per cent. or better from the end of March forward.—Dow-Jones Co.

* * *

Stockholders of record of New York Central on Dec. 31 last were 11,118, as compared with 11,552 on Dec. 31, 1903, showing a decrease of 434. As the bulk of New York Central stock is held by the Vanderbilts and other large interests in big blocks the falling off in the number of stockholders is indicative only of the further concentration of holdings.

* * *

Rock Island stock has been a laggard in the upward movement, but has not shown any pronounced weakness until this morning, when on rather liberal selling it declined over a point. Strong bull points were out on it in the early part of the week, but there is no reason to consider them good owing to the unsatisfactory earnings of the company and the knowledge the insiders have not yet taken a bullish stand on the stock.

* * *

London, March 23. At the half-yearly meeting of the Bank of England to-day a dividend of 4½ per cent. was declared. The net profits for the six months ending Feb. 28 were $3,291,445. A nervous shareholder drew attention to the railroad running alongside the bank and in close proximity to the subterranean vaults holding the country's bullion and offering facilities for the use of explosives by burglars. Governor Morley reassured him.

* * *

The Journal of Commerce says: Wall Street is not disposed to get too bullish on Canadian Pacific, altho pool operation on the stock is giving out much optimistic information. The latest tip is that the stock will go to 200 on the theory that land grants place it in much the same favorable condition as do the iron ore holdings of Great Northern. The report that there will be an extra dividend sounds very improbable, in view of the fact that the company has only just paid its regular rate. So far as the earning capacity of the road is concerned Canadian Pacific would not seem to be on the bargain counter.

* * *

New York (Tribune): Canadian Pacific stock made a new high record price. The shorts were active buyers, but they found it difficult to cover, except at a loss, as the supply of stock available for their purposes was extremely limited. The people who are the largest holders of the issue have been predicting bad days for the shorts, and incidentally they have asserted that the issue will sell on its merits many points higher. Compared with other shares of similar merit, Canadian Pacific is not at all dear, and in view of the company's enormous holdings of mineral lands, which are appreciating rapidly, and the discovery of new oil lands in its territory, it is not surprising that local and foreign capital is moving into the stock.

* * *

Baillie Bros. & Co., 42 West King-street, furnish the following current prices for unlisted stocks to-day:

	Asked.	Bid.
Mexican bonds	82	81½
Mexican stock	72	70
Electrical Devel. bonds	91	85½
do., stock	...	50

NATIONAL TRUST COMPANY, Limited
22 King Street E. - - - Toronto
DIVIDEND NOTICE
Notice is hereby given that a quarterly dividend for the 3 months ending March 31st, 1905, at the rate of six per cent. per annum, has this day been declared upon the capital stock of this Company, and the same will be payable on and after the 1st day of April, 1905. The transfer books will be closed from the 20th to the 31st March, both days inclusive.
W. T. WHITE,
General Manager.
Toronto, March 1st, 1905.

Local Bank Clearings.

Clearings of Toronto banks for the week ended to-day, with comparisons:

This week	$19,013,537
Last week	18,335,695
Year ago	13,627,096
Two years ago	15,235,856
Three years ago	15,361,507

From the first of the year to date clearings totaled $227,338,061, compared with $162,531,961 in the same period of last year, an increase of $64,803,100.

London Bank Statement.

London, March 23.—The weekly statement of the Bank of England shows the following changes:

Total reserve, increased	£ 403,000
Circulation, increased	124,000
Bullion, increased	526,628
Other securities, decreased	4,015,000
Other deposits, decreased	5,018,300
Public deposits, increased	1,402,000
Notes reserve, increased	308,000

Government securities unchanged.

The proportion of the bank's reserve to liability this week is 55.05 per cent.; last week it was 51.12 per cent.

The Bank of England's rate of discount was unchanged to-day at 2½ per cent.

Railroad Earnings.

Baltimore & Ohio Feornary net increase, $141,586, and for eight months, net increase $795,790.

Delaware & Hudson report for year of 1904, shows net income equal to 11.08 per cent., against 11.18 per cent. in 1903.

Colorado Southern report for six months ended Dec. 31, shows a surplus available for dividends of $307,840.

Kansas City Southern surplus, after charges for six months ended Dec. 31, $588,364.

Canadian Northern Railway gross earnings for week ending March 21, 1905, $62,700; from July 1, to date, $2,750,800; corresponding period last year, $40,100; from July 1 to date, $2,256,400. Increase, $43,400; $494,400.

On Wall Street.

Marshall, Spader & Co. wired J. G. Beaty (King Edward Hotel), at the close of the market to-day:

Perhaps to-day's trading demonstrated more fully the leadership of the Harriman shares in the present decline, and the fact that about 20 per cent. of the trading is in U.P., should point very distinctly to this view of the situation.

New York Central, while much less active, moved on much the same lines and was followed by O. & W.

The steel stocks displayed a better tone and in many other directions showed good support and at times strength, but in sympathy with the above issues yielded during the last hour to pressure.

The metal industrials and the Alabama properties were rather well taken care of, as were the traction and coalers, while St. Paul and the grangers showed no special weakness or active pressure.

In point of fact, the impression conveyed by the trading was rather favorable to the tone of the market, except in certain directions, which seemed to be under special selling pressure and it would appear that with a determination of this selling the critical condition of the market might improve.

The placing of the internal war loan by Russia of one hundred million and also the acceptance by the world's bankers of a loan of one hundred and fifty millions for Japan removes this influence for a time from financial consideration, except in so far as the amount placed in America is understood to approximate fifty million.

No immediate availment of these funds is expected and perhaps the incidents may be considered favorable as evidence of the abundance of money at command of financiers.

There are some reasons why the bank statement Saturday may prove more favorable than suggested by the movement of money up to this time and perhaps a liberal reduction in the loan account may follow this week's decline in the stock market and shifting of loans.

There are no influences at work of a seriously depressing character which do not appear to have been discounted by the recent decline in the market.

The break appears to have been in a certain sense professional in origin and made possible by the vulnerable position occupied by the Vanderbilt and Harriman shares, which had been heavily bought by traders under the suggestion of a possible merger of these properties in some form, which event remained without confirmation up to this time.

It also came to be understood that an increase in Union Pacific dividend was not contemplated to be over 5 per cent., this nothing official on this subject had appeared.

There were disappointments in other directions regarding guarantees and dividends, as in the case of Ontario and Western, to say nothing of less confidence in the strength of the steel corporation shares as a result of their annual statement.

The late traffic to-night would indicate a better market to follow and that complete liquidation had probably taken place.

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building:

The market to-day has been extremely irregular, with heavy liquidation and sales on balance by London early, which was met by buying orders emanating from strong and sight influential sources. A considerable number of houses believe that call money will rule at 4 per cent. or better from the end of March for a considerable time. Sales of stocks have been predicted upon this theory. We are inclined to doubt this and should the theory prove unfounded there will be a good basis for some strong market days during the coming month. The announcement of the Fuel subscription matter was the principal reason for the advance in the stock, altho the fact that announcement was made at this particular time may perhaps be taken as an indication of attitude of certain leading interests towards the general list. The industrials held well to-day and we continue to favor purchases of such issues on favorable opportunity. It is believed that will

TAKE PROFITS ON THE RALLY
If you followed our advice and bought on yesterday's reaction we would advise taking profits on any rally. We look for a trading market until the financial situation clears and would buy only on sharp reactions. Write for our weekly market review.
McMillan & Maguire, Limited
S.E. COR. KING AND YONGE
N.Y. Correspondents: Yates & Ritchie,

closing of the transfer books of T.C.I. on April 10, some important knowledge may be gained as to status of control of the property. A rumor is current crediting some of the Rock Island party with securing 25 per cent. of the capital stock of the T.C.I. There is an attempt now being made to secure a reduction of interest rates on subsidiary company bonds of Corn Products, which would help surplus available for dividends.

The bank statement should be favorable, influenced by reduction of loans, incident to liquidation, which has been practically continuous for a week past. The technical position seems to us to be very materially improved. The course of prices to-day suggest a steadier and probably improving market to-morrow. The low prices already made not likely to be passed during the balance of the week.

Foreign Exchange.

A. J. Glazebrook, Traders' Bank Building (Tel. 1901), to-day reports exchange rates as follows:

	Between Banks Buyers.	Sellers	Counter
N. Y. Funds	par	par	1-8 to 1-4
Montl Funds	15c dis	par	1-8 to 1-4
60 days sight	8 13-16	8 7-8	9 to 9 1-4
Demand stg	9 9-32	9 11-32	9 9-16 to 9 11-16
Cable Trans	9 3-8	9 7-16	9 11-16 to 9 13-16

—Rates in New York—

	Actual.		Posted.
Sterling, demand	485.75	487	to ...
Sterling, 60 days	483.75	485	to ...

Money Markets.

The Bank of England discount rate is 2½ per cent. Money, 2¼ to 2¾ per cent. Short bills, 2 5-16 to 2⅜ per cent. New York call money, 3 to 3½ per cent. Last loan, 3½ per cent. Call money at Toronto, 4½ to 5 per cent.

Price of Silver.

Bar silver in London, 26 9-16d per oz.
Bar silver in New York, 57½c per oz.
Mexican dollars, 44⅝c.

Toronto Stocks.

	March 22. Ask.	Bid.	March 23. Ask.	Bid.
Montreal	256	...	256	...
Ontario	136½	134	135½	...
Toronto	240	...	...	...
Commerce	165	...	162½	...
Imperial	242	...	242	...
Dominion, xd	248	...	250	...
Standard	240	...	238	...
Hamilton	224	...	223	...
Ottawa	...	...	225	220
Traders'	139⅞	139½	140	139½
Brit. America	...	...	90	...
West. Assur	...	...	90	90
Imperial Life	...	...	149	140
Con. Gas, xd	213	211	213	...
Ont. & Qu'Appelle	...	...	100	...
C. P. R., xd	147⅞	137	148	147¾
do., new	...	...	...	...
Dom. Tel	...	...	124	...
C.N.W.L. pf	...	...	30	...
do., common	...	...	...	...
M.S.P. & S.S.pr	...	...	...	...
do., common	...	...	...	...
Toronto Elec. L.	152½	151½	...	151½
Can. Gen. Elec, xd	170½	169½	173	170⅝
Mackay, com	40¼	40	41	40
do., pref	...	...	...	...
Bell Tel.	161½	...	161	...
Richelieu	73½	71	73	71½
Niagara Nav	118	116½	118	117
Northern Nav	76	73	...	...
St. L. & C. Nav.	112	...	...	...
Toronto Ry., xd	106½	105½	...	105½
Twin City	111½	110	...	112¼
Win. St. Ry	167	...	165	159½
Sao Paulo, xd	126	125½	126	125¾
do., bonds	...	96½	...	96½
Dom. Steel, com	23½	23¼	23½	23
do., bonds	...	84	85	84
Lon. Coal, com	79⅝	79	80	79¼
N. S. Steel, com	67½	66	67	65⅝
Rich. & Ont. Nav.	...	...	108	...
do., pref	...	...	...	...
War Eagle	...	...	...	...
Canada Salt	...	...	...	...
Inglis & Nest Coal	350	...	350	...
British Can.	95	92	95	92
Canada Landed	...	115	...	115
Canada Per.	...	130	...	130
Can. S. & L.	...	120	...	120
Cent. Can. Loan	...	170	...	170
Dominion S. & L.	...	70	...	70
Hamilton Prov	...	120	...	120
Huron & Erie	...	185	...	184
Landed B. & L.	...	120	...	120
London & Can.	...	...	...	...
Manitoba Loan	...	95	...	95
Toronto Mort.	...	105	...	105
London Loan	118	...	118	...
Ontario L. & D.	...	120	...	122
Toronto Savings	...	130	...	130

—Morning Sales—

Commerce, 8—164 25—125½ 25—76⅝
General Elec. 25—170 25—125 175—79½
25—170 50—124¾ 225—79½
25—170 50—124⅝ 120—79¼
25—169½ 25—124¾ 25—79¼
50—169 25—124⅝ 50—79⅝
50—169 25—124⅝ 50—79⅝
50—169 75—124½ 25—79⅝
5—169 25—124⅝ 25—79⅝
25—169½ 25—124¾ 25—79⅝
25—169⅞ 25—124⅝ N.S. Steel.
50—170 25—124⅝ 50—65⅝
25—170½ 10—124¾ 50—65⅝
Twin City. 100—124¾ 50—65⅝
25—112 C. P. R. 50—65⅝
25—111¾ 125—146⅞ 5—65½
75—112 145—146¼ Can. Pac.
10—112¼ 25—146⅜ 100—130
100—112⅜ 25—146¼ Lon. & Can.
25—113 75—146⅜ 10—99½
10—111¾ 2—146¼ Mackay.
50—111¾ 20—146 125—40⅝
Steel com. 25—146¼ 25—40⅝
5—23¼

—Afternoon Sales—

Gen. Electric. 75 at 170⅝ Winnipeg. 75 at 150 C. P. R. 69 at 146⅞
Richelieu. 25—148½ 10—146¼
50 at 72 25—148 25—147¼
Twin City. 50—124¼ 25—147⅜
25—111¾ 40—147½ 25—147½
25—111¾ 50—160 300—147⅞
Can. Pacific. 25—125 Sao Paulo. 50—147⅞
10—111⅝ 50—124⅝ N. S. Steel.
5—112 5—124½ 15—65½
100—112¼ 50—124⅞ Dom. Steel.
Coal. 25—125 50—22½
16—79¼ 25—125⅞ 25—23

Montreal Stocks.

Montreal, March 23.—Closing quotations to-day:

	Ask.	Bid.
C. P. R.	148	147½
Toledo Railway	29½	28
Montreal Railway	221	220
Halifax Railway	...	103
Toronto Railway	106¼	106
Detroit Railway	81½	81¼
Dominion Steel	23½	23¼
do., pref	72	71½
Twin City	112	111⅝
Richelieu	73	72
Montreal L., H. & P.	88¼	88
Bell Telephone	...	...
Nova Scotia	60⅝	60¼
Dominion Coal	70⅝	70⅝
Dominion Steel bonds	84½	83¾
Quebec Bank	...	...
Montreal Bank	...	...
Hochelaga	...	...
Commerce	...	...
Molsons Bank	...	...
Mackay, common	...	39½
do., preferred	75½	74¾
Merchants'	...	...
Union Bank	...	...
Winnipeg Railway bonds	...	...

—Morning Sales—

Detroit—60 at 81¾, 110 at 81½, 5 at 81¼, 50 at 81½, 5 at 81¼.
C. P. R.—125 at 147½.
Mackay, pref.—55 at 75¼, 25 at 75.
Twin City—75 at 111¼, 150 at 112, 25 at 112¾, 75 at 112½, 100 at 112¾, 100 at 112¼, 25 at 112, 25 at 111¼, 75 at 111½.
Steel—75 at 23½, 40 at 23, 25 at 22¾.
Toronto Railway—25 at 106, 125 at 106¼.
Toledo—100 at 29.
Steel bonds—$1000 at 84¼, $5000 at 84½.
Power—50 at 88½.
Pulp, pref.—155 at 108.
Lake of the Woods, pref.—25 at 124, 25 at 123, 25 at 123½, 25 at 123½, 25 at 122.
Merchants' Bank—5 at 171.
Coal—25 at 79½, 200 at 79¾.

—Afternoon Sales—

Richelieu—75 at 71¼, 50 at 72.
Coal—100 at 79½.
Winnipeg Railway bonds—$7000, $5000 at 107.
Steel—100 at 22¾.
N. S. Steel—50 at 66¼.
Lake of the Woods, pref.—25 at 122.
Detroit Railway—25 at 81¼.
Toronto Railway—5 at 106¼.
C.P.R.—100 at 147¾, 25 at 148, 25 at 148, 25 at 147.
Montreal Power—50, 100, 10, 175 at 88, 15 at 87¾.
Twin City—10 at 110¼, 25, 50, 5 at 111½, 25 at 111¾.

New York Stocks.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, report the following fluctuations on the New York Stock Exchange:

	Open.	High.	Low.	Close.
Hocking Valley	...	...	...	...
Chesapeake	56¼	57¾	55⅞	57¼
Norfolk	84½	85	84¼	84⅝
Reading	93⅝	94	92½	94
do., 1st pref	92	92	91⅞	91⅞
do., 2nd pref	...	...	...	...
O. & W.	58⅛	58½	57¼	58
Erie	45¼	45½	44¾	45¼
do., 1st pref	79¾	80⅛	79⅝	80⅛
do., 2nd pref	66⅝	67	66⅝	67
N. Y. C.	159⅞	160⅞	158¾	159⅞
Penn. Central	141	141⅞	140	141⅞
B. & O.	108½	108⅝	107⅞	108⅝
D. & H.	190	190	187¼	188⅝
Atchison	88¼	89	87⅞	88⅞
do., pref	102⅞	102½	102	102½
C. G. W.	23¼	23⅛	23	23¼
C. I. R.	147¼	148¼	146⅝	148½
S. S. Marie	117	117⅞	117	117⅞
do., pref	140¼	140¼	136½	136⅞
Union	128	128⅞	127	128⅝
do., coavert	130	130	128⅝	129
Denver, pref	88½	88⅝	88½	88⅝
Mo. Pac	106	106¼	105⅝	106¼
R. I.	33⅝	33⅝	32¼	33

IMPERIAL BANK OF CANADA
HEAD OFFICE, TORONTO.
Capital Paid Up.....$3,000,000
Reserve.....3,000,000
Branches in Provinces of Ontario, Quebec, Manitoba, British Columbia and Northwest Territories.
SAVINGS DEPARTMENT.
Deposits received and interest at current rate credited twice a year.
BRANCHES IN TORONTO.
Corner Wellington St. East and Leader Lane.
Corner Yonge and Queen Streets.
Corner Yonge and Bloor Streets.
Corner King and York Streets.
Corner West Market and Front Streets.
D. R. WILKIE,
General Manager.

do., pref	79⅞	79⅞	79⅛	19⅛
St. Paul	179	180¼	178¼	180¼
Sou. Pacific	66¼	67	65⅝	66⅝
Sou. Railway	34⅞	34⅞	34	34⅝
do., pref	90⅝	90⅞	90¾	90¾
Is. & N.	140¼	140½	139¼	140½
Ill. Central	159⅝	160	159	159
Alton	41	41	41	41
S. L. S. W.	26	26	26	26
do., pref	63¼	64	62¾	64
Texas P.	37⅛	37¾	37	37¼
Wabash	22¼	22⅝	22	22⅝
do., pref	45	45¼	44½	45¼
M. K. & T.	30½	31	30⅝	31
do., pref	64¼	65½	64¼	65½
S. P. S., 2nd	...	...	...	...
Mex. Cen.	24⅛	24½	23⅞	24⅜
Am. Smelters	99⅞	100½	98⅝	100¼
Amal. Copper	78	78⅞	77¼	78¼
Car Foundry	37⅛	37⅞	36⅞	37½
Pressed Car	37⅞	38½	37	38⅝
Locomotive	46½	47¼	45⅞	47
Sugar	140¼	141	139¼	141
Nor. American	100⅛	100½	100⅛	100½
C. F. & I.	53¼	57¼	53¼	57⅛
T. C. & I	89½	92	89	91⅞
Sloss	80	80	80	80
Republic Steel	19¼	20⅝	19	20⅝
do., pref	77⅞	79	70¼	79
U. S. Steel	33⅞	34⅜	33⅝	34⅝
do., pref	94	94¼	93½	94⅜
do., bonds	93⅝	94½	93⅝	93½
R. R. T.	65¼	66	65	66
Manhattan	168⅝	168⅝	167½	168
Metropolitan	123¼	123⅝	122½	123⅝
M. S. Y.	86	86⅝	85½	86⅝
Twin City	111⅝	113	110¼	112
People's Gas	109⅝	110⅝	109½	110⅝
N. Y. Gas	206	206	205	205
W. U.	92½	92⅞	92½	92⅞
Rubber	41	41¼	40½	41¼
Pacific Mail	44½	44½	44	44
Gen. Electric	185¼	185¼	184⅝	184¾
Col. Southern	23	23⅞	22⅞	23⅞
Atlantic Coast	140	140⅝	139	140⅝
Lead	38¼	39¼	38¼	39¼
do., pref	107	107	107	107
Tenn. Coal	17	17¼	16¾	17¼
do., pref	64½	66½	64⅝	65⅞

Sales to noon, 833,600; total, 1,465,900.

London Stocks.

	March 22. Last Quo.	March 23. Last Quo.
Consols, money, ex-int	91½	91 3-16
Consols, account, ex-int	91⅝	91 5-16
Atchison	91⅞	91¼
do., pref	105¼	105¼
Chesapeake & Ohio	60	58½
Anaconda	6⅛	6
Baltimore & Ohio	111¼	110⅞
Denver & Rio Grande	35½	34⅞
D. C. R. G. pref	152¼	151⅝
Chicago Gt. Western	24⅝	24
St. Paul	185	184¾
Erie	47	46½
do., 1st pref	82½	83¼
do., 2nd pref	69	68
Louisville & Nashville	145½	144¼
Illinois Central	163½	161½
Kansas & Texas	32	32
Norfolk & Western	87¼	86¾
do., pref	94½	94
New York Central	166½	164
Pennsylvania	71¼	72¾
Ontario & Western	39¼	39¼
Reading	48⅝	48¼
do., 1st pref	47	47
do., 2nd pref	40⅝	40
Southern Pacific	68⅝	68½
Southern Railway	35½	35
do., preferred	101⅝	102¼
Wabash, common	23½	23
do., preferred	47½	46
Union Pacific	134½	132½
do., preferred	101⅝	101½
United States Steel	35¾	35½
do., preferred	96⅞	96⅝

Standard Stock Exchange.

	Asked.	Bid.
Western Bank	...	135
Metropolitan Bank	164	...
Sovereign Bank	128	...
Crown Life	...	...
Home Life	...	15
Anglo-American Fire	50	...
Colonial L. & In. Co.	7¾	7½
Canadian Homestead Loan	...	...
Federal Loan	...	...
Canadian Birkbeck	...	...
Sun & Hastings Loan	...	...
Union Stock Yard, pref	101½	...
Toronto Roller Bearing	800	700
do. do. pref	90	80
Eggs, stored, doz.	0 20	0 18
Eggs, new-laid, doz.	0 18	...
Honey, per lb.	0 08	0 09
Turkeys, per lb.	0 15	0 16
Geese, per lb.	0 11	0 12
Ducks, per lb.	0 10	0 12
Chickens, young, lb.	0 10	0 11
Chickens, old, lb.	0 07	0 08

These quotations are for choice quality only.

Hides and Tallow.

Prices revised daily by E. T. Carter & Co., 85 East Front street, Wholesale Dealers in Wool, Hides, Calf and Sheep Skins, Tallow, etc.:

Inspected hides, No. 1 steers	$0 09	
Inspected hides, No. 2 steers	0 08	
Inspected hides, No. 1 cows	0 08½	
Inspected hides, No. 2 cows	0 07½	
Country hides, flat, at	$0 06½	$0 07
Calfskins, No. 1, selected	0 11	0 12
Sheepskins	1 25	1 50
Horse hides	...	3 15
Deerskins	0 14	0 22
Horsehair	...	0 25
Tallow, rendered	0 04	0 04½
Wool, unwashed, old clip	0 13	0 14

GRAIN AND PRODUCE.

Flour—Manitoba, first patents, $5.70; Manitoba, second patents $5.40, and $5.30 for strong bakers', bags included, on track at Toronto; 90 per cent. patents in buyers' bags, east or middle freight, $4.50 to $4.60; Manitoba bran, sacks, $18 per ton; shorts, sacked, $20 per ton, in Toronto.

Wheat—Red and white are worth $1.06 to $1.07, middle freight; spring, 98c middle freight; goose, 92c; Manitoba, No. 1 hard, $1.10, grinding in transit; No. 2 northern, $1.07.

Oats—Oats are quoted at 41c, high freights, and 41c for No. 1 east.

Corn—American, 56c for No. 3 yellow, on track at Toronto.

Peas—Peas, 65c to 66c, high freight, for milling.

Rye—Quoted at about 74c outside.

Buckwheat—At 56c, eastern.

Barley—No. 2 at 47c; No. 3X, 44c.

Oatmeal—At $4.35 in bags and $4.60 in barrels, car lots, on track at Toronto; local lots 25c higher.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $5.73, and No. 1 yellow, $5.23. These prices are for delivery here; car lots 5c less.

Leading Wheat Markets.

	May.	July.
New York	111⅝	95⅝
Detroit	113	93⅝
Toledo	110½	91
St. Louis	104⅝	87¼
Duluth	108¼	106¼
Minneapolis	111⅝	107⅝

Chicago Markets.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, reported the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—				
May	113	113¼	112¼	112⅞
July	91¼	91¼	90¼	90⅝
Sept.	85⅛	85⅛	84⅝	84⅝
Corn—				
May	48¼	48⅝	48	48¼
July	48⅝	43⅞	48⅝	48⅝
Sept.	48½	48⅞	48⅝	48⅞
Oats—				
May	30⅝	30⅞	30¼	30⅝
July	30⅝	30½	30¼	30¼
Sept.	29⅛	29¼	29	29¼
Pork—				
May	12.72	12.80	12.72	12.77
July	12.87	12.92	12.85	12.92
Ribs—				
May	6.87	6.90	6.85	6.87
July	7.07	7.07	7.05	7.07
Lard—				
May	7.05	7.07	7.05	7.07
July	7.20	7.22	7.20	7.22

Chicago Gossip.

Marshall, Spader & Co., wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

Chicago March 23.—Wheat—Chief characteristic in wheat market was bearish, both in Chicago and elsewhere, springlike conditions over the entire country being the chief inspiration. Selling has been very general, and if there is an extensive short interest it has found no reason to disturb its position, but rather increased in volume. Argentine continues to press

BAILLIE BROS. & CO
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TORONTO.
Members Toronto Stock Exchange
SECURITIES OF
MEXICAN LIGHT & POWER CO.
ELECTRICAL DEVELOPMENT CO.

WHEAT PRICES DECLINE AT SPECULATIVE POINTS

Weather Conditions Working in the Bear Interest at Chicago—Liverpool is Easier.

World Office,
Thursday Evening, March 23.

Liverpool wheat futures closed to-day ¼d to ½d lower than yesterday, and corn futures ¼d to ⅝d lower.

At Chicago, July wheat closed ⅞c lower than yesterday; July corn ½c higher, and July oats unchanged.

Northwest receipts to-day 336 cars, week ago 101, year ago 297.

Broomhall cabled that the last wheat crop of Argentine, based on threshing returns, is officially estimated at 145,000,000 bushels, against 124,000,000 bushels last year.

Primary receipts of wheat to-day, 513,000, shipments 226,000; last week, receipts 353,000, shipments 239,000; last year, receipts 416,000, shipments 352,000; corn to-day, receipts 710,000, shipments 464,000; last week, receipts 611,000, shipments 384,000; last year, receipts 319,000, shipments 314,000.

Price-Current says: Conditions generally favorable for the growing crops and spring seeding. On March 1st the stocks of meats in the west aggregated 548,000,000 pounds, against 436,000,000 a year ago, and a ten-year average of 431,000,000 pounds. Number of hogs packed 885,000, against 370,000 a year ago.

Puts and calls, as reported by Ennis & Stoppani, McKinnon Building, Toronto: Milwaukee, May wheat, puts 111⅛, calls 114¼; Milwaukee, July wheat, puts 90, calls 91⅝.

ST. LAWRENCE MARKET.

Receipts of farm produce were one load of oats 20 loads of hay and a few loads of dressed hogs.

Oats—One load sold at 48 cents per bushel.

Hay—Twenty loads sold at $10 to $12.50 per ton.

Dressed Hogs—Prices firm at $8.50 per cwt., with light deliveries.

Butter—Prices a little easier at 25c to 27c per lb.

Eggs—Prices easier at 18c to 20c per doz.

Grain—

Wheat, white, bush	$1.06	to $....
Wheat, red, bush	1 00	....
Wheat, spring, bush	1 00	....
Wheat, goose, bush	0 90	....
Barley, bush	0 52	....
Oats, bush	0 48	....
Beans, bush	0 60	0 10
Rye, bush	0 75	....
Peas, bush	0 70	....
Buckwheat, bush	0 54	....

Hay and Straw—

Hay, per ton	$10 00	to $12 50
Straw, per ton	10 00	....
Straw, loose, per ton	8 00	....

Fruits and Vegetables—

Apples, per bbl	$1 50	to $3 00
Potatoes, per bag	0 70	0 75
Cabbage, per doz	0 40	0 75
Beets, per bag	0 60	....
Cauliflower, per doz	1 50	2 50
Red carrots, per bag	0 60	0 70
Celery, per doz	0 50	1 00
Parsnips, per bag	0 75	....
Onions, per bag	2 00	....

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