ws Depot

of the | Porcupine and Cobalt S ket carried on a con servative MARGINE

NEILL @ CO. Standard Stock Exchange.
ND PORCUPINE \$TOCKS ed-7 Yonge St., Toronto.

MAS REINHARDT

PH P. CANNON Dominion Stock Exchange ine and Cobalt Stooks

d Sold on Commission. 9-10-11, 14 Klar St. Enst ones Main 648-649

ING & MARVIN ers Standard Stock Exchange. UMSDEN BUILDING. e and Cubait Stooks

Barr & Co. ck Brokers 3 Scott Street

sment Work HERN ONT ARIO LASS REFERINCES

L. CIBSON & CO. UTH PORCUPINE

### ORTANT'

ments taking place Lucky Cross Mines. for information.

E & SMITH TORONTO

OCKS, MINING STOCKS ht and Sold

& STANLEY G WEST, TORONTO

s, Morgan & Co. ED ACCOUNTANTS ling St. West, Toronto ncouver, Calgary, Winniand Saskatoon.

UPINE AND ALT STOCKS BE PLEASED TO

THE DIFFERENT Causland&Co. ak Bldg. - - Toronto

INFORMATION RE-

ASTWOOD

STREET WEST formation and Free Map

CH & CO. andard Stock Exchange

Porcupine Stocks 17 26 Toronto St. AMBERS & SON

ndard Stock and Mining

D PORCUPINE STOCKS nent Work Done

BONSALL ing, Test Pits, Etc. at Reasonable Prices outh Porcupine, Qut

UNCAN & CC. union Stock Exchange d Porcupine Stocks.

TREET - TORONTO.

# Specialties Strong in Toronto Stock Market-Wall St. Quiet

# Wall St. Derives Some Cheer From Clearer Foreign Outlook

But Only Specialty Issues Made Any Material Movement in the Market-Speculation Continues Apathetic to Extreme.

NEW YORK, Murch 13.—To the casual observer to-day's stock market seemed to derive a 'great deal of its early activity and strength from abroad. London's cheerfulness of the preceding day became more accentuated, with a further advance in consols and home rails. The English market sent over a decidedly higher list of prices for our securities, and followed this with considerable buying here. The improvement in British sentiment seemed to have its foundation largely in the belief that the crisis in the coal strike is pussing, and that henceforth development in that situation will be in the direction of settlement.

The foreign situation was in no wise NEW YORK, Murch 13.-To the

THURSDAY MORNING

specialties also fell on from the prices.

Standard Oil "Melon."

Another sidelight on the existing conditions in the Steel trade and their of fect upon independent concerns was furnished by the Sloss-Sheffield Co., furnished Co., f which showed a decrease of almost \$500,000 in gross for its fiscal year and suffered a deficit of \$25,000 after paynetit of preferred dividends. On the curb the day was enlivened by the Standard Oil Co. of Nedend by the Standard Oil Co. of Nedend by the Standard Oil Co. of Nedend Standard O charation of a 33 1-3 per cent. stock divi-dend by the Standard Oil Co. of Ne-

### COPPERS ARE STRONG

Charles Head Co. wired J. E. Osborne: Some issues were exceedingly strong, notably the Coppers, which were also in good demand abroad. We have repeatedly called attention to the copper situation, and only the blind will fall to appreciate the opportunity that exists i nthat section of the security market. The statistical position of copper has not been so strong in many years as at present, and with growing demand and rising prices the quotations for good producing companies must of necessity advance.

were also in good demand abroad. We have repeatedly called attention to the copper situation, and only the blind will fail to appreciate the opportunity that exists i athat section of the security market. The statistical position of copper has not been so strong in many years as af present, and with growing demand and rising prices the quotations for good producing companies must of necessity advance.

HUDSON BAY SOARS

HUDSON BAY SOARS

HUDSON BAY SOARS

HUDSON BAY SOARS

China needs \$200,000,000 for rehabilitation of government, and development of nation's resources, and foreign bankers in London the last few days, the quotations yesterday getting up to fil9, san advance of 52 compared with Tuesday's price, and a rise of fil0, or nearly fib0 a share over a week ago. There have been rumors recently that the shareholders would get some sort of a 000,000 a month for a dew months to machine the afforded no information along that line, merely quoting the higher prices without any comment on the rise. There is not much stock held on this side the Atlantic. The company, besides its regular dealings in furs and repeated and relating side the Atlantic. The company, besides its regular dealings in furs and relation to government and preceded on the resides its regular dealings in furs and relations of supreme court.

Senate will vote to-day on nomination along that the station Pitch of supreme court.

Methods and the price with coal owners in Methods with coal owners in side the Atlantic. The company, besides its regular dealings in furs and eral, has resigned as director of the skins, derives a large revenue from the Quebec Railway, Light, Heat and Pow-

side the Atlantic. The company, besides its regular dealings in furs and skins, derives a large revenue from the sale of farm lands and town lots. Last year the sale of farm lands netted the company \$3,742,000.

INVESTMENT BUYING

Canadlans in London,
A London cable reports that the London Stock Exchange had listed Canable Prov. of Ontario Control of the close, but failed to bring out long holdings. The same thing will occur again. The public is on the market in again. The public is on the market in Mr. H. A. Howard, accountant for the a quiet way, and a great feal of money is going into invesiments. Before the office in Toronto, has gone to Calgary 25 @ 19374 spring is over we think these purchasto be acting manager for the company spring is over we think these purchases will be well justified by results.

To be acting manager for the company to be acting manager for the company there during the absence of the manager of that branch.

2 @ 1944
5 @ 1945
5 @ 1945

# ELECTED LOCAL MAN

TO THE SLOSS BOARD the controlling interest of the St. Lawrence Sugar Refining Co. carry thru
their plans, it is understood that an offer will also be made to the Redpath

Steel Steel Co. held in At the annual meeting of the Sloss Sheffield Steel & Iron Co. held in Jersey City yesterday Mr. A. E. Ames of Toronto was elected a director of Sugar Refining Co., which is controlled by the sons of the late Sir George A.

Drummond. The latter offer will be made with a view of effecting a consolidation of the two companies.

25 @ 97%\*

50 @ 97%\*

25 @ 4278

26 @ 4278 the company to succeed the late H. O. Seixles. The board at a subsequent meeting elected the former meeting elected the former officers. The president, J. C. Maden, will make his headquaters in New York in future. It is understood that Canadian interests are large holders of the stock of our tobacco trust, reports for year endous tobacco trust, reports for year ended Dec. 31, balance after interest and dividends, \$25,911,968. Sales \$101,943,189, and net earnings, after deducting charges and expenses, etc., \$14,964,304, leaving about 14.75 per cent. on the sales. After all deductions there was left on Dec. 31 a profit and loss surplus of \$246,910. The deficit after payment of usual charges increased \$108,126 during the year.

### THE DOMINION BANK

Notice is hereby given that a dividend of Three Per Cent. has been declared upon the Capital Stock of this Institution for the quarter ending 30th March, 1912, being at the rate of Twelve Per Cent. per annum, and that the same will be payable at the Head Office of the Bank and its Branches on and after Monday, the 1st day of April, 1912, to shareholders of record of 20th March, 1912. By order of the Board,

Toronto, 15th February, 1912.

C. A. BOGERT, General Manager.

	geemed to have its foundation largely in the belief that the crisis in the coal strike is russing, and that henceforth	Rio Up to New Record For Year— Rumors Play Their Part— General List Steady.	THE	STC	CK	AM 2	RKE	rs .
	development in that situation will be in the direction of settlement.	will the har tropped burk and it was	TODONTO	CTOCKE		100 @ 285	Toronto.	85 @ 11
	The foreign situation was in no wise	World Office,	TORONTO	210042	700	-	4 @ 210	100
	segnorsible however, for the movement	Wednesday, March 13, 1912.	Service and the service of	Mar. 12.	Mar. 13.	S. Paulo.	fternoon Sales- Can. Steel.	Rio.
	in some of our more inactive special- ties, such as American Sugar and In-	The many rumors which have been	ART Caret - Tomas agricos	Ask. Bid. A	sk. Bid.	50 @ 194%	125 @ 31	5 @ 11
	terrational Harvester. Concerning the	circulated on the street of late in re-	Am. Asbestos com		20	100 @ 194 \$500 @ 102142	18 @ 87*	125 @ 11
	former which advanced 4 points, the	ference to the South American traction	Black Lake com	1	1		DulSup.	C.P.R
	company made a radical departure from its custom of many years by	stocks, Rio and Sao Paulo, had a fur-	do. preferred B. C. Packers A	6	6	Traders.	5 @ 80¼ 40 @ 80	200 @ 23 100 @ 23
	nublishing a detailed statement of its	ther effect on these two issues in the	do. B	9842	981/2	10 @ 1491/2 34 @ 150 3 @ 151		-
	operations for 1911. This exhibit show-	Toronto market to-day, both stocks	do. common Bell Telephone	43 .	48	3 @ 151	Maple Leaf.	Packer 35 @ 7
	ed profits exceeding \$14,000,000, compared with \$6,000,000 in the preceding year	Paulo more than made up its dividend.	Burt F. N. com	111 .	111	Russell.	5 @ 981/4*	1
	and was in other respects a noteworthy	which came off on Monday, the shares	do, preferred Can. Cement com		15 114½ 28 27%	25 @ 105¼ 20 @ 109*	Can. Land.	Twin. 5 @ 10
	document. Officials of the company.	selling up to 194 7-8, a net advance of	do. preferred	89 881/4	89 881/4		10 @ 1581/2	-
	also expressed optimism regarding the outcome of the government suit now	over two points for the day, and with- in an eighth of a point of the highest			15 113	S. Wheat.	Ham. Prov.	Union. 15 @ 16
	pending. As for Harvester, which	price reached this year. Rio was up to	Can. Loco. com		34 337/8		20 @ 135 -	
	gained 3 points, it is now believed to be.	116 7-8, thus exceeding by a small frac-	do. preferred	88	88	Con. Gas:		Nipissi 120 @ 77
	a foregone conclusion that the com-	tion the previous high record of the year.	Canadian Salt	116 .	110	20 (0 /100	The part	
	pany has arrived at an understanding with the government and that dissolu-	The upward swing in these two	City Dairy com Consumers' Gas	. 196 196 1	53¼ 96 195	*-Preferred.	z-Bonds.	
T	tion proceedings will involve no pecun-	stocks follows directly on the inspired	Crow's Nest	. 80	80	NEW	YORK STO	CKS
	iary damage to shareholders. In fact, the results of the disintegration of the	demand created by the rumors of an increased dividend on Rio, and a stock	Detroit United Dom. Canners		571/2 63	100	TORK OTO	ONG
91	Standard Oil and American Thoacco	bonus on Sao Paulo. These reports are.	do. preferred Dominion I. & S,	. 104 1	04	Erickson Pe	rkins & Co., 1	4 West Ki
	Companies no longer oppress the aver-	of course, only to be accepted at their	do. preferred	105 10814 1	05 1031/2	street, report	the following	fluctuation
	age security holder with fear. Specialties Advance.	face value, but there is a pronounced belief on the street that there will be	Dom. Steel Corp	. 57% 56%	56% 56	<b>对张历经代表的</b>	ork Stock Exch	
	The movement to-day embraced a	something doing soon in both compan-	Dom. Telegraph Inter. Coal & Coke	. 111 106% 1	11 1061/2	Atchison -	Op. High. Lov . 105½ 105% 105%	w. Cl. Sal
	number of other specialties, and rail-	ies. Rio, it is anticipated, will be put	Duluth - Superior .	. 801/2 80	801/4 _791/5	do. pref	. 1031/2 . 138% 138% 1381	8 11078 - 2,
	way shares of minor grade, the stan-	on a 7 per cent. bases for the third quarter of the year, and Sao Paulo is	Elec. Dev. pref	75	8934	At. Coast L	. 138% 138% 138% . 103½ 103% 103½	½ 138½ 1 1026
	dard issues making less headway, al- the showing decided strength. Condi-	expected to double its capital about	Lake of Woods	. 135 1324 1	35 1321/4	Brooklyn Rap	old	4.22 . 1
	tions in the domestic labor situation	the same time. This will of course	do. preferred Lake Sup. Corp	29 .	29	Can. Pacific.	. 80 - 80 797	% 79% % 232 3,
3 1	were bettered by the acceptance by	mean rights for the stockholders, and it is in this idea that the advance is	Mackay com	. 81%	81%	Ches. & Ohio	74 74% 74	741/2 4
	the Lawrence millworkers of the terms offered by the employers. This was		Maple Leaf com	65 63 .	63	Chi. Gt. W	. 74 . 74% 74 . 18% ,	2
	partly nullified by the formal reply of	Negligible Trading.	do, preferred	. 96 98	99 98	St. Paul	1071/2 107% 107	7 107% 2
	the anthracite coal owners to the min- ers, which, while conciliatory in tone,	Outside of the issues mentioned, there was comparatively little of inter-	Laurentide com Mexican L. & P	811/2	811/2	Del. & Hud .	. 140%	
	constituted a general refusal of all	est in the general list. Trading was	do. preferred Mexican Tram			Den. & R:G.	. 21	
	demands. No other answer had been	fairly active, but generally of a nez-	Montreal Power	190 .	190	Duluth, S. S. A., pf	. 17% 18 17	Ú 10
	expected, but it had the effect of giv-	Packers and C.P.R. were the only other	M.S.P. & S.S.M Niagara Nav	133% .	170 160	Erie	. 33 341/2 33	23 15
	ing pause to the market in the last hour, which was quite the dullest of	stocks to show any material improve-		941/2 .	941/5	do. 1st pf . do. 2nd pf .		
	the session, and was marked by such	ment. Steel Corporation was lower in	Pac. Burt com		128 125 43 42	Gt. Nor., pf	. 132% 133 1321	1/2 1323/2 1,
	contrary movements as a rise of 4	accordance with the movement in Montreal.	do. preferred	90%	901/2	Inter - Metro	1351/5	18 18 2 2
8 1	points in Central Leather preferred, and a fall of 7 points in American To-	There was a better grade of invest-	Penmans com do. preferred	56	571/2 57	do. pref	58% 58% 57	5/8 575/8 2
	bacco.	ment buying under way in the market,	Porto Rico	76	77 7634	Lehigh Val	. 58% 58% 57° . 163% 164% 163 h 157 . 157% 156°	163 9
8 1	Final dealings reflected weakness in	some of the bank stocks reflecting this, the only to a slight extent. Traders was	do. preferred		50	Minn. St. P.	H 191 : 191.4 190	74 15074 1
8 1	the speculative leaders, Union Pacific and Steel losing much of their advance,	the strong point with an advance to	Quebec L., H. & P R. & O. Nav	. 120 1	120	Minn. St. P. & S.S. Marie	e 1381/2 1381/2 138	138%
1	while Reading and Lehigh Valley clos-	151, while at the close, there was no	Rio Janeiro	. 116% 116% 1	116% 116%	Miss. Pacific	. 28 ./. 401/2 401/2 401	4 40%
	ed unchanged. Harvester and other	stock offering under 154. Sao Paulo bonds sold at 102 1-2, an advance of a	do. preferred	115	115	N. Y. Cent N.Y., Ont. &	. 112 112 111	% 112 3
T'	specialties also fell off from best prices.	couple of points.	Rusself M.C. com		105¼ 105	West	. 3614 3634 36	1/4 261/4
M	Standard Oil "Melon."	WALL-STREET POINTERS	Sawyer - Massey	361/2	361/2	Nor. & Wes	119 1191/ 119	
	Another sidelight on the existing con-	WALLSTREET POINTERS.	st. L. & C. Nav	921/2	92	Pennsylvania.	. 119 119¼ 118º 123¼ 123% 123 156% 156% 156	% 123% 2
	ditions in the Steel trade and their ef-	Republic Iron and Steel Co. buys	Sao Paulo Tram	. 1931/2 1031/4		Reading	. 156% 156% 155	% 156 29

1	At. Coast L	138%	138%	138/2	13872	300	Mt.
63	Balt. & Ohio.	1031/2	103%	1031/6	1035%	1,500	N. 8
4	Brooklyn Rapi	d					Co
	Transit	80	- 80	797/4	7976	960	
	Can. Pacific	23184	232	23154	232	3,600	Pen.
4.7	Ches & Obto	74	7434	74	7416	4.700	do.
	Chi. Gt. W	1837		9		100	Quel
	Chic., Mil. &	10/8				1 100	R. &
200	St Dani	1071	4 10784	107	10784	2,000	Rio
	Chi. & N.W.	13074	3 120 7			500	Rus
2	Del. & Hud	1701/					Co
	Den. & R:G.,					200	Sao
	Tarterella & C					200	Sma
	A., pf Erie do. lst pf	178/	10	178	10	300	Shar
4	Fein PL.	20	2414	20	10		Sher
erect Notes	de tot e	00	0979	3 25	00	15,800	Stee
1/2	do. 1st pr	001/9	JD 78	90	90	3,800	Tor.
	do. and pr	4007/	401/4	1001/	40	200	Ba
	do. 2nd pf Gt. Nor., pf	132/8	133	18242	18273	1,500	Com
1/2	Ill. Central Inter - Metro de. pref Lehigh Val	13514		*****	1220	3,400	Mer
	Inter - Metro.	. 18%	18%	181/8	181/4	2,400	Roy
	do. pref	583%	58%	57%	57%	2,800	Unic
34	Lehigh Val	163%	1641/8	163	163	9,400	Bo
	Louis. & Nasi	1 157	1571/4	156%	156%	1,200	Can
	Minn., St. P.		400		2.28	101	Don
	& S.S. Marie			138	138%		Que
14	Miss. K. & T.	28	./.			300	Stee
	Miss. Pacific.	4036	4044	401/4	404	600	
	N. Y. Cent	9112	112	1115%	112	3,000	Tex
南岩	N.Y., Ont. &		ALCO MA		A Sales		Se
	Nor. & West	361/2	3634	361/2	3614	500	
14	Nor. & West	. 108%			***	100	100 1000000
	North. Pac	. 119	11914	118%	118%	2,000	
	North. Pac Pennsylvania. Reading	12346	123%	123%	1235%	2,200	
1	Reading	. 156kg	15634	155%	156	29,000	111
	Rock Is	235%				400	1
	do. pref	491/	4944	49	4914		1
	St. L. & S. F.						E
	St. L. & S. F., 2nd pref	. 41	411/4	41	41	400	14 7
	South Pac	. 109	109	. 103%	108%		pric
	Claustin The	00%	me.	DOM!	4447	1 4 4 4	1

4	tropublic from and steel Co. only		101-7 101	Dart Tall
	10,000 tons Bessemer pig iron.	S. Wheat com 79	801/4 80	Rock Is 235%
.,		Spanish River 41	41	do. pref 491/4 491/4 49 491/4
ıt		As mustaged '00	90	St. L. & S. F.
a	Attorney-General Wickersham files		3114 31	2nd pref 41 4114 41 41
祕	brief in supreme court against merger			South, Pac 109 109 , 108% 108%
G8	of Linion Dealds and Couthern Dealds	do: preferred 88	89 87	
e	of Union Pacific and Southern Pacific	Tor. Railway 1251/2 1351/2	135%	South. Ry 28% 29% 28% 28%
鲷	Will make oral argument after April 1.	Twin City 104%	105 1041/6	do. pref 741/2 741/2 741/4 741/4
饠		Winnipeg Ry	262 260	Texas Pac 221/4
a	Another \$750,000		202 200 ,	Third Avenue 431/4 431/6 423/4 431/4
-	Another \$750,000 gold to Argentina	-Mines		Toledo, St. L.
	makes \$7,375,000 exported to South Am.		7.50 7.35	
	erica since Jan. 1, in addition to \$12	Crown Reserve3.18	3.18	& Western 12%
	and one to The desired to \$14,"		3.90 3.80	Un. Pacific 167% 168 167 167% 2
	000,000 to Paris.	Nipissing Mines7.75 7.50	- m mr	do. pref 91%
			07	Wabash 7
	Railroad managers representing 45		00	I START MARKET FOU
-	managers representing 43	-Bauks	Art. No.	
	roads meet committee of engineers	Commerce 216 - 215	216 215	Wis. Central. 541/2 561/2 541/2 561/2
у,	Thursday to confer on increased wage	Dominion 230	230	-Coppers-
h	demands.	Hamilton 202 200	19944	Ray. Cons 171/8 175/8 171/4 171/4
1	deliands.		227 225	Miami 24 24% 24 24
	The state of the s	Imperial 225		Chino 28 26 25% 25%
n	Senate will vote to-day on nomina-	Merchants' 1981/4	1981/4	-Industrials
9		Metropolitan 200	309	
	tion Mahlon Pitney for associate jus-	Molsons 210	210	Allis - Chal %
	tice of supreme court.	Montreal 244	241	do. pref 47/8
n		Nova Scotla 276	2761/2	Amal. Cop 711/8 71% 70% 71
u	Deltah Mineral Walter the	Control of the Contro	07	Am. Ag. Chem 591/4 60 591/4 591/4
0	British Miners' Federation votes to			
	enter negotiations with coal owners in	Royal 233 2321/4	233 2321/4	
-,	various districts to expedite settlement	Standard 225	236	Am. Can 131/2 141/8 131/2 131/4 1
g		Toronto 212	2101/2	do. pref 95 951/2 95 951/8
	of strike.	Traders' 1451/2	154 151	Am. Cot. Oil. 49% 50% 49% 50

	Am. Cot: Oil.		50%	49%	50	1
	Am. Hide &			•		
S	Leather, pf.	221/4	233/8	221/4	223/4	
8	Leather, pf. Am. Ice Sec., Am. Loc., pf.	22%	22%	22	22	
	Am. Loc., pf.	361/2	361/2	-86	36	
81	Am. Smelt	7094	761/4	70%	75%	- 5
ğ	Am. S. Fdry	29%	39%	29	29	
ä	Am. Sugar	120	1231/4	120	12234	14
	Am. T. & T Am. Tob Anaconda Cent. Leather	146	1467/8	146	146%	
	Am. Tob	255	260	253	253	1
	Anaconda	39%	39%	391/8	291/2	
1	Cent. Leather	201/2	22	201/4	2134	8
	Cent. Leather do. pref	86	891/2	86	881/4	4
	Consolid. Gas.	1401/2	1411/4	1404	141	8
		4 4 4 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	10	44#1	4441	
	Gen. Elec	1651/4	1651/2	16434	165	1
	Gt. North, Ore					
	Certis	38	381/4	38	381/4	
	Inter. Harv	1143/2	117	1141/2	115	
	Inter. Paper	10%	10%	10%	10%	
	Nat. Lead	531/2				
	N.Y. Air Bke.	50				
	North Am	8714	803%	831/4	303%	
	Pac. T. & T Pacific Mail	471/4	4794	4734	4784	
	Pacific Mail	31%	32	31%	. 32	
	People's Gas,					
	1000	1000	1007/	1002/	10001	

Pitts. Coal ... 1964 1967 1963 1967 1968 1969 1960. pref ... 204 205 794 8)
Pressed S. C. 324 324 317 317 Ry. St. Spg... 294 ... ... Republic I. & Steel ... 1944 933½ 93 C. & C. ...

108 Pitts. Coal ...

204½ Pressed S. C.

94¼ Ry. St. Spg...

93 Republic I. & Steel ...

80 do. pref ... -Morning Sales,-

Financial Changes.

MONTREAL, March 13.—If the local 20 @ 1851/2 syndicate that have made an offer for 40 @ 196

Rio. do. pref . Sales to n 450 @ 116% 600 shares. 125 @ 116% 50 @ 3314

Steel Cor. 25 @ 58% 25 @ 56% 56% 56% 25 @ 56% 25 @ 56% 25 @ 57

Hamilton.

52 @ 136 25 @ 135 1/2

Saw.-Mass. 1 @ 92°

MONEY MARKETS. C.P.R.

100 @ 221%

Bank of England discount rate, 3% per cent. Open market discount rate in London for short bills, 3% per cent. New 25 @ 165%

York call money, highest 2% per cent. 25 @ 165%

lowest 2% per cent., ruling rate 2½ per cent. Call money at Toronto, 5% per cent.

FOREIGN EXCHANGE, Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks.— -Between Banks.
Buyers. Seilers. Counter.

N. Y. funds..... 1-64 pm. 3-64 pm. ½ to ½

Montreal, f'ds... par. par. ½ to ½

Ster., 60 days. 8 15-16 8 31-32 9 3-16 9 5-16

Ster., demand... 921-32 9 11-16 9 15-16 10 1-16

Cable trans... 9½ 9 25-32 10 1-16 10 3-16

-Rates in New York.
Actual. Posted.

Sterling, 60 days sight... 484 65-10 485

Sterling, demand ...... 487.30 488 Railroad Earnings

Ches. & Ohio, 1st week March .... \$69,18

The stock market was firm and the fact that the miners are meeting the owners in conference caused a further advance in British consols, which gained a quarter. Home rails advance one or two points, despite large traffidecreases. The activity in the share continues, and Oils and Mexican rail

Bank Rate May

Be Increased To-day

LONDON, March 13.-Money is in

strong demand; discounts quiet. Bills are going to the Bank of England ow-

ing to the open market rates being above the bank rate. In some quarters

it is believed the bank rate will be raised to-morrow, but the better out-look in the coal strike situation will probably prevent any rise.

rose steadily with the broadening busi-bess. American securities opened steady and later hardened on Wall Street support. The close was steady.

Divideds Declared.

The directors of the Carter-Crume Co.,
Limited, have declared the regular
quarterly dividend of 1 3-4 per cent. on
the preferred stock, payable on April 1,
to shareholders of record on March 15.
Directors of American Sales Book
Co., Limited, have declared the regular
quarterly dividend of 1 3-4 per cent. on
preferred stock, payable on April 1, to
shareholders of record at the close of
business March 15.

	ACCOUNT NAMED IN					
	MONT	REA	IL S	TOC	KS.	
	<b>加</b> 斯克 二种物质原	-			<b>邓</b> 斯	
1/4	Am. As., pf Can. Cement .	Op. I	ligh.	Low.	CI.	Sale
Bad.	Am. As., pf	147	1471/2	147	1471/2	
ng	Can. Cement .	28	•••			
	do. pref	89				L
	Can. Convert Can. Lo., com Can. Pac Cwn. Res	381/2	Tomas.	001/	0017	
	Can. Lo., com	30/8	33/2	1013/	100	
	Can. Pac	201.74	182	10194	102	
	Det. Elec. Ry	201/	5010	5.91/	E01/	
	Dom C ne	1191/	001/2	0074	0073	
	Dom. C., pf Dom. I., pf Dom. St. Cp. Dom. Tex., pf.	104	105	1023/	105	
ng	Dom St Cn	57	5714	5684	5634	2
ns	Dom. Tex. of	161	101	100	100	~
	preferred Ill., Trac., pf.	10014				
es.	Ill., Trac., pf.	92		1000		
900	Mackay com	80%				
100	Mackay com Minn. & St. P	138	13814	1371/2	1381/2	
500	Mt. T. H. & P	19114				
000	N. S. Steel & Coal Pen. Ltd					See a particular
900	_Coal	94	941/2	94	941/2	
800	Pen. Ltd	57%	571/2	57%	571/2	
700	do. pref	88	***			
100	do. pref Quebec Ry	48		•••	***	
23-754	R. & O. Nav. Rio de Jan	119	1100	***	1101	
000	Russell Car	110%	110%	1161/2	110/3	
500	Co. com	10514	1008/	10514	1021/	
	San Pavilo	10078	10078	10078	1041	
200	Sao Paulo	100	10172	103	10174	
	Smart Bag Shawinigan	128	file			
300	Sher - Wil	27				
900	Steel Co. of C.	32	32	21	21	
900	SherWil Steel Co. of C. Tor. Ry	13514	13516	1251/4	1351/	
200	Banks	100000				
400	Commerce	215				3.01
400	Merchants'	196				
200	Royal	232				

Cotton Markets

cickson Perkins & Co. (J. G. Beaty) Vest King street, report the following es on the New York cotton market. 4,100

Op. High. Low. Close. Close.

100 Meh. 10.42 10.43 10.38 10.38 10.42
1,400 May 10.53 10.56 10.47 10.47 10.53
100 Oct. 10.62 10.70 10.61 10.63 10.66
21,800 Dec. 10.70 10.77 10.69 10.70 10.72

COTTON MARKET SUFFERS RELAPSE

Erickson Perkins & Co. (J. G. Beaty)

wired:

Prices held steady to-day, but with little feature. News regarding the coal strike was favorably construed, but the market showed little inclination to move in either direction, pending official announcements. There are two prime factors in the situation. One is the labor outlook, which is tending to moderate builtsh sentiment, the other a belief based on improving statistical position of cotton and the unfavorable climatic conditions, that cotton is cheap and a purchase for the long pull. It looks like little more than a trading affair for the time being. Would buy only on good dips.

Rio Earnings.

The Rio de Janeiro Tramway Light & Power Company report gross earnings for last week as received by cable as follows: This year, \$200,673; last year, \$251,772. Increase, \$8001. The minth week of 1911 was carnival week at Rio de Janeiro.

BRITISH CONSOLS.

WALL STREET, March 12.—Room 1300 of 36 Broadway probably holds the mystery of the Standard Oil oligon. Many have journeyed to the Standard Oil building seeking information on the 33 subsidiaries split off from the parent trust in obedience to the supreme court's decree, but it has availed them little.

They found it harder than ever to swallow the stereotyped denial that officials of the New Jersey company know nothing about these former subsidiaries when they went to the annual meeting of the New York company recently and discovered that it was being held in Room 1300 of the Standard Oil companies.

But they should remember that William Rockefeller and all the other Rockefellers, including John D., are no lenger directors in any of the Standard Oil companies.

By virtue of that fact have they not the right, as the largest stockholders Erickson Perkins & Co. (J. G. Beaty)

BRITISH CONSOLS.

# 00% PROFIT

You don't believe it, but "FACTS ARE STUBBORN" Send for Prospectus, etc., of

DOMINION CASKET CO'Y, Limited

COFFINS ARE NECESSARY

And must be had-Address

# INDUSTRIAL FINANCIAL CO

18 Toronto Street CANADA .....AND..... LONDON - - - - - -ENGLAND

# THE UNION TRUST COMPANY, Ltd.

Offices and Safety Deposit Vaults, Temple Building, Corner Bay and Richmond Streets, Teronto

CAPITAL TOTAL ASSETS, TRUST FUNDS AND ESTATES

\$1,000,000.00 750,000.00 13,517,011.00

SAFETY DEPOSIT VAULTS

Boxes in the Company's Safety Deposit Vault to rent at \$2.00 Safe, Convenient, Easy of Access. and upwards per year.

GEORGE A. KINGSTON JOHN. M. MCWHINNEY

For Sale

STORES AND DWELLINGS, DESIRABLE INVESTMENT. EASY TERMS. FOR FULL PARTICULARS, APPLY TO

A. M. Campbell 12 Richmond Street was

ENGLISH GAPITAL

J. A. MORDEN & CO. 230 Confederation Life Chambers TORONTO, CANADA.

### STOCK SALESMAN

We want an energetic salesman for high-class industrial securities. Permanent position and good remuneration to right man. State qualifications to BOX 100,

JAMES MCGANN

Correspondents: R. B. LYMAN & CO., tembers Consolidated Stock Exchange, New York New York Stocks, Cobalts, Porcu-pines, Grain, ROOMS 209-210 McKINNON BUILDING, Phones Adelalde 810 - 811.

When Dissolution Does Not Dissolve

Oil companies.

By virtue of that fact have they not 

## First Mortgage Industrial

TORONTO STOCK EXCHANGE

HERON & CO.

Members Toronto Stock Exchange SPECIALISTS

Unlisted Issues

WILL BUY

Trusts and Guarantee, so Honte Bank, 500 Wern Coal & Coke, Pid. or Com., 25 National Life Dominion Per manent, 15 Standard Loan, 25 Sun astings, 25 Goderich Elevator, 10 Am. Marcon

16 King St. West, Toronto

6% Gold Bonds Une rditionally guaranteed by thriving ONTABIO TOWN, over 6,000 population.

YIELDING 5 5-8% Full particulars on request.

Ontario Securities Co. TORONTO - - - ONTARIO

> The Financial News Bulletin

Contains detailed records of pr ings in New York stocks during

Erickson Perkins & Co.

14 King St. West, Terente Tel. Main 5790.

21 Melinda St. 45 Phone 7978-9

JOHN STARK & CO.
STOCK BROKERS, BOND DEALERS
AND INVESTMENT AGENTS
26 Toronto Street - Toronto

J. P. BICKELL & CO. Members Chicago Board of Trade. Winnipeg Grain Exchange. GRAIN FINLEY BARRELL & CO.

WE OFFER FOR QUICK SALE

802 STANDARD BANK BLDG.

J. T. EASTWOOD & CO.

G. Erskine Oxley J. L. Haywood OXLEY & HAYWOOD Stocks and Bonds.

5 Melinda St. Adel.1925.

Send us a card and get on our Mailing Lists. 246 Full Information Furnished of the COLDWATER STONE QUARRY AND POWER COMPANY

Shares. Only a few left.

D. WATSON MEGAPPIN.

Dinces Building.

Phone Adelaide 253.

246tf BUCHANAN, SEAGRAM & CO.

STOCKS AND BONDS Orders executed on New York, Mont-eal, Chicago and Toronto Exchanges.

23 JORDAN STREET. 240 STOCKS and BONDS Bought and Sold, H. O'HARA & CO.

Members Toronto Stock Exchange, 30 TORONTO-STREET, TORONTO Phones--Main 2701-2702.