Porcupines Show More Stability --- Confidence Is Returning

Market Adopts Saner Aspect Prices Hold Remarkably Well other which should be impressed at this time upon the public prone to specific in mining stocks. It is that there

Porcupine Stocks Display a Few Natural Tremors, But Develop head. During the last few days the Responsible Undertone-More Confident Feeling in Evidence.

PRICE OF SILVER.

Bar silver in New York, 50%c oz.

Bar silver in London, 25 9-16d oz.

Mining Quotations.

Standard Stock Exchange.

New York Curb Quotations.

Porc. Gold ... 54c Dome Ext. ... 4ic Foley-O'B.

Amer. Tob. Inter. Rubber...

Inter, Rubber...
Standard Oil
U.S. L. & H...
Coppers—
British Col... &
Green Can... 81/2
Inspiration 101/2
Tonopah
Yukon Gold
Cobalts:—
Beaver Con... 422

Beaver Con. 48c
McK. D. Sav. 15%
Nipissing 63%
Kerr Lake 27%
La Rose 33%
Wattlengar 70%

High. Low. B'd. Ask.

1% 1%

Mexican dollars, 47c.

World Office, Monday Even.ng, Jan. 15. Porcupine securities showed a much more stable undertone in the local marhets to-day, a considerably saner spe-culative feeling than that in evidence at the close of last week being notice-able, and prices recording a much less erratic action in consequence. At cer-tain intervals, the market underwent a

tain intervals, the market underwent a tremor of greater or less extent, but such instances as these did not run into anything material and at the close a generally confident feeling was noticeable.

Chambers Fer. 11 10% 12 10% 126 Chambers favorable to the idea that conditions will soon right themselves in the mining market, and that no permanent ingerials of the series of the

The net result of the transactions of the day was that small declines were shown in the active list. Dome Extension at one time soid as low at 38 1-2, but a marked rally carried the quotation back to 40, and closing bids were at that figure. Vipond lost only a point at 53, and Crown Chartered, which bore the brunt of the slump on Saturday, held its own fairly well under the substantial flucture. at that figure. Vipond lost only a point at 53, and Crown Chartered, which bore the brunt of the slump on Saturday, held its own fairly well under the sub-

held its own fairly well under the substantial buying which put in an appearance on all the weak spots.

The big issues were subjected to some liquidation, and further adjustments in prices were occasioned. Hollinger was down to \$13.10, but regained the major part of its loss, and at the close Edids five points above that quotation were in evidence. Rea lost three points at \$1.65, and closed bid there.
 Canada

 Apex
 9

 Central
 1½

 Coronation
 1½

 Corown Chart
 19

 Doble
 17

 Dome Extension
 40

 Bidorado
 10%

 Föley
 38

 Gold Reef
 10

 Hollinger
 13.25

 13.25
 13.15

at \$1.65, and closed bid there.

There were strong spots in the list, with Porcupine Southern the prominent feature in this respect. This issue moved up seven points to 87, while Por-cupine Northern, its companion stock, Cobalts Continue Apathetic.

Quiet dealings were shown in the Co-batts and outside of one or two re-stricted price changes nothing of inbaits and outside of one or two restricted price changes nothing of interest was evolved. Beaver gained a point on its initial trade, but, lost it all before the close. Green-Mechan was under selling pressure and sold down below two cents again.

The market on the whole was in a down below two cents again.

The market on the whole was in a

the drastic shake-up of last week did remarkably well. A much saner speculative feeling is already in evi-dence, and the general idea is that Bailey there is a good prospect for a marked Chambe there is a good prospect for a marked recovery in the near future. Prices there is a good prospect for a marked Chambers ... 10½ ... recovery in the near future. Prices Gt. North. ... 1½ 12 11½ 12 have undoubtedly got down into low Hargraves ... 5 11½ 12 ground, and once the outside speculative movement increases to any appreciable extent, a sharp change in the tendency to prices should be experienced.

WILL STRENGTHEN THE MINING

Wellarfer

Wellarfer

Kerr Lake 2.70

McKinley 160

163

160

163

160

163

160

163

160

163

Timiskam. 234

Timiskam. 244

254

Wellarfer

Wellarfer

Wellarfer

Wellarfer

Trethewey

POSITION.

Wettlaufer 79
Porcup nes—
Am. Gold F. 100 100 88 98
Achilles 22½ 22½ 22 22
Crown Ch. 15 18½ 15 16
Dome Ext. 43 43 28½ 28½ 38½
up to all kinds of rumors, and the names of other firms were passed around as likely to follow in its wake.
Ruthless statements were made by irre-Ruthless statements were made by irresponsibles, and even some brokers were inclined to give credence to the rumors. The essence of the day's business was the passing of the various contracts made on Saturday between brokers.

On the Standard Exchange everything passed off satisfactorily. The Dominion Exchange has not yet established a clearing house, and this necessitated a couple of meetings during the day, but it was stated that the individual arrangements between brokers had developed. arrangements between brokers had de-veloped no weak spots. The semi-panic in mining circles has brought Cohalts—Beaver 42
Bailey 2
Cham: Fer. ... 10 out reasons for protective measures, Cham. Fer. and the situation should result in an City Cob.

NEW YORK, Jan. 15.—According to The Engineering and Mining Journal, upon whose monthly averages are based selling contracts involving millions of pounds of the metal, the average price for electrolytic copper during 1911 was 12,376 cents, or about 3-8 cent under that for the preceding year. The average for Lake copper for the year was 12,634 cents.

The average for electrolytic during December, was 13,552 cents, the highest for any month since January, 1910, when the average was 13,620 cents. The average for Lake during December was 13,768 cents.

Since the first of the year electrolytic New York Curb Quotations.

Since the first of the year electrolytic

copper has sold as high as 14 1-2c. Tin Market Aeroplaning. LONDON, Jan. 15.-Eager buying on the tin market here to-day lifted prices \$30 per ton for cash. Seven hundred and fifty tons changed hands. There are persistent rumors that a new in-

ternational syndicate is about to take over the old syndicate's holdings, and thus further control the market.

Toronto Stock Exchange Curb.

Mines-	Open. High. Low. Cl. Sales				
Chartered x	.17				52.50
Swastika x				25	22.00
do. b. 60	27				1,00
Pearl Lake x.					5.00
Preston x			***	***	5,40
Beaver		421/4			60
Dome Ext			39	39	3,70
Timiskam			***	•••	50
Gt. North			•••		50
Cobalt Lake		- 04	40 00 10	***	200
Hollinger13					100
Vipond	24		•••	•••	8,400
- 11-4 14-					

Porcupine and Cobalt Stocks BOUGHT AND OLD GEO. W. BLAIKIE & CO. Members Toronto Stock Exchange STANDAED BANK BUILDING Phone hain 1407

DON'T LOSE YOUR HEAD. If there is one thing more than an-

culate in mining stocks, it is that there Porcupine securities have passed thru crisis which has not been equalled in their history, but this has been due to outside influences, and has been almost entirely at variance with actual conditions in the mining camp.

Porcupine at the present time is just merging from its infancy, and with -Dom'n. - Stand. - the stamp mills now in course of erec-Ask. B.d. Ask. B.d. tion at the bigger properties, there is the stamp mills now in course of erecevery reason to believe that the next 43 421/2 few months will mark the inception 160 125 of shipments of sold from the camp. 12 101/2 The first production of bullion will 281/2 27 bring about a decided charge. few months will mark the inception bring about a decided change of senti-

will soon right themselves in the mining market, and that no permanent injury will follow the drastic shake-out which marked the last few sessions of last week.

At the opening to-day prices showed comparatively little change from the close on Saturday, and while in some of the active issues the downward disposition was in evidence, this was accepted as quite natural, in view of the severe break in prices recently occabioned.

Declines Are Limited.

Orown Reserve 2.96 2.86 2.80

In the mining market, and that no permanent infoster 2.96 2.86 2.80

In the mining market, and that no permanent infoster 2.96 2.86 2.80

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It will have a material effect in turning the market into a more favorable channel.

From whatever standpoint viewed, it is to be said that Porcupine, and the Porcupine mines, look better to-day than ever before. The stock market, however, has been put into such shape 2.86 2.86 2.80

Otisse 2.86 2.80 2.80

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Otisse 2.86 2.86 2.86 2.80

It will have a material effect in turning the market into a more favorable channel.

From whatever standpoint viewed, it is to be said that Porcupine mines, look better to-day than ever befo it refuses to take cognizance of this fact, and therein lies the true reason for the seeming lack of confidence which has obtained of late.

The next few months are likely to see a resumption of speculative activity such as marked the turning point in relation to Cobalt, when silver shipments were commenced from that district. There is this to be said, however, that whereas silver was produced 15% with very little effort in Cubalt, a gold proposition is essentially different. The methods of procedure are vastly more entailed and call for considerably more time and expense all along the line. The Porcupine camp has been passing thru this inceptory stage during the Alberta Coal Field last few months, and the period of results is now close at hand.

Porcupine is going to come into its owr in the near future, and it will not take much to bring about an entire Red Willow Coal Company to Start change of sentiment in the stock market, Meanwhile, and until this is brought about, there is no occasion for apprehension. Investors and speculafuse to sell their holdings at the ridithe Red Willow Coal Co., a short disappearance of the Directors, to transact the Red Willow Coal Co., a short disappearance of the Directors, to transact any business which may properly come Cobalts - Open. High. Low. Close. Sales. culcusty low prices now ruling in the two miles of the C.N.R., are expected to exchanges. Time, a very short time, commence very shortly. The company will prove the wisdom of this policy, has a block of over 2700 acres of land 1,000 Above all things, this is no occasion on which large seams of coal come to the surface. The coal is of excellent 4,400 to lose one's head.

Activity Reigns In Gowganda Belt

output.
On the property there is also a good quality of clay suitable for brick making. The management is now making arrangements for the purchase of a brick making plant. A splendid market exists for brick thruout Alberta, and this promises to become one of the company's large sources of revenue. Ore Shipments From the Silver Camp -Several Properties Start Work Again,

GOWGANDA, Jan. 13.-While doing assessment work just before the holiday season the Canadian-Gowganda 10,400 uncovered a number of veins which give promise of proving valuable. These veins are on the five west claims and Subscriptions Aiready Coming in for each one of them shows silver in rich Porcuping Gold Peak. 4500 quantities. The Canadian-Gowganda, which is south of Miller Lake, has been operating for several weeks past will go to subscription on Tuesday, synopsis of CANAT A NORTH.

and about the third of this month is Jan. 23. The subscription books will was LAND REGULATIONS. and about the third of this month it be only open for the one day, and immade a shipment of ore of a good mediately following the shares will be Open. High. Low. Close. Sales.

Furnished by J. Thomas Reinhardt, 18-20 King street West, over his direct pritain's twenty-eighth ship of the Dreadpought class was laid to-day in Portsmouth dockyard. The new vessel is
the first to be begun of the five armored ships provided for in the British naval program of 1911-12. She will
be completed in the course of the year
1914 and when she has been added
to the navy. Great Britain will possess thirty-two Dreadnoughts or superDreadnoughts, half of which will be

Volume of application.

Excellent Connections for the Sunny
South.

To meet the demand of the southern
travel which generally takes place
this season of the year, the C. P. R.
is pleased to inform the public of the
excellent connection made at Detroit Dreadnoughts, half of which will be excellent connection made at Detroit armed with 135 inch guns.

Penitentiary for Tax Dodgers. Penitentiary for Tax Codgers.

PERLIN, Jan. 15.—(Can. Press)—Tax dedgers in Prussia hereafter are threatened with a penitentiary term instead of a fine, according to the new income tax bill, which was introduced at the opening session of the diet to-day.

A bill providing for permanent surtaxes was ad need provisionally for three years while another bill dealing excellence, and from Detroit south with compulsory, labor, to end the leaving and dining car service between Toronto and Detroit is par excellence, and from Detroit south with compulsory, labor, to end the late of the with compulsory, labor, to end the through sleeping and dining car ser-growing abuse of the pension poor laws vice is also operated. by persons who refuse to work, was announced.

This route takes you through the deautiful Cities of Detroit, Mich.; To'edo. O.: Dayton. O.; Cincinnati, O., and Atlanta. Georgia.

F. W. DUNCAN & CO. Members Dominion Stock Exchange Cobalt and Porcupine Stocks. TOHONTO. And Affanta. Georgia. If intending passengers will call at the ticket office, 16 East King-street, full information will be furnished and differentiation will be furnished and differentiative covering the route supplied. Excellent connections can also be made to Florida via Buffalo.

CEPEEAR

The Car Shop City of Calgary ALL RECORDS BROKEN

The sale of CEPEEAR was opened on October 28th, and five special F. C. Lowes & Co. trains were run from the city to the property.

Between 11 a.m. and 6 p.m., \$202,000 worth of lots were sold, five manufacturing firms secured sites for their plants; a hotel, a bank and numerous mercantile houses secured their locations. All records in the real estate history of Western Canada were broken. On October 3)th (Thanksgiving Day), the sale of lots was \$168,000, again breaking all records for a two days' sale.

F. C. LOWES @ CO., Head Office:

Largest Realty Operators in Western Canada. Cill or phone for our local representative and learn more about Cepeear.

Phone M. 5255.

Comes to Front

Active Operations-Town-

site Laid Out.

A townsite has already been laid out

at Red Willow and several lots dis-posed of. With the working of the

company's coal and the operation of a large brick plant Red Willow will furn-ish the nucleus for one of the rapkily

NEW PORCUPINE CONCERN

The Porcupine Gold Peak, Limited,

increasing western towns.

PORCUPINES

that are actively developing and equipping. Don't sell. Buy should be the slogan at the present depreciated prices. I go to Porcupine next week to investigate conditions, prospects and improvements. Those wishing information write or see me before the 22nd. I will furnish the necessary information after my personal overhauling on the various mines without fear or favor.

HARRY BUSH, 43 Scott St.

STETTLER. Alta., Jan. 12.—(Special.) 1912, at 11 o'clock, forencon, to receive

ensuing year.

Dated Jan. 12, 1912.

34 Victoria Street

MEETINGS.

CANADA LIFE

ASSURANCE CO.

Notice is hereby given that the 65th

Annual General Meeting of the Canada

Life Assurance Company will be held at

the Company's Hend Office, in the City

of Toronto, on Thursday, February 1st,

any business which may properly com-

A. GILLESPIE,

MEETINGS.

NOTICE

ANNUAL GENERAL MEETING

Confederation Life Association

Tuesday, January 30th, 1912

W. C. MACDONALD, Secretary.

is hereby given, in pursuance Bylaw in that behalf, that the

Toronto, January 19th, 1913.

Rooms 46 and 47.

APEX PORCUPINE

We offer 5000 shares of this stock, 60 days' delivery, at 8c per share. Terms on application.

A. J. ESTES & CO.

MONTREAL

STOCK BROKERS Members Standard Stock Exchange. MINING STOCKS BOUGHT AND SOLD. Phone Us, Main 1390-1391.

ESTATE NOTICES.

NOTICE is hereby given that all persons having any claims or demands against the late George W. Wilson, who died on or about the 8th day of May, 1911, at the City of Toronto, in the County of York, are required to send by post, prepaid, or delivered to Thomas Henry Wilson, one of the Administrators of the esson, one of the Administrators of the esson of before it and to elect Directors for the will be held at the Head Office, Toronto.

at the hour of 2.30 p.m., for the purpose of receiving the report of the D.rectors for the past year, the election of Directors and other business. cember, 1911.

HENRY J. MARTIN,

Lumsden Building, Toronto, Ont.,

Solicitor for the said Thomas Henry
Wilson, Streetsville, Ont. 222

NOTICE is hereby given that the above-named insolvent has made an assignment of his estate to me for the benefit of his creditors, under the R.S.O., 1910, Chapter WEST LAND REGATIONS.

Subscriptions are already coming in for the Gold Feak shares at the office, and for the Gold Feak shares at the office, and for the Gold Feak shares at the office, and the Gold Feak shares at the office, and for the ordering of reading to the states of the saffairs of the state generally.

Excellent Connections for the Sunny South.

To meet the demand of the southern travel which generally takes place this season of the year, the C. P. R. is peased to inform the public of the excellent connection made at Detroit with the Fere Marquette for Jackson-ville and other sopthern points.

Passengers can deve Toronto on the C.P.R. fast train at 4.30 p.m. arrived the shade of the said the said series of the said of the southern and other sopthern points.

Passengers can deve Toronto on the content will not be paid for.

NOTICE OF DISSCLUTION OF PARTNERSHIP.

This is to CERTIFY that the partnership hereofore carried on in the City and 556 Queen street West, under the said the said and the southern and other sopthern points.

Passengers can deve Toronto on the content will not be paid for.

The Pere Marquette train leaving same depot at 10.45 p.m. and connect with a the Pere Marquette train leaving between the said K. M. Philpott ettine from said partnership, while will in future be carried on under the name of Sutherland & Philpott.

The parlor and dining car service between Toronto and Detroit is par excellence, and from Detroit south the process of the said state and partnership of Sutherland & M. Philpott.

The parlor and dining car service is also operated.

This route takes you through the beautiful Cities of Detroit. Mich.; To ded. O. Detroit. Mich.; To deal of the southern and the partnership of the said of the said state and soft of the sa

Special to Durham Old Boys. Prof. A. P. Coleman will give a lec-ture to the Durham Old Boys in the physics building, on College-st., at the head of McCaul-st., to-night, at 8.15.

COMMERCIAL UNION BUILDING

FOX & ROSS

4 SCOTT STREET.

NOTICE TO CREDITORS — IN THE Matter of the Estate of George W. Wilson, Late of the City of Toronto, in the County of York, Bookkeeper, Deceased.

son, one of the Administrators of the estate of the said deceased, or to the undersigned, his Solicitor herein their names and addresses, and full particulars in writing of their claims, and statements of the amounts and the nature of the securities, if any, he d by them.

And take notice that after the 19th day of January, 1912, the said Thomas Henry Wilson and his co-administrators will proceed to distribute the ass ts of the said deceased among the persons entitled thereto, having regard only to the claims they shall then have had notice of, and that the said Administrators will not be liable for the said assets, or any part thereof, to any person of whose claim they shall not have received notice.

Dated at Toronto, this 12th day of December, 1911.

NOTICE TO CREDITORS.—IN THE Matter of Moses M. bramsky, of the City of Toronto, Clothing and Gents' Furnishings, Insolvent.

and about the third of this month it made a shipment of ore of a good quality, extracted during the past two months.

1,500 | To date the Millerette has shipped to the properties of the Company are storing opening of members, and an active market is certain to containing something over 400,000 ounces of silver.

1,500 | Abut 200 tons, of ore have been shipped by the Miller Lake-O'Brien, ounces in silver.

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KINGSTON, Jan. 15.—(Special.)—Mrs.
Caroline Eimer, aged 84, mother of Assistant Fire Chief John Filmer, is dead.
She was the widow of the control of the con In Kingston Seventy-Four Years, physics building, on College-st., at the head of McCaul-st., to-night, at 8.15.

All Durham boys and girls in Toronto are invited to attend. The subject of the lecture is "Rocky Mountain Trails."

The lecture will be illustrated.

She was the widow of the late J. D. Elmer, confectiner and baker she came from Leeds, Eng., to Kingston when ten years old, and lived here ever tika mining claims. Apply Box 303, Halleybury, Ont.

J. T. EASTWOOD

24 KING STREET WEST Write for My Special Porcupine Man.

JOSEPH P. CANNON

All Percupine and Cobalti Stooks

Sought and Sold on Commission.

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JAMES F. GALLAGHER & CO. Engineers and Brokers. SUITE 9, MANNING ARCADE 24 King St. West, Toronto. Telephone M. 3667.

Porcupine and Cobalt

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STOCKS That enjoy a good market carried on a connect vative MARGIN J. THOMAS REINHARDT STOCKS

Fleming & Marvin

Members Standard Stock 310 LUMSDEN BUILDING PORCUPINE& COBALT STOCKS

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All Etocks Bought and Sold on Com-PCRCUPINE STOOKS CCBALT STOCKS

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W.J. NEILL @ CO. Members Standard Stock Exchange. COBALT AND PURCUPINE STOCKS Tel. Main 3606, - 51 Yonge-st., Toronto.

DOME EXTENSION We recommend purchase of this stock at the market. Members of the Dominion Stock Exchange 14 King East Toronto, Can.

BIG BOOM PORCUPINE Much money will be made and lost. Our advice may save you money. INVESTMENT EXCHANGE CO. 58 Co bo ne St. Toronto Ont.

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GOWGANDA LEGAL CARDS. H. F. WILLIAMS, Barr ster, Solicitor, Notary, Gowganda, (Successor to McFadden & McFadden.)

FORCUPINE LEGAL CARDS.