moonshine, of smooth, phosphorescent billows. Herbeck had gone below. The girl leaned over the rail, alone and lonely. And Carmichael, seeing her, could no longer still the desire in his heart. He came up to her.

"See!" she exclaimed, pointing to the little eddies of foam speeding along the hull. "Do you know what they remind me of? Mermaids' fingers, grasping and clutching at the boat as if to drag it down below."

How beautiful she was with the frost of moonlight on her hair!

"You must not talk like that," he admonished "I am very unhappy."

"And when you say that you make me so, too."

"Why?" She had spoken the word at last.

"Do you remember the night you dropped your fan?" leaning so elosely toward her that his arm pressed against hers.

"I remember."

"You put that word then. In honor I dared not answer. You were a princess! I was only a soldier of fortune. But now that you are in trouble, now that you have need of me, I