

set apart and to be sold for the working capital shall have been disposed of. Such 71,000 shares will be sold at a premium.

All the shares of the Company (125,000) are equally liable to assessment, to the extent of five dollars per share; but no assessment shall be made on any stock until 30,000 shares shall have been sold, unless otherwise determined by a two-thirds vote of the shareholders at a meeting specially called for the purpose.

No assessment shall exceed the sum of ten cents per share, nor shall assessments be made at shorter intervals than thirty days.

This Company is organized under the "Companies Ordinance 1869," but it is intended to apply to the Provincial Legislature, at its next session, for a Special Act of Incorporation. When such Act shall have been obtained, the Company will come under its operation.

A copy of the Bill intended to be applied for is hereto attached. The attention of intending shareholders is particularly directed to those clauses in the Bill which forbid the Directors or officers of the Company from incurring Company liabilities without the necessary funds in hand, and also to other clauses which provide that the liability of a shareholder ceases on the transfer of his shares, except to the extent of any calls upon them which may be then due and unpaid.

The following schedule sets forth the services already performed and the property handed over to the Company by the promoters, viz:—

SERVICES.

Prospecting, discovering, locating and holding claims, and securing leases, surveys, &c.

PROPERTY.

1st. Fifteen hundred feet of the "Wilkinson Ledge," situated on the summit of the mountain, between William Creek and Conklin Gulch.