

MANITOBA.

A. Thompson is opening a butcher shop at Edrass.

D. Hatcher is opening a butcher shop at Hartney.

B. A. Rose, baker, MacGregor, has sold out to Jas. Pierce.

Jas. McGregor has taken over the Edrass hotel at Virden.

F. W. Breen has sold his general store at Beulah to Mr. Clifton.

S. D. Barr has bought the grocery business of Calhoun & Co. Neepawa.

W. Ross & C. K. Chan are closing out their general store business at Ekin.

Hopper & Kennedy have sold out their general store at Neepawa to A. E. Frouin.

W. Ross & C. K. Chan have bought the fruit and confectionery business of W. Green, at Neepawa.

The Manitoba Poultry Association are making arrangements for their show to be held next February.

G. Clifton & Co., flour and feed merchants at Winnipeg, expect to move next week into their new premises on King street.

The stock of C. A. Carruthers, grocer, Winnipeg, was sold this week to A. Bell, at 10 to 14c on the dollar, and the book debts to different buyers at an average of 10c.

Sgt. Wm. Parker, of the Dominion Fish Hatchery, Windsor, Ont., has arrived at Beulah with a consignment of white fish eggs for the government hatchery.

Winter fishing in the lakes of Manitoba is now in progress and so far the catch has been good. One cent per pound is being paid for Jackfish, and two for pike.

The municipality of Minotia is taking steps toward the erection of a new bridge across the Assiniboine. It was started of two M. L. spans and cost in the neighborhood of \$4,000.

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would be impossible owing to the large variety of fatty bread made. The latter was referred to a sub-committee.

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The action was on a policy taken out in the Manitoba Assurance Co. on the stock owned by P. Bourque, which was carried on a store at Aknam.

The defendants contended their liability on the ground, amongst others, that Bourque had an insurance in the Royal on the same stock, of which he did not give defendants notice, so he should have done, they therefore cancelled the policy and paid the uninsured premium into court.

Mr. Haggard, K. C., and Mr. H. W. Whittle for the plaintiffs. Mr. Tupper, K. C., and Mr. Philpott for the defendants.

Judgment reserved.

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FINANCIAL.

WINNIPEG BANK CLEARINGS.

Returns for the Winnipeg Clearing House for the week ending Thursday, show as follows:

Week ending Dec 12, 1901 ... \$1,820,380

Corresponding week, 1900 ... 2,101,014

Corresponding week, 1900 ... 2,353,358

The monthly totals are as follows:

1901 Dec. 1900

Jan. 9,023,048 9,906,977 7,933,052

Feb. 7,134,276 7,592,704 6,239,471

Mar. 7,830,002 7,920,962 6,760,121

Apr. 7,634,241 7,601,591 6,916,413

May 8,043,057 8,082,044 7,016,828

June 8,347,988 8,612,084 8,216,441

July 9,154,181 9,285,181 8,000,765

Aug. 9,321,705 8,173,036 7,985,291

Sept. 10,143,378 10,143,378 12,966,045

Oct. 15,174,803 18,137,177 12,980,019

Nov. 21,502,461 16,618,085 14,435,219

Dec. 10,864,329 12,966,045

Total ... \$106,956,792 \$107,786,814

THE MONEY MARKET.

Banks report a very heavy demand for money, mostly from the grain trade and available funds are fully employed. Interest rates for ordinary mercantile accounts hold steady at 7 to 7 1/2 per cent. Grain trade rates are lower than these figures where large sums of money are concerned. Mortgage companies report rates steady at 6 to 7 per cent for city property and 7 to 8 for farm loans.

NEW FINANCIAL CORPORATION.

The Toronto General Trusts Corporation will establish a branch in Winnipeg shortly. The corporation has entered into an agreement with the Winnipeg General Trusts Co., whereby the latter company will be absorbed by the Toronto corporation. Application was made at the next session of the Manitoba legislature for an act to confirm this agreement, and also to empower the Toronto General Trusts Company to carry on the same business in Manitoba that it is now doing in Ontario.

BANK OF COMMERCE STATEMENT.

Toronto, Dec. 13.—The Canadian Bank of Commerce issued its general statement today, covering six months to Nov. 30, the shareholders at the last annual meeting having consented to close the date of the annual meeting, which necessitates the closing of the books Nov. 30 each year.

The earnings were the largest in the history for a similar period, and were \$177,505, dividends take \$290,000, bank premises and pension fund \$100,000 are transferred to Nov. 30, 1901, leaving \$187,505, dividends take \$290,000, bank premises and pension fund \$100,000 are transferred to Nov. 30, 1901, leaving \$187,505.

The circulation has reached \$7,236,296, within about a million dollars of the circulation of the Bank of Montreal. The public deposits have grown to \$5,673,395.

FINANCIAL NOTES.

A Toronto solicitor gives notice of application at the next sitting of the Dominion house for a charter to incorporate another bank. The proposed name and other particulars are not given.

The Canada Cycle and Motor Company did not move a very good showing at its annual meeting of last week if telegraphic reports are to be relied upon. The report of the directors shows that during the year two half yearly dividends totalling \$175,000 were paid, while the trading account for the year showed a profit of \$250,000. The paying of \$175,000 dividends wiped out the reserve account of \$250,000, the present reserve account carried forward from 1900 of \$74,214.33 less \$5,543 written off or set aside for the use of the company, leaving a balance of \$68,671.33.

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