

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., L.L.D., D.C.L., President. JOHN AIRD, General Manager. H. V. F. JONES, Asst. General Manager. CAPITAL PAID UP, \$15,000,000. RESERVE FUND \$13,500,000

EXTENSION OF CANADIAN TRADE

The Bank will make enquiries into the possibilities and requirements of markets abroad for exporters or importers who desire to extend their trade with British colonies or possessions. Owing to the large number of its correspondents and agents, it has unusual facilities for this work.

SENSATIONAL GAINS FOR WAR SHARES

Bethlehem Steel Touches Six Hundred Mark and Eases Off.

C. P. R. ADVANCED, TOO

U. S. Steel Disappointment—General Trading Heavy at New York.

NEW YORK, Oct. 22.—Further sensational gains war shares and automobile issues, together with some irregular improvement in the railroads, were the chief features of today's active market. Trading was most heavy in the forenoon when more than half the day's business of 1,070,000 shares was transacted.

Bethlehem Steel added a more fraction to its recent bid by touching 600, and it reacted materially later. Other new maximums included Bethlehem preferred up 13 to 134, General Motors 10 to 127 1/2, Studebaker 4 to 18, Willys-Overland 3-1/2 to 26 1/2, Maxwell Motors 3-1/4 to 7 1/2, and Central Leather 2 to 5 1/2-1/8.

MARKET INCREASES FOR TORONTO RAILS

Brazilian Also Advanced in Price and Closed Firm at Montreal.

MONTREAL, Oct. 22.—Heavy buying of Brazilian Traction and Toronto Rails provided a new feature today in the bull movement of the market. The largest advances were recorded in the morning and afternoon. The Toronto Rails advanced 1/2 to 111 1/2, while the Montreal Rails advanced 1/2 to 111 1/2.

SEPTEMBER STATEMENT

OTTAWA, Oct. 22.—The Canadian Bank statement for September shows the following comparisons with the preceding month: Note circulation, Sept. 1915, Aug. 1915, 113,061,098, 112,969,888.

NEW YORK COTTON

J. P. Bickell & Co., Standard Bank Building, report new York Cotton Exchange fluctuations as follows: Open, High, Low, Close. Prev. 12.46, 12.73, 12.42, 12.57, 12.52.

LONDON METAL MARKET

LONDON, Oct. 22.—Spot copper, 47 1/2 to 48, Futures, 47 1/2 to 48. Tin, 110 to 111, unchanged. Spot tin, 110 to 111, unchanged. Futures, 110 to 111, unchanged. Silver, 2 1/2 to 2 1/2, unchanged. Spot silver, 2 1/2 to 2 1/2, unchanged. Futures, 2 1/2 to 2 1/2, unchanged.

THE DOMINION BANK

SIR EDUARD B. OSLER, M.P., Pres. W. D. MATTHEWS, Vice-Pres. C. A. BOGERT, General Manager. Trust Funds Should be Deposited in a Savings Account in the Dominion Bank. Such funds are safely protected, and earn interest at highest current rates.

Record of Yesterday's Markets

TORONTO STOCKS. Ask. Bid. Barcelona 111 1/2 111 1/2. B. R. T. 111 1/2 111 1/2. Bell Telephone 111 1/2 111 1/2. B. C. Fishery 111 1/2 111 1/2. B. C. P. R. 111 1/2 111 1/2.

NEW YORK STOCKS

Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange: Open, High, Low, Close. Sales. Atchafalaya 106 1/2 106 1/2 106 1/2 106 1/2.

Maple Leaf common 54 1/2 54 1/2. N. S. Steel com 89 1/2 89 1/2. Toronto Railway 113 1/2 113 1/2. Dominion Telegraph 109 1/2 109 1/2. Mackay common 78 1/2 78 1/2.

WHEAT CONTINUED DOWNWARD SLIDE

Gradual Sagging of Chicago Market, Export Orders Being Canceled. SALES ON ALL SIDES. Total Decline Recorded Two Cents a Bushel on December Delivery.

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CHICAGO, Oct. 22.—Loosening of the hold which producers have maintained on the winter crop did a good deal today to bringing about much lower prices in the wheat market here. The close was heavy, 1-7-8 to 2-1/8, with December at \$1.02 1-8 and May at \$1.02 1-4.

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Why this Corporation Is a Safe Executor

In the first place it has Financial Responsibility, then it offers Legal Protection for its Trust Funds, and also has Provincial and Court Regulation and Supervision. Of no less importance, it has Ability, Experience and Efficiency through its Officers and Directors and Staff Experts. This Corporation's record during thirty-three years justifies the fullest public confidence.

TORONTO GENERAL TRUSTS CORPORATION

HON FEATHERSTON OSLER, K.C., President. HONOURABLE J. J. FOR, K.C., Vice-President. A. D. LAMONT, General Manager. W. G. WATSON, Asst. General Manager. TORONTO OTTAWA WINNIPEG SASKATOON

What is a Municipal Debenture?

Those who have money available for investment in small or large sums, and to whom safety is first and paramount, cannot do better than select municipal debentures. They are available in sums of \$100 and upwards, and yield from 5 per cent. to 7 per cent.

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G. O. MERSON & CO.

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E. E. LAWSON & CO.

Members Toronto Stock Exchange. STOCKS AND BONDS. Industrial, Railroad, Mining. 304 LAMBTON BUILDING. Main 5511. 36

GRAIN STATISTICS

CHICAGO CAR RECEIPTS. Rcts. Con't. Btd. Lt. Yr. Wheat 151 6 161 93. Corn 151 6 161 93. Oats 151 6 161 93.

WINNIPEG GRAIN MARKET

WINNIPEG, Oct. 22.—Winnipeg wheat closed 1/2 to 3/4 lower, as the market was down on October, and fell closed to 4 1/2 to 5 1/4. The market was quiet, but the opening and only at one time did prices get higher than the opening figure.

STANDARD EXCHANGE

Standard Exchange. Buy. Sell. Beaver Consolidated 30 28. Puffs 85 85. Chambers-Ferriani 85 85. Contingent 3.85 3.85. Crown Reserve 40% 40%.

CHICAGO GRAIN MARKET

J. P. Bickell & Co., Standard Bank Building, Toronto, report the following fluctuations on the Chicago Board of Trade: Open, High, Low, Close. Prev. Wheat 103 1/2 103 1/2 103 1/2 103 1/2.

STANDARD SALES

High, Low, Close. Sales. Rayley 4% 4% 4% 4%. Beaver 29 29. National Cash 56 56. Crown Reserve 3.85 3.85 3.85.

PRICE OF SILVER

LONDON, Oct. 22.—Bar silver is up 1-16, at 23 1/2-1/4. Commercial bar silver is unchanged, at 89c.

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