

FOREIGN EXCHANGE DECLINED FURTHER

Wall Street Keeping Watchful Eye on Financial Outlook Abroad.

MARKET IRREGULAR

War Shares Again Advanced, But Standard Issues Were Heavy.

NEW YORK, June 15.—In its broader and substantial effects today's further depreciation in foreign exchange, with its low records between this centre and London and Paris, outweighed all other financial developments. Demand for the dollar declined to \$1.47 against the previous record of \$1.47 1/2, and French cheques, or demand bills on Paris, sold at \$1.45, a break of 1/4 cent on the previous record.

Some continental exchange, with the exception of Amsterdam, was weak, but did not duplicate recent record quotations, although remittances on home fell to within the smallest fraction of their minimum. Establishments from the west, however, were more numerous from the fact that another commitment of \$2,000,000 was received from Canada and an additional \$750,000 of the metal was acquired at Tokyo for immediate shipment to this country.

Westinghouse Leader.

Rocks moved contrary to the war shares, making further gains, with representative issues, particularly the railway division, were irregular, when not heavy. Westinghouse Electric was the leader from start to finish, transactions in that stock were more numerous than any other issue, with a maximum gain of four points. Others in the same class rose from 1 to 3 points, but ground in the latter declines.

Resumption of dividends by the Granby Mining Co. offered further evidence of betterment in the copper industry, large sales of the refined metal being again reported at 20 1/2. Lead held steady at its new high price of 8 cents.

The bond market was quiet, with weakness in some of the convertible copper issues. Total sales, par value, aggregated \$5,012,000.

COMMENT UNNECESSARY ON TORONTO MARKET

Speculation in a Few Locomotive Shares the One and Only Sign of Market Left.

Transactions on the Toronto Stock Exchange yesterday afforded no new opportunity for speculation, but were significant and in a large measure restricted to broken lots taken apparently by investors. A little speculation developed in Locomotive common, based on a rumor from the Government, but just how far the stock should be required to go to discount this temporary speculation was not clear. The exchange received no stimulus from the New York market, which was practically dead.

LIQUIDATION IS ON.

J. G. Beatty, 14 West King street, had the following at the close of the market:

NEW YORK, June 15.—Stocks closed heavy with most standard issues pressed for sale. It had appearance of inside recovery extending over several days, such as we had beginning Thursday.

LONDON STOCK EXCHANGE.

LONDON, June 15.—Money was plentiful and discount rates were steady to lower. The stock market was moderately active. The war loan was firmer, but copper issues were easy on the underwriters having to take sixty-two per cent. of the £5,000,000 New South Wales loan. Oil shares and Brazilians were dull, but copper stocks closed well.

American securities opened a shade under parity. Business was extremely light throughout the session and the close was dull.

GRAIN STATISTICS

CHICAGO GRAIN RECEIPTS.

	Reid.	Cont.	Est.	Yr. Ago.
Wheat	63	21	73	21
Corn	138	82	128	218
Oats	159	61	190	182

NORTHWEST GRAIN RECEIPTS.

	Yearly.	Last wk.	Last yr.
Minneapolis	175	177	102
Duluth	159	177	102
Winnipeg	182	177	102

EUROPEAN VISIBLE GRAIN SUPPLY.

	Wheat	Barley	Oats
1914-15	62,000,000	1,284,000	318,000
1915-16	59,000,000	1,211,000	275,000

PRIMARY MOVEMENT.

	Wheat	Barley	Oats
Receipts	682,000	1,284,000	318,000
Shipments	571,000	1,211,000	275,000

LIVERPOOL MARKETS.

LIVERPOOL, June 15.—Wheat—Spot, No. 1, 30s; No. 2, 29s; No. 3, 28s; No. 4, 27s; No. 5, 26s; No. 6, 25s; No. 7, 24s; No. 8, 23s; No. 9, 22s; No. 10, 21s; No. 11, 20s; No. 12, 19s; No. 13, 18s; No. 14, 17s; No. 15, 16s; No. 16, 15s; No. 17, 14s; No. 18, 13s; No. 19, 12s; No. 20, 11s; No. 21, 10s; No. 22, 9s; No. 23, 8s; No. 24, 7s; No. 25, 6s; No. 26, 5s; No. 27, 4s; No. 28, 3s; No. 29, 2s; No. 30, 1s; No. 31, 0s; No. 32, 0s; No. 33, 0s; No. 34, 0s; No. 35, 0s; No. 36, 0s; No. 37, 0s; No. 38, 0s; No. 39, 0s; No. 40, 0s; No. 41, 0s; No. 42, 0s; No. 43, 0s; No. 44, 0s; No. 45, 0s; No. 46, 0s; No. 47, 0s; No. 48, 0s; No. 49, 0s; No. 50, 0s; No. 51, 0s; No. 52, 0s; No. 53, 0s; No. 54, 0s; No. 55, 0s; No. 56, 0s; No. 57, 0s; No. 58, 0s; No. 59, 0s; No. 60, 0s; No. 61, 0s; No. 62, 0s; No. 63, 0s; No. 64, 0s; No. 65, 0s; No. 66, 0s; No. 67, 0s; No. 68, 0s; No. 69, 0s; No. 70, 0s; No. 71, 0s; No. 72, 0s; No. 73, 0s; No. 74, 0s; No. 75, 0s; No. 76, 0s; No. 77, 0s; No. 78, 0s; No. 79, 0s; No. 80, 0s; 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