

THE HOUSE OF COMMONS OF CANADA.

BILL 49.

An Act respecting Armour Life Assurance Company.

1920, c. 83.

WHEREAS Armour Life Assurance Company has by its petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore His Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:— 5

Extension of time.

1. Notwithstanding anything in section seventy-four of *The Insurance Act, 1917*, or in the Act incorporating Armour Life Assurance Company, being chapter eighty-three of the statutes of 1920, the said chapter shall be deemed not to have expired and ceased to be in force for all purposes thereof whatsoever until the eleventh day of May, 1924; and the Minister of Finance may at any time not later than the eleventh day of May, 1924, and subject to all other provisions of *The Insurance Act, 1917*, grant to the said Company the license necessary for carrying on business. 10 15

1917, c. 29.

Limitation.

2. If the Company has not obtained the said license before the eleventh day of May, 1924, the said chapter eighty-three of the statutes of 1920 shall then expire and cease to be in force thereafter, except for the sole purpose of winding up the Company's business, but otherwise shall remain in full force and effect for all purposes thereof whatsoever. 20