As a beneficent financial institution the Mutual Life of Canada confirmed and established its reputation with the Canadian people during the ever-memorable war years. Our total losses on the lives of soldier policyholders during the entire war period were as follows:—

In the year	1915	$132,530.00
	1916	310,631.00
	1917	459,053.70
	1918	433,509.91
	1919	69,979.65
Total		$1,405,704.26

And just as the war was closing came the fatal epidemic of influenza sweeping thousands more of our young people into untimely graves. The service rendered the dependent relatives of the plague victims was incalculable. As a result of the epidemic the Company disbursed no less than $896,808.90 to bereaved families. Actions speak louder than words and all the advertising that could be done would be insignificant in its effect upon the public when compared with the results of the work of the Mutual and other life companies during the progress of the war and the plague. There is to-day a resulting demand for mutual protection that has never been equalled before in the long history of life insurance and we believe that as one of the compensations of the war and the plague with which it closed that society will never again fall into the attitude of indifference or antagonism to life insurance that was characteristic in the days before the war.