

The income of the Mission Fund, in accordance with the By-law, has been handed over to the Diocesan Board towards the maintenance of the Clergy.

From the foregoing statement it will be seen that the Society's income for the past year is but slightly in advance of that for the previous year. Your Board would therefore urge on Churchmen the necessity of more sustained and systematic efforts in behalf of the objects of the Society. The grants voted by the Board during the past year, were made with strict reference to the condition of the funds placed at their disposal.

DEPOSITORY.

The Board announce with satisfaction that steps have been taken to increase the efficiency of this department. The office of Secretary Treasurer has been created, the general duties of which will be to estimate annually the stock of books on hand, to apply every quarter for returns and payment of all books granted for sale in rural missions, and to keep an account of receipts and expenditure. The gentlemen who have kindly undertaken the office, are Dr. Montizambert and Mr. C. Judge. The Depository Committee have also suggested to the Clergy of the district of Gaspé and of the Eastern Townships the desirability of establishing in some central position local Depositories in connection with the Christian Knowledge Society, in order that a wholesome, attractive and withal cheap Church literature may be diffused throughout the diocese. To enable the Committee to meet the demand for new works and as well as to secure the advantages accruing from cash payments, your Board have recently voted a supplementary grant of \$200.

The following return has been received :

Sold—146 Bibles; 322 Prayer-books; Testaments, books, tracts, &c., to the amount of \$384.97. Total sales \$670 23.

LOCAL ENDOWMENTS.

Last Spring, the Finance Committee assisted the Bishop in drawing up a detailed statement of the amount and number of the several Endowment funds vested in the Church Society, which his Lordship subsequently transmitted to the Society for the Propagation of the Gospel with a request for that proportion of its grant in aid of Colonial Endowments which was due to this diocese in accordance with the Secretary's letter. In acknowledging the receipt of this communication, the Society asked for