shrewdest observers, Messrs. F. & J. Harvard, for instance, in their answers say: "The depression is caused chiefly by the long continued depression in agriculture, which is, and must be, the foundation industry of the country." Others declare that "it would seem the appreciation of gold is injuring our manufactures, our trade and our commerce," So free trade England groans under a weary waiting and watching, Germany pours in her industries, and we are asked to immolate ourselves upon a I ask you, sir, in all sincerity, if you believed similar altar! discontent was undermining the loyalty of the masses to the British crown—what was your duty? To add fuel to the fire by joining in the hue-and-cry? To aggravate discontent by openly proclaiming that you, a life-long Conservative, felt so keenly the wrongs of the people that you were justified in stabbing your old friends, giving as a reason that you were not consulted in the formation of a Government? Do you mean to insinuate that you knew these grievances existed, that you were convinced grave wrongs were being perpetrated, that you

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willing the commonwealth should decay, so long as you were permitted to dictate to a Prime Minister who should and who should not be appointed to high offices in the gift of the Crown? If you did, how unfit a guide, a counsellor, an adviser! If you did not know, and were not convinced until January, 1893, then, most assuredly, you are in a deplorably suspicious and unenviable predicament. The urchin who in haste put his trowsers on back to front, and afterwards squalled in the street because he could not tell whether he was going home or going to school, was certainly not in a worse predicament.

There is another subject you may possibly take an interest in to-night; at all events, it would be reasonable to explain to your audience, providing the tariff on British goods is to be decreased one-third, the goods of Germany in a similar ratio, together with the imports of various other countries having treaties with Great Britain, notably Austro-Hungary, Belgium, Colombia, Hamburg, Costa Rica, Prussia and half a score of others—enjoying the rights of favored nations—how the fixed charges against