

## *The War Debts at a Glance*

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Suddenly the question again looms large. Some of the debtor countries have failed to make their debt payments as specified in the settlements; others have paid, but with the intimation that no further payments will be made until an entirely new basis of settlement is agreed to.

Innumerable proposals for a final solution of the problem are being made. There are advocates of complete cancellation; others who urge revision or modification, based upon the present "capacity to pay" of the separate debtors; proponents of the idea that the debts be used to force reduction in armaments, or to obtain trade advantages such as tariff concessions, etc.; others who would demand territorial concessions in lieu of other forms of payment.

Whatever the final solution of this complex problem may be, there is no doubt that public interest in the subject is now practically universal. Thoughtful people are eager for information that will enable them intelligently to form their judgment.

Obviously, one essential in any consideration of the subject is a knowledge of the basic figures involved in the original loans, the funding settlements and the present status of the debts.

In an effort to supply this information, the Bank of the Manhattan Company has prepared this comprehensive tabulation which seeks to place the desired statistical information in condensed form for quick and easy reference.

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