

impetus as is necessary to permit cooperative ventures inspired by this Agreement to proceed.

I referred earlier to the historic nature of this Agreement and have mentioned some of its more immediate consequences in bilateral terms. In this context, the agreement goes beyond traditional forms of development assistance; and it is novel, I suggest, in the way in which it is intended to support CARICOM objectives of regional economic integration. Moreover, the Agreement is, I believe, the first of its kind entered into by CARICOM with an individual country; and it is a first for Canada in that it deals with a group of states of the developing world. For all of these reasons, and given the importance attached by both of us to the North/South dialogue, we take pride, as I hope you do, in initiating this new form of cooperation.

It comes at a time, of course, when the world at large is focussing more attention on the Caribbean. A most conspicuous recent example was the launching of the Caribbean Group for Cooperation in Economic Development, associated with the World Bank. This group, which met first in Washington last June, was successful not only in attracting