- (c) when the ship is not already registered in another country, a corporation incorporated under the laws of a country other than Canada if one of the following is acting with respect to all matters relating to the ship, namely,
 - (i) a subsidiary of the corporation that is incorporated under the laws of Canada or a province,
 - (ii) an employee or director in Canada of any branch office of the corporation that is carrying on business in Canada, or
 - (iii) a ship management company incorporated under the laws of Canada or a province.
- 2. A ship registered in a foreign country which has been bareboat chartered may be listed in Canada for the duration of the charter while the ship's registration is suspended in its country of registry, if the charterer is:
 - (a) a Canadian citizen or permanent resident as defined in subsection 2(1) of the Immigration and Refugee Protection Act, or
 - (b) a corporation incorporated under the laws of Canada or a province.