

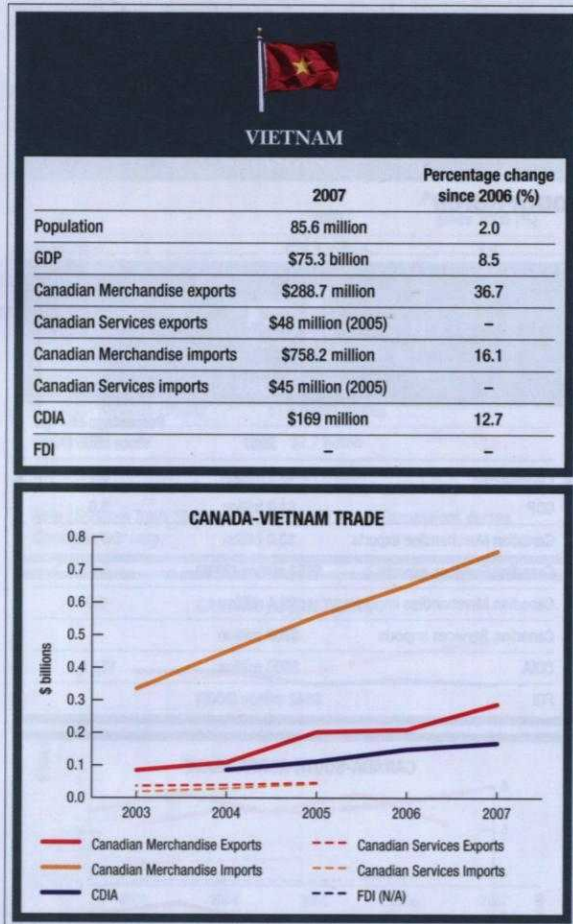
Chapter 7 Opening Doors to Asia

presence and profile in the region while facilitating trade in goods and services. For more information, please see Chapter 4, “Regional and Bilateral Free Trade Agreements and Other Initiatives.”

Singapore remains one of Canada’s primary destinations for direct investment in Asia. In addition, the air services sector has received significant support through the recent conclusion of an air services agreement. Other opportunities for Canadian companies continue to be abundant, especially in environmental industries and services, information and communications technologies, aerospace, biotechnology and agri-food.

Vietnam

Vietnam is a Southeast Asian success story. Its strategic location, coupled with promising economic reform, has put Vietnam on the radar screen of many Canadian companies. Building on this progress, formal negotiations on a FIPA began in February with the goal of achieving a more stable and predictable investment regime.



Vietnam has a number of fast-growing sectors in which Canadian companies are proving competitive, including education, oil and gas, forest products and agri-food. Commercial opportunities for Canadian companies will continue to emerge as Vietnam becomes a regional strategic hub for trade and investment.