

- (e) If the expenses of the Reparation Commission and of the Organisations provided for by the Dawes Plan after 31st August, 1929 are not completely covered by the sums of 6 million Reichsmarks provided for by Annex III to the Hague Protocol of 31st August, 1929, any excess shall be met out of savings realised by the Reparation Commission and by the said organisations respectively on the sums allocated for such expenses out of the Fifth Dawes Annuity.
- (f) All questions relating to claims or assets of the Reparation Commission the distribution of which is not provided for by the above paragraphs will be settled by the Governments of Belgium, France, Great Britain, Italy and Japan. Any receipts in respect of these claims or assets will be distributed in accordance with the rules of distribution laid down by the Agreement of January 14th, 1925.

4. For the application of paragraph 192 of the Annexes to the Experts' Report, a sum of 118,100,000 Reichsmarks will be handed over to Great Britain, Italy and Greece out of the receipts in respect of the last five months of the Dawes Plan.

This payment will be divided as follows:—

Great Britain . . . . .	102,000,000
Italy . . . . .	14,800,000
Greece . . . . .	1,300,000

It will be charged on the excesses of the various Powers in the following amounts:—

France . . . . .	89,380,446
Belgium . . . . .	12,014,283
Japan . . . . .	2,527,350
Jugo-Slavia . . . . .	13,021,695
Portugal . . . . .	134,661
Roumania . . . . .	912,920
Poland . . . . .	108,645

5. The payments made to the Reparation Commission by the Government of Denmark, by the Free City of Danzig and by the Danzig Harbour and Waterways Board, are regarded as constituting a final settlement of their respective obligations towards the Reparation Commission in respect of state property ceded by Germany and of their shares in the German pre-war public debt.

6. The excess of the fund dealt with in paragraph 113 of the Annexes to the Experts' Report of June 7th, 1929, (penultimate sentence) will be divided among the Creditor Governments in accordance with the arrangements to be concluded between them when the time comes.

7. In order to give effect to Article VI of Annex I of the Protocol of 31st August, 1929, the French and Italian Governments agree to pay to Great Britain during each of the 36 financial years commencing April 1930, the annuities provided for in their respective War Debt Funding Agreements by equal monthly instalments on the 15th of each month, instead of in half-yearly instalments on the 15th September and 15th March of each year.

The dates of the release of the Italian gold deposit provided for in Article 7 of the Anglo-Italian War Debt Funding Agreement will be similarly modified.

8. The Annuities provided by Articles 3 and 4 of Annex I of The Hague Protocol of August 31st, 1929, shall be paid in two equal instalments on the 1st July and the 1st January in each year, from the 1st July, 1930, to the 1st January, 1966. For the current year, in the absence of any different arrangement, the whole amount shall be paid on March 15th, 1930, with interest at 5½% from October 1st, 1929.