

- **Bilateral trade reached an all-time high of \$2.35 billion in 1994, up from \$1.9 billion in 1993. Canadian exports were the largest contributor to this increase in bilateral trade, growing by 50 per cent to \$1.16 billion, compared to \$766 million the previous year. Imports from Hong Kong decreased slightly to \$1.19 billion in 1994 from \$1.2 billion in 1993.**
- **Principal Canadian merchandise exports to Hong Kong include precious metals, electrical equipment, plastics and plastic articles, paper and paper board.**
- **Principal Canadian imports from Hong Kong include electrical equipment, apparel, clothing accessories, mechanical equipment, toys, games and sports equipment.**
- **More than 100 Canadian firms, including banks and insurance companies, have subsidiaries or branches in Hong Kong.**
- **Cumulative Canadian direct investment in Hong Kong was valued at \$805 million at the end of 1992. Hong Kong ranks second to Japan as an Asian investor in Canada, with investments totalling \$2.6 billion in 1994. Hong Kong investors hold \$20 billion in Canadian bonds and currency.**
- **Opportunities for Canadian companies exist in construction (primarily as part of Hong Kong's plan to develop a new port and airport), building materials, environmental protection, security products and processed foods.**
- **Recent Canadian company success stories based on outstanding export performance in Hong Kong include 2000 + Connections, Seagram Company Limited, Canac Telecom, Northern Telecom Ltd., SHL Systemhouse Inc., KAO Infosystems Canada Inc. and Cari-All Inc.**