

The actual touching of parity is more of a psychological boost than anything else, for the Canadian dollar has been climbing for some months and in recent weeks has been very close to par.

Foreign exchange experts are wary about speculating on what will happen now; whether Canadian currency will continue with the American; whether it may drop back a bit; or whether it may go higher.

They credit a flow of foreign investment into Canada with being the chief factor in the Canadian dollar's gain, but a variety of other factors enter into the picture.

The foreign money comes in large part from the United States, but European money is coming in too, including money from Switzerland and Belgium, and some from Britain; and this creates a heavy demand for Canadian dollars.

This money sees Canada as a relatively secure place in a troubled world; and a country embarked on vast expansion programmes which should turn out to be good investments.

Mr. Howe Urges Higher Engineering Standards: Toronto, January 22 (CP) -- The Minister of Defence Production, Mr. Howe, called for increasingly higher standards of scientific training in engineering schools to give Canada "a considerable percentage of engineering graduates who can rightly claim to be called scientists."

Mr. Howe said there is a "need for an increasingly higher standard in the scientific training of those who are to be responsible for applying science to the growth of industry." He added:

"If the engineering profession in this country hopes to meet the demands for leadership, initiative and enterprise, there must come from engineering schools a considerable percentage of engineering graduates who can rightly claim to be called scientists, and who are qualified to fill positions in research and development engineering and in advanced design."

Mr. Howe's remarks were made in an address on "The Engineer and Government" prepared for delivery as the fifth lecture of a series at the University of Toronto.

Suggests Canada Give Britain \$100,000,000 Worth Of Food: Montreal, January 22 (CP) -- A suggestion was made before the annual convention of the Canadian Federation of Agriculture today that Canada send Britain \$100,000,000 worth of food as a free gift.

Dr. E.C. Hope, federation economist, suggested that the federal Government may be well advised to lay aside \$100,000,000 for such a purpose. It not only would aid austerity-stricken Britain, but would help in disposal of huge supplies of feed grains building up in Canada.

However, H.H. Hannam, CFA, President, pointed out the fact that if such a scheme were placed into operation, it might upset international markets, and cut down other countries' chances of selling food to Britain at reasonable prices.

Across Canada: Kenneth R. Wilson, Ottawa editor of the Financial Post, was killed in the crash of an airliner at Elizabeth, N.J.....Toronto's-19-day-long transit strike ended yesterday with an agreement to submit to a one-man board of arbitration two remaining points of difference, one of which is pay....Within the lifetime of many Canadians atomic energy will be bringing primary power to the major power grids of the nation and, in addition, will enable industry to function in many areas beyond the reach of hydro, the Minister of Defence Production, Mr. Howe, said last night in Toronto.