REPORT #5 88/07/27

QUARTERLY PROGRESS REPORT OF INVESTMENT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FY 87 TRADE TRACKING PROGRESS REPORT OF INVESTMENT ACTIVITIES AND RESULTS

Page 66

348 - KUWAIT

KUWAIT

TRACKING:

ACTIVITIES UNDERTAKEN IN QUARTER

RESULTS REPORTED

QUARTER: 1

-MEETINGS WITH OFFICIALS OF QUASI-GOVERNMENT AND PRIVATE INVESTMENT COMPANIES IN TERRITORY.
-PROMOTE INVESTMENT IN CANADA.

-PLANS UNDERWAY FOR HIGH LEVEL INVESTMENT DELEGA TION FROM KUWAIT TO VISIT CANADA IN OCTOBER. -INCREASED GENERAL KNOWLEDGE OF CANADA THROUGH PARTICIPATION WITH INFORMATION BOOTH AT OMAN INTERNATIONAL FAIR.

QUARTER: 2

INVESTMENT MISSION TO CANADA (KUWAIT INVEST-MENT AUTHORITY). (CONTENTS OF RESULTS TO DATE AVAILABLE FROM GMT)

GUARTER: 3

PROMOTE CANADA AS REWARDING PLACE IN WHICH TO

QUARTER : 4

CONTINUE TO ASSIST CANADIAN BANKS, INSTITUTIONS ETC WITH PROGRAMS AND MEETINGS IN THE TERRITORY -MEET WITH INFLUENTIAL FAMILIES/INDIVIDUALS TO PROMOTE INVESTMENT IN CANADA.

NUMBER OF ENQUIRIES RE OPPORTUNITIES, TRAVEL & VISA INFORMATION HAS GROWN APPRECIABLY; SIGNI-FICANT INCREASE IN INTEREST SHOWN BY LOCAL PAPERS TO PRINT INFORMATION ON CDN ECONOMIC/BUS-INESS ITEMS; 15 HIGH LEVEL KUWAITI DECISION-MAKERS ATTENDED A SEMINAR HELD BY THE EMBASSY & WOOD GUNDY. INTEREST IN CDN ECONOMIC/BUSINESS INFORMATION WAS HIGH; MKT CRASH RESULTED IN NUMEROUS ENQUIRIES BY LOCAL INVESTORS AS TO OVERALL EFFECT ON CDA, ITS MKTS & ITS COMPANIES.

PROGRAMS & INTRODUCTIONS WERE ARRANGED FOR TWO BANKS & SEVEN INVESTMENT/ENTREPRENEURIAL IMMIGRATION COMPANIES.
POST OFFICERS MET WITH MORE THAN 50 POTENTIAL INVESTORS DURING THE QUARTER. A NUMBER ARE PLANING INDIVIDUAL VISITS TO CANADA AFTER RAMADAN. A NUMBER OF PROGRAMS WERE ARRANGED FOR INVESTMENT COUNCELLORS/FIRMS FROM CANADA.