Legislative Assembly of the Province of British Columbia, enacts as follows:—

- 1. William Peterson, C.M.G., LL.D., Principal of McGill University; the Hon. F. Carter-Cotton, of Vancouver; A. C. Flumerfelt, Esq., of Victoria; and J. W. Creighton, Esq., of New Westminster; together with such persons as they may associate with them for the purpose, are hereby constituted a body politic and corporate, with perpetual succession and common seal, under the name of "The Royal Institution for the Advancement of Learning of British Columbia," hereinafter called "The Royal Institution."
- 2. The Royal Institution shall have power to acquire, by gift, purchase or otherwise, and to hold, grant, lease, sell or otherwise dispose of real and personal property of every kind whatsoever, for the purposes of the Corporation.
- 3. The Royal Institution may establish, at such place in British Columbia as the said McGill University may designate, a College for the higher education of men and women, under the name of "The McGill University College of British Columbia," hereinafter referred to as "The College."
- 4. The College shall, in respect of courses of study and examinations leading to degrees, be deemed to be a College of McGill University, and shall provide courses of study leading to degrees of McGill University.
- 5. The Royal Institution shall consist of not less than eight and not more than fifteen members, one of whom shall be elected President. They shall have power, however, in addition, to give such representation to any school board or other bodies in charge of public education as may be agreed upon. The Minister of Education of the Province of British Columbia, the Superintendent of Education of the said Province, the Principal of McGill University and the Principal of the College shall be members ex-officio.
- 6. The Royal Institution shall be the Trustee of the College, and as such shall constitute its Board of Governors, and subject to this Act, shall—
 - (1) Manage the financial and ordinary business of the College,