

WINDING-UP PROCEEDINGS

At an extraordinary general meeting of the members of the "British Columbia Granitoid & Contracting, Ltd.," extraordinary resolutions were passed calling for the voluntary liquidation of the company, with the appointment of William S. Lane, barrister, Vancouver, as liquidator.

INSURANCE NOTICES

Globe & Rutgers Fire Insurance Co., has been licenced to transact in British Columbia the business of inland transportation insurance, automobile insurance (excluding insurance against loss by reason of bodily injury to the person), and explosion insurance (except upon steam boilers, pipes, fly-wheels, engines and machinery connected therewith or operated thereby). Provincial head office is Vancouver, Aldred McC. Creery, manager, 322 Richards Street, Vancouver, is attorney for the company.

DOMINION BANK ESTABLISHES BRANCH AT SUMMERLAND

Western Inspector Mr. W. S. Darling, of the Dominion Bank, with headquarters at Winnipeg, who is in Vancouver on regular inspection work, announces the opening of a branch at Summerland, under the management of Mr. O. F. Zimmerman, who was formerly attached to the Bank of Montreal staff, and later went into ranching at Summerland. On the outbreak of war he joined the Bank of Montreal staff, relieving the manager, who went to the front. When the Dominion Bank determined to establish a branch at this important fruit centre, they availed themselves of the services of Mr. Zimmerman, who had retired to his ranch on the completion of war. Mr. Darling is relieving Manager Paton of the Vancouver branch, who is ill.

Mr. Harold S. Cove, in charge of the Victoria office of Balfour, Guthrie & Co., has been transferred to the Vancouver office, where business is expanding to the extent that his services are more needed at the terminal city. Mr. Cove leaves a large number of friends in Victoria, where he was immensely popular.

Considerable interest is taken in fishing circles in British Columbia with the announcement from London of the incorporation of the Home & Overseas Trading Trust, Ltd., with Mr. H. B. Thomson, formerly Canadian Food Controller, and Mr. W. H. Greenwood, brother of Sir Hamar Greenwood, and well known in Vancouver, as directors.

THE SOLVENCY OF THE ALLIES

The Guarantee Trust Co. of New York has issued a very instructive booklet dealing with the financial position of Great Britain, France, Belgium and Italy. The gross debt of the United Kingdom on March 31st, 1919, is stated to be \$36,746,650,056, of which sum only \$6,569,100,000 represented external obligations. While advances to allies and Dominions amounted to \$8,580,000,000. The normal budget of the British Government will be \$3,700,000,000, of which the debt service including amortization of 1/2%, will constitute about 52%.

The debt of France in March, 1919, was approximately \$34,908,000,000. About \$1,388,600,000 has been advanced to allies. Paper money in circulation, on June 5th, amounted to \$6,628,905,000, which was backed by a gold reserve of 14.7% of the face value of the notes.

Belgium has a debt of approximately \$2,000,000,000 exclusive of war loans from the United States and allies. Italy's debt on March 31st was \$13,079,918,807, of which about three-quarters was internal.

STRENGTH OF DIRECTORATE

THE ability of The Royal Trust Company to command immediate confidence is largely due to the recognized standing of those serving on the Company's Board of Directors—financiers and business men of national and international reputation.

Directors

SIR VINCENT MEREDITH, Bart. - - - - *President*
 HUNTLY R. DRUMMOND - - - - - *Vice-President*

HUGH A. ALLAN	HON. SIR LOMER GOUIN, K.C.M.G.
R. B. ANGUS	C. R. HOSMER
HON. C. C. BALLANTYNE M. P.	HOWARD G. KELLEY
E. W. BEATTY, K.C.	WILLIAM McMASTER
C. W. DEAN	LT.-COL. HERBERT MOLSON, M. C.
SIR CHARLES GORDON, G.B.E.	LORD SHAUGHNESSY, K.C.V.O.
SIR FREDERICK WILLIAMS-TAYLOR	

A. E. HOLT, Manager

HEAD OFFICE - - - - MONTREAL

W. H. HOGG, *Member Vancouver Advisory Board*
 A. M. J. ENGLISH, *Manager*

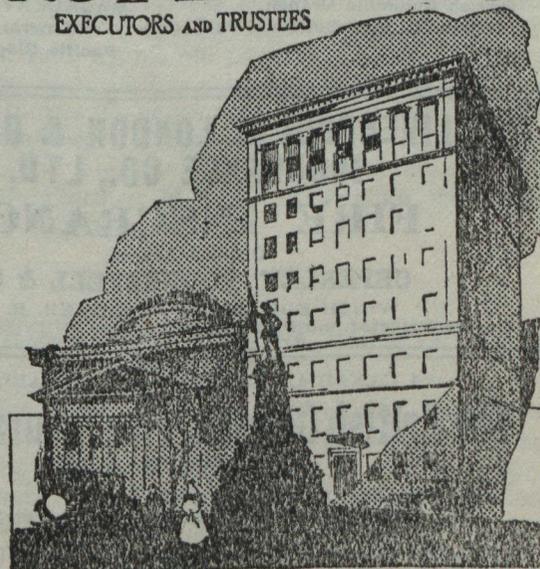
VANCOUVER BRANCH: 732 Dunsmuir St.

VICTORIA BRANCH: 206-7 Union Bank Bldg.
 F. E. WINSLOW, *Manager*

THE ROYAL TRUST CO
 EXECUTORS AND TRUSTEES

BRANCHES

- CALGARY
- EDMONTON
- HALIFAX
- OTTAWA
- QUEBEC
- ST. JOHN, N.B.
- ST. JOHN'S, NFD.
- TORONTO
- HAMILTON
- VANCOUVER
- VICTORIA
- WINNIPEG



HEAD OFFICE: MONTREAL