300 JOURNAL OF THE CANADIAN BANKERS ASSOCIATION

Power of attorney to accept bills, signed by an attorney

QUESTION 334.—The power of attorney sent out by banks to procure acceptance of drafts is frequently signed by an attorney of the drawee. Has he the power to instruct the bank to accept?

ANSWER.—Not unless the power of attorney gives him power of substitution, *i.e.* power to appoint another Attorney to act in his stead.