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86 BAY ST., TORONTO.
*COMMISSIONER FOR QUEBEC.
CHAS. J. HOLMAN. CHAS. ELLIOTT.
Registered Cable Address, "Holman, Toronto."

Insurance.

**NORTHERN
ASSURANCE COMPANY,
OF LONDON, ENG.**

Branch Office for Canada:
1724 Notre Dame St., Montreal.
INCOME AND FUNDS (1899).
Capital and Accumulated Funds \$33,900,000
Annual Revenue from Fire and Life
Premiums, and from Interest upon
Invested Funds 5,345,000
Deposited with the Dominion Govern-
ment for security of Canadian Policy
Holders 900,000
JAS. LOCKIE, E. P. PEARSON,
Inspector. Agent, Toronto.
ROBERT W. TYRE, MANAGER FOR CANADA.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Mo's.	CLOSING PRICES.	
						TORONTO, May 21.	Cash val. per share
British Columbia	80	\$3,000,000	\$3,000,000	\$1,000,000	6 %	38½ 39½	.....
British North America	244½	4,888,888	4,888,888	1,289,688	4	157	381.51
Canadian Bank of Commerce	50	6,000,000	6,000,000	800,000	3½	125½ 126	62.87
Commercial Bank of Manitoba	40	713,700	594,150	40,000	3½	.....	42.00
Commercial Bank, Windsor, N.S.	40	500,000	260,000	65,000	3	106	113.50
Dominion	50	1,500,000	1,500,000	1,300,000	5	227 228½	.....
Eastern Townships	50	1,500,000	1,487,102	550,000	3½	.....	.....
Federal .....	.....	.....	.....	.....	.....	In Liquidation	.....
Halifax Banking Co.	100	500,000	500,000	179,000	3	115	93.00
Hamilton	100	1,294,900	1,187,360	531,312	4	154½ 158	164.50
Hochelaga	100	710,100	710,100	160,000	3	.....	160.00
Imperial	100	1,500,000	1,500,000	700,000	4	160 162	.....
La Banque Du Peuple	50	1,200,000	1,200,000	425,000	3	.....	.....
La Banque Jacques Cartier	25	800,000	800,000	150,000	3	.....	.....
La Banque Nationale	100	1,200,000	1,200,000	100,000	2	.....	.....
Merchants' Bank of Canada	100	6,792,200	6,792,200	2,335,000	3½	144 147	144.00
Merchants' Bank of Halifax	100	1,100,000	1,100,000	875,000	3	181½	131.50
Molson	50	9,000,000	9,000,000	1,100,000	4	180	90.00
Montreal	200	18,000,000	18,000,000	6,000,000	5	217½ 218½	435.00
New Brunswick	100	500,000	500,000	450,000	6	243	246.00
Nova Scotia	100	1,282,500	1,282,549	757,275	3½	153	153.00
Ontario	100	1,500,000	1,500,000	280,000	3½	114 116	114.00
Ottawa	100	1,000,000	1,000,000	485,000	4	.....	.....
People's Bank of Halifax	50	800,000	800,000	90,000	3	111½	92.45
People's Bank of N. B.	50	180,000	180,000	105,000	4	.....	.....
Quebec	100	2,500,000	2,500,000	500,000	3½	.....	.....
St. Stephen's	100	800,000	800,000	35,000	3	.....	.....
Standard	50	1,000,000	1,000,000	450,000	3	151½	76.75
Toronto	100	9,000,000	9,000,000	1,500,000	5	212 217	319.03
Union Bank, Halifax	50	500,000	500,000	93,000	3	117	58.50
Union Bank, Canada	100	1,200,000	1,200,000	200,000	3	.....	.....
Ville Marie	100	800,000	479,250	80,000	3½	.....	.....
Western	100	800,000	549,036	75,000	3½	.....	.....
Yarmouth	75	800,000	300,000	50,000	3	108	81.00
LOAN COMPANIES.							
UNDER BUILDING SOCI'S ACT, 1859.							
Agricultural Savings & Loan Co.	50	530,000	620,900	108,000	3½	.....	.....
Building & Loan Association	25	750,000	750,000	108,000	3	111 112	97.75
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,580,156	6	199	99.50
Canadian Savings & Loan Co.	50	780,000	636,410	180,000	3½	.....	.....
Dominion Sav. & Inv. Society	50	1,000,000	382,401	10,000	3	96 97	49.00
Freehold Loan & Savings Company ..	100	3,221,500	1,317,100	630,000	4	140	70.00
Farmers Loan & Savings Company ..	50	1,897,980	611,430	128,513	3	121	60.50
Huron & Erie Loan & Savings Co.	50	2,800,000	1,800,000	581,000	4½	158	79.00
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	255,000	3½	124½	125.50
Landed Banking & Loan Co.	100	700,000	688,207	108,000	3	.....	.....
London Loan Co. of Canada	50	679,700	631,500	68,500	3	.....	.....
Ontario Loan & Deben. Co., London ..	50	9,000,000	1,200,000	379,000	3½	127 130	69.80
Ontario Loan & Savings Co., Oshawa.	50	300,000	200,000	75,000	3½	.....	.....
People's Loan & Deposit Co.	50	600,000	599,429	112,000	4	115 116	67.50
Union Loan & Savings Co.	50	1,000,000	677,970	235,000	4	134	67.00
Western Canada Loan & Savings Co.	50	2,000,000	1,500,000	750,000	5	179	89.50
UNDER PRIVATE ACTS.							
Brit. Can. L. & Inv. Co. Ltd. (Dom Par)	100	1,690,000	392,607	82,000	3½	114	114.00
Central Can. Loan and Savings Co.	100	2,000,000	800,000	152,000	3	122½	122.75
London & Ont. Inv. Co. Ltd.	do.	2,500,000	800,000	180,000	3½	118	118.00
London & Can. L. & Inv. Co. Ltd.	50	5,000,000	780,000	300,000	4	125 126	63.50
Land Security Co. (Ont. Legisla.)	25	1,377,825	545,707	545,000	5	930	57.50
Man. & North-West. L. Co. (Dom Par)	100	1,250,000	312,500	111,000	3½	109	109.00
"THE COMPANIES' ACT," 1877-1889.							
Imperial Loan & Investment Co. Ltd.	100	689,860	687,000	123,000	3½	122 123	122.00
Can. Landed & National Inv't Co., Ltd	100	2,008,000	1,004,000	301,300	*3½	124½ 125	124.50
Real Estate Loan & Debeniture Co.	50	800,000	477,309	5,000	.....	48	24.00
ONT. JT. STK. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.	100	450,000	306,496	59,000	3½	.....	.....
Ontario Industrial Loan & Inv. Co.	100	466,800	314,221	185,000	3½	115	115.00

*The Canada Landed Credit Co. paid 3½ and the National Inv. Co. 3 before the amalgamation.

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Divi- dend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale May 9
50,000	.....	O. Union F. L. & M.	50	5	34½ 35½
100,000	.....	Fire Ins. Assoc.	9	1½	101 103
90,000	6	Guardian	100	50	101 103
19,000	.....	Imperial Fire	100	25	190 194
126,488	10	Lancashire F. & L. Co.	10	9	84 9
25,889	.....	London Ass. Corp.	25	12½	63 65
10,900	.....	London & Lan. L.	10	9	34 4
74,080	19	London & Lan. F.	25	24	214 22
391,753	75	Liv. Lon. & G. F. & L. S&K	5	51	53
80,000	.....	Northern F. & L.	100	10	77 78
100,000	94	North Brit. & Mer.	25	61	54½ 55½
6,722	5	Phoenix	50	50	275 280
180,055	.....	Queen Fire & Life	10	1	81 82
106,000	40	Royal Insurance	20	3	59 60
60,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life	50	12	.....
CANADIAN.					
10,000	7	Brit. Amer. F. & M.	50	50	100 105
2,500	15	Canada Life	400	50	.....
5,000	12	Confederation Life	100	10	.....
5,000	12	Sun Life Ass. Co.	100	12½	240
4,000	7	Royal Canadian	100	20	.....
2,000	5	Quebec City	100	65	.....
2,000	10	Queen City Fire	50	25	900
10,000	10	Western Assurance	40	20	146½ 148

DISCOUNT RATES.

London, May 9.

Bank Bills, 3 months	3½	.....
do. 6 do.	4	.....
Trade Bills 3 do.	4	4½
do. 6 do.	4	4½

RAILWAYS.

	Par value £ sh.	London May 9.
Canada Pacific Shares 7%	\$100	80½ 80½
O. P. R. 1st Mortgage Bonds, 5% .....	.....	114 116
do. 50 year L. G. Bonds, 3½% .....	.....	96 98
Canada Central 5% 1st mortgage .....	.....	104 106
Grand Trunk Cen. stock	100	91 94
do. 5% perpetual debenture stock .....	.....	123 125
do. 1st pref. stock .....	.....	127 129
do. 2nd pref. stock	10	60½ 61½
do. 3rd pref. stock	100	22½ 23
Great Western per 5% deb. stock	100	120 122
do. 6% bonds, 1890 .....	.....	.....
Midland Stg. 1st mtg. bonds, 5%	100	106 108
Northern of Can. 5% 1st mtg.	100	106 108
do. 6% extra pref.	100	109 106
do. deb. stock 4% .....	.....	97 100
Toronto, Grey & Bruce 6% stg. bonds	100	98 101
1st mtg. ....	.....	98 100
Wellington, Grey & Bruce 7% 1st m. ....	.....	98 100

SECURITIES.

	London May 9.
Dominion 5% stock, 1903, of Ry. loan	106 110
do. 4% do. 1904, 5, 6, 8	103 105
do. 3½% do. 1904, 85 Ins. stock	103 106
do. 4% do.	102 104
Montreal 5% 1903	108 106
do. 5% 1904, 1904	108 106
do. 5% 1904, 1904	102 108
Toronto Corporation, 5% 1897 Stg.	102 109
do. do. 4% 1903, Water Works	105 121
City of Toronto, con. deb. " 1898, 6%	106 109
do. gen. con. deb. " 1919, 5%	109 111
do. stg. bonds " 1924, 4%	101 108
City of London, 1st pref. Red. 1893, 6%	100 108
do. Waterworks, " 1903, 6%	107 109
City of Ottawa, Stg. " 1903, 6%	100 108
do. do. " 1904, 6%	110 112
City of Quebec 6% Con. " 1893, 6%	100 102
do. do. 1878, " 1908, 6%	111 112
City of Winnipeg, deb. " 1907, 6%	113 115
do. do. " 1914, 6%	106 108