

breakfast bacon, 11½ to 12c.; lard, 9½ to 10c. Eggs are steady at 10 to 10½c. per doz.; very low price. Dried apples are unchanged at 5½ to 5½c.; evaporated, very little stock in market, quoted at 10 to 11c. for new. Hops are in only moderate demand, good yearlings will bring 10 to 12c.; new sell at 15 to 16c. About 2,000,000 barrels more beer was brewed in Great Britain this year than last, and this tends to a good demand over there at firm prices. Honey, liquid, sells at 10 to 13c. in wholesale parcels, 12½ to 15c. in smalls; comb, ditto, 14 to 18c. wholesale, and 16 to 19c. retail.

Wool.—The market continues quiet, no very great stocks are held of any kind. A quiet steady trade is done in small lots. Prices of fleece combing are nominal, there is none in market. Of pulled combing there has been little or none in market; there has been a demand from the States for our mat skins which have gone to the States with the wool on them. Super is bought at 24c. and sells at 25½c. Very little extra moving, nominal prices 29 to 31c.

BRITISH MARKETS.

The London tea letter of Messrs. J. Lewenz & Hauser Bros., dated 18th ult., says:—The financial statement of the Chancellor of the Exchequer last night has now settled the question of the tea duty, which from 1st May next will be 4d. instead of 6d. per lb. This reduction will put, at least for a time, a different complexion upon things, for holders of tea will expect to get their share and ask for better prices. There is, moreover, the silver question now coming to the foreground, for a further rise in the value of the metal and the consequent higher rates of exchange in the East will naturally very seriously affect all Eastern produce.

The terminal market has naturally been swayed by the opinions based upon the afore-said two questions, the budget and the rise in silver, and if it had not been for the late continued and determined selling, the improvement which obtained yesterday might have come earlier, with more business resulting. May delivery, for which it was impossible to get more than four and three-sixteenths pence early in the week, sold yesterday afternoon at four and five-sixteenths pence. To-day the reduction of the tea duty by twopence has been followed by a further improvement.

As there is this morning a brisk demand for tea for price generally, many parcels changing hands privately at improved prices, the market shows a good tone, and the tendency is towards increased firmness.

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W. C. MACDONALD, Actuary.

J. K. MACDONALD, Managing Director

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Below will be found the **Annual Premiums**, followed by a **Statement of the Results to the Survivors**, during the **past Ten Years**. Compare the **Net Cost**, shown in **Section 4**, with the **Assessments** made upon persons of the same age who belong to the various **Assessment Societies**, whether of the business or fraternal varieties, and note the difference:

FOR EACH \$1,000 OF INSURANCE.

1			2			3			4					
Annual Premium, including Medical Fee, Admission Fee, & Annual Expense Charge, all in one sum.			Accumulated fund at end of 10th year to Cr. of each Policy, available to renew this, or pay for another Policy.			BALANCE, Divided into ten parts, showing Annual Total Cost.			Allow \$4.00 in place of the Annual Dues and Admission Fees usually collected, and the Net Cost, yearly, was:					
Age	\$	c.	Age	\$	c.	Age	\$	c.	Age	\$	c.	Age	\$	c.
16	11	09	25	17	26	16	25	21	35	9	47	16	3	57
20	11	09	25	18	00	20	25	21	36	8	30	20	3	57
21	11	27	27	18	08	21	27	40	37	7	57	21	3	63
22	11	66	28	18	41	22	28	50	38	6	30	22	3	70
23	11	97	29	20	19	23	29	60	39	5	85	23	3	80
24	12	29	30	21	02	24	30	70	40	4	40	24	3	90
25	12	64	31	21	21	25	31	80	41	3	41	25	4	05
26	13	00	32	22	06	26	32	90	42	2	42	26	4	15
27	13	38	33	22	26	27	33	100	43	1	43	27	4	25
28	13	79	34	23	07	28	34	110	44	1	44	28	4	35
29	14	01	35	23	24	29	35	120	45	0	45	29	4	45
30	14	07	36	24	00	30	36	130	46	0	46	30	4	50
31	15	14	37	24	17	31	37	140	47	0	47	31	4	50
32	15	65	38	25	00	32	38	150	48	0	48	32	4	50
33	16	19	39	25	16	33	39	160	49	0	49	33	5	07
34	16	75	40	26	17	34	40	170	50	0	50	34	5	25

EXPLANATION OF TABLE.

The rates shown in No. 1 remain fixed at the age of entry for Ten Years at least. If the Accumulated Fund (2) is sufficient, (as for 20 years past it has been), all Policies on these Rates will be RENEWED ANOTHER TEN YEARS, as the close of each ten years is reached, without increase of the ORIGINAL RATE. At the age of 70, or later, the party's entire Accumulated Fund may be drawn out in CASH, (or two-thirds at a younger age), as a SURRENDER VALUE or ENDOWMENT, or the Insurance may then be renewed for life.

No. 2 shows the Fund belonging to the age opposite, available as Cash, without medical examination, toward taking an Endowment or other Policy of equal amount, or securing a renewal on the same plan, at the Original Rate, for Another Ten Years.

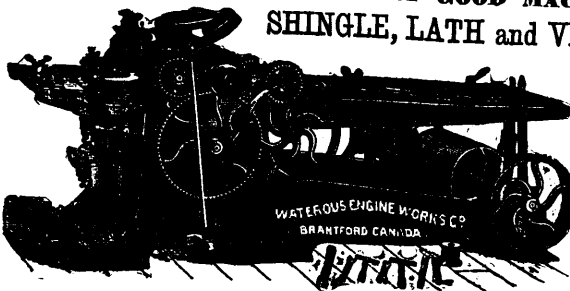
No. 3 shows the Balance, or Entire Annual Cost, the past ten years, expenses and all.

No. 4 shows the resulting Net Cost, or annual death assessment of the past ten years in the ÆTNA on this plan, after allowing \$4.00 off No. 2, as an equivalent of the \$3.00 or \$11.00 Admission Fee, and \$3.00 annual Expense Charge, found necessary in Assessment Societies.

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