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MONEY TO LOAN.

46 BROAD STREET, VICTORIA, B. C.

TRADE AND COMMERCE

COMMERCIAL JOURNAL OFFICE.
 Tuesday Morning, September 1.
 VICTORIA.

There has been no perceptible change in the general condition of things during the past week, the fairly satisfactory order of trade that was then noted being still in progress. In banking circles there is quite the usual amount of business, the supply of money being sufficient for the demand.

DRY GOODS.

There has been little perceptible change in the condition of things in the dry goods trade for some time. Jobbers have been actively engaged getting stocks in shape for the fall trade. The goods are now on the counters, and although a few buyers from up-country points have made their fall purchases, business cannot be said to be fairly under way for the fall and winter season.

FRUITS AND VEGETABLES.

Imports of California fruits continue to be large. Apricots are now out of the market. Plums are dropping off. Peaches are still coming in freely, but are expected to drop off shortly. The imports of grapes are increasing. The local crop of apples is beginning to come in freely and the imports are dropping off. The local plum crop will be very short. Numbers of orders that have been received from merchants in the Northwest aggregating many tons of fruit cannot be filled as it is said to be impossible to get the fruit this year. Quotations are. Peaches, \$1.25; pears, (bartlett), \$1.75; plums, 90c.; grapes, (white), \$1.50; grapes, (black), \$1.75 apples, (green), \$1.50; apples, (red astracan), \$1.65; Riverside oranges, \$3.75; California Messina lemons, \$7.25 to \$7.50; bananas, \$3.25; cantilopes, \$1.50; nutmeg, melons, \$1.50; watermelons, \$5.50 a crate, nectarines, \$1.50, crab apples, \$1.25, silverskin onions, 1c. per lb, native potatoes, 1c. per lb., island apples, \$1.50 per box, toma toes, \$1.00, cucumbers, \$1.00, sweet potato, 3c. per lb; sweet corn, 30c. per doz.

FLOUR AND FEED.

In all the grain raising districts, the farmers are busy harvesting. The new crop of oats is finding a slow sale, although a

good deal is being offered. This is the result of holding back oats this spring by farmers in anticipation of a scarcity. Milling wheat has not yet been brought into this market, although a large quantity for chicken feed has been brought in from the Fraser valley.

Quotations are: Enderby flour, for carload lots, Premier, \$5.75; XXX., \$5.45; Strong Bakers or XX., \$5; Super fine, \$4.

Delta, Victoria mills	.....	\$5 25	@	0 00
Lion, " "	.....	5 25	@	0 00
Premier, Enderby mills	.....	6 00	@	0 00
XXX., " "	.....	5 70	@	0 00
XX., " "	.....	5 25	@	0 00
Superfine, " "	.....	4 25	@	0 00
Ogilvie's Hungarian	.....	6 50	@	0 00
" Strong Bakers	.....	6 25	@	0 00
Snowflake	.....	6 25	@	0 00
Portland Roller	.....	6 25	@	0 00
Royal	.....	6 00	@	0 00
Oregon Superfine	.....	4 50	@	0 00
Wheat, per ton	.....	\$10 00	@	00 00
Oats	.....	35 00	@	00 00
Oil cake meal	.....	35 00	@	40 00
Chop feed	.....	37 50	@	00 00
Shorts	.....	28 00	@	30 00
Bran	.....	26 00	@	28 00
California oatmeal	.....	4 50	@	00 00
Rolled oats	.....	4 25	@	0 00
California rolled oats	.....	5 25	@	00 00
Tacoma rolled oats	.....	4 80	@	00 00
Cornmeal	.....	3 00	@	0 00
Cracked corn	.....	50 00	@	55 00

RICE.

The Victoria Rice Mills quote wholesale:

Japan rice, per ton	.....	\$90 00
China rice	.....	70 00
Rice flour	.....	70 00
Chit rice	.....	25 00
Rice Meal	.....	17 50

LUMBER.

In consequence of the activity in the grain market, most of the vessels on the way coastwise have been chartered for grain, as better rates are offered than can be obtained for lumber. There are three vessels now loading for Australian ports and one for Pisagua. The Norwegian steamer H. W. Jarlsburg, 1,955 tons, now at San Francisco, has been chartered to load at Moodyville for Port Pirie. It has been well known that there was considerable cutting going on for local business, but yesterday the Victoria Lumber and Manufacturing Co. advertised a rate of \$9 per M for rough lumber, and it is said that they will cut still lower if it is found necessary to hold their trade. The local mills have met the cut. The west coast

trade is expected to show considerable activity now that the Chillan war is about over. This will be welcomed by lumbermen, on account of the depressed condition of the Australian market. Quotations are as follows for cargo lots for foreign shipment, being the prices of the Pacific Pine Lumber Association: Rough merchantable, ordinary sizes, in lengths to 40 feet, inclusive, \$9 per M feet; rough deck plank, average length 35 feet, \$10; dressed flooring, \$17; pickets, \$9; laths, 4 feet, \$2.

The Melbourne *Argus* of July 11th says that the position of that portion of the timber market affected by recent troubles is one demanding careful consideration. First of all we should state that the consumption of Oregon timber for the year ended 30th June amounted to 24,777,000 super. feet, against 33,248,000 super. feet for the previous year, and that stocks on the 30th June were 18,617,000 super. feet, against 9,112,000 super. feet on 30th June, 1890. In face of a declining consumption, stocks are double those of a year ago. If, then, the interests concerned should attempt to force the market in order to make sales, the outlook is that a disastrous collapse will occur, likely to do a considerable amount of mischief to the distributing timber yards. But, partly because the season for exporting from Puget Sound is just opening, a too severe nursing of existing stocks would by maintaining prices foster importation, and unless the demand improved, the same result, viz., a break-down in market values, might be anticipated. Thus it is necessary on the one hand to refrain from any step calculated to bring about a serious fall in prices and on the other hand to discourage importation. The course to be steered is a difficult one, unless, indeed, a strong revival in demand should manifest itself.

The New York *Maritime Register* says: The exports of the Pacific Coast during the first six months of the present year, as compared with the corresponding period last year, are nearly 5,000,000 feet short, while we are nearly 11,000,000 in excess of exports for the same time in 1889. The unsettled state of affairs in South America has stopped shipments to that quarter to a considerable extent, and the reaction of the building boom in Australia has caused more caution to be used on the part of the exporters in that trade. The exports dur-